

**Registered number: 09521825**

## **Enable Leisure and Culture Enterprises Limited**

**Directors' report and financial statements**

**For the Year Ended 30 September 2016**

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## **Enable Leisure and Culture Enterprises Limited**

### **Company Information**

#### **Directors**

J A Adam  
P M McCue

#### **Registered number**

09521825

#### **Registered office**

The Park Offices Battersea Park  
Albert Bridge Road  
London  
SW11 4NJ

#### **Independent auditors**

Kreston Reeves LLP  
Chartered Accountants & Statutory Auditor  
Third Floor  
24 Chiswell Street  
London  
EC1Y 4YX

#### **Bankers**

National Westminster Bank Plc  
98 Wandsworth High Street  
London  
SW18 4JZ

## **Enable Leisure and Culture Enterprises Limited**

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## **Enable Leisure and Culture Enterprises Limited**

### **Directors' report**

**For the Period Ended 30 September 2016**

The directors present their report and the financial statements for the year ended 30 September 2016.

### **Principal activity**

The Company's principal activity is to manage leisure, sports, arts and cultural services for for the benefit of the local communities.

### **Directors**

The directors who served during the year were:

J A Adam

P M McCue

J M Bussell (resigned 21 March 2016)

### **Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

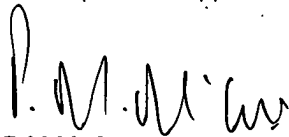
### **Auditors**

The auditors, Kreston Reeves LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23rd June 2017 and signed on its behalf.



P M McCue  
Director

## **Enable Leisure and Culture Enterprises Limited**

### **Directors' responsibilities statement For the year Ended 30 September 2016**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

## **Enable Leisure and Culture Enterprises Limited**

### **Independent auditors' report to the members of Enable Leisure and Culture Enterprises Limited**

We have audited the financial statements of Enable Leisure and Culture Enterprises Limited for the year ended 30 September 2016, set out on pages 5 to 9. The relevant financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Directors and Auditors**

As explained more fully in the Directors' responsibilities statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 September 2016 and of its profit or loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

## **Enable Leisure and Culture Enterprises Limited**

### **Independent auditors' report to the members of Enable Leisure and Culture Enterprises Limited (continued)**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Directors' report and take advantage of the small companies' exemption from the requirement to prepare a Strategic report.



Susan Robinson BA FCA FCIE DChA MCMI (Senior statutory auditor)  
for and on behalf of  
**Kreston Reeves LLP**

Chartered Accountants & Statutory Auditor

London

Date: 27 June 2017

#### **Other matter**

The prior period financial statements of the company for the year ended 30 September 2015 were dormant. Accordingly the comparative figures presented as part of the financial statements of the company for the year ended 30 September 2016 are unaudited.

**Enable Leisure and Culture Enterprises Limited**

**Statement of income and retained earnings  
For the Period Ended 30 September 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
Turnover		<b>76,500</b>	-
Cost of sales		<b>(48,167)</b>	-
<b>Gross profit</b>		<b>28,333</b>	-
Administrative expenses		<b>(1,351)</b>	-
<b>Operating profit</b>		<b>26,982</b>	-
Tax on profit		<b>(3,500)</b>	-
<b>Profit after tax</b>		<b>23,482</b>	-
Profit/(loss) for the Period		<b>23,482</b>	-
<b>Retained earnings at the end of the Period</b>		<b>23,482</b>	-

The notes on pages 7 to 9 form part of these financial statements.



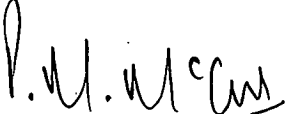
**Enable Leisure and Culture Enterprises Limited**  
**Registered number: 09521825**

**Balance sheet**  
**As at 30 September 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	91,801	1
		<u>91,801</u>	<u>1</u>
Creditors: amounts falling due within one year	5	(68,318)	-
<b>Net current assets</b>		<u>23,483</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<u>23,483</u>	<u>1</u>
<b>Net assets</b>		<u><u>23,483</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		<u>23,482</u>	<u>-</u>
		<u><u>23,483</u></u>	<u><u>1</u></u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

 23.6.17.

**P M McCue**

Director

The notes on pages 7 to 9 form part of these financial statements.

## **Enable Leisure and Culture Enterprises Limited**

### **Notes to the financial statements For the Period Ended 30 September 2016**

#### **1. General information**

Enable Leisure and Culture Enterprises Limited is a private company limited by shares and incorporated in England with the registration number 09521825. The Company's registered office is The Park Offices, Battersea Park, Albert Bridge Road, London, SW11 4NJ.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102 Section 1A, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Companies Act 2006.

There were no transition issues caused by the first-time adoption of FRS 102.

The following principal accounting policies have been applied:

##### **2.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102 Section 1A.

##### **2.3 Income**

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

###### **Rendering of services**

Income from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of income can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **Enable Leisure and Culture Enterprises Limited**

### **Notes to the financial statements For the Period Ended 30 September 2016**

#### **2. Accounting policies (continued)**

##### **2.6 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### **3. Employees**

The average monthly number of persons (including directors) employed by the company during the year was Nil (2015: Nil).

#### **4. Debtors**

	2016 £	2015 £
Amounts owed by group undertakings	91,801	1
	<u>91,801</u>	<u>1</u>

#### **5. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Amounts owed to group undertakings	49,518	-
Corporation tax	3,500	-
Other taxation and social security	15,300	-
	<u>68,318</u>	<u>-</u>

#### **6. Share capital**

	2016 £	2015 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

## **Enable Leisure and Culture Enterprises Limited**

### **Notes to the financial statements For the Period Ended 30 September 2016**

#### **7. Controlling party**

The Controlling party is Enable Leisure and Culture, a private company limited by guarantee. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.