

COMPANY REGISTRATION NUMBER: 09521101

CASTLEFIELD BEAUTY BAR LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 April 2022

CASTLEFIELD BEAUTY BAR LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

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CASTLEFIELD BEAUTY BAR LIMITED**STATEMENT OF FINANCIAL POSITION****30 April 2022**

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		11,888		13,504
CURRENT ASSETS					
Debtors	6	1,525		—	
Cash at bank and in hand		—		3,232	
		1,525		3,232	
CREDITORS: amounts falling due within one year	7	5,063		12,646	
NET CURRENT LIABILITIES			3,538		9,414
TOTAL ASSETS LESS CURRENT LIABILITIES			8,350		4,090
CREDITORS: amounts falling due after more than one year	8		13,944		14,800
NET LIABILITIES			(5,594)		(10,710)

CASTLEFIELD BEAUTY BAR LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2022

	Note	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			(5,694)		(10,810)
			-----		-----
SHAREHOLDERS DEFICIT			(5,594)		(10,710)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 February 2023 , and are signed on behalf of the board by:

Ms M M Jones

Director

Company registration number: 09521101

CASTLEFIELD BEAUTY BAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Equitable House, 55 Pellon Lane, Halifax, West Yorkshire, HX1 5SP.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The continuation of the company's activities is dependent on the continuing financial support of the director, bank and other creditors. The director has confirmed that in her opinion, this financial support will continue and therefore the financial statements have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Alterations to leasehold property	-	10% reducing balance
Fixtures and fittings	-	15% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants receivable relating to Covid-19 are accounted for under the accrual method and recognised immediately as income in the Statement of Income and Retained Earnings. Where applied for and received these grants include payments under the Coronavirus Job Retention Scheme (furlough payments), Small Business Grant and interest paid by the Government during the first 12 months of Bounce Bank Loans. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. TANGIBLE ASSETS

	Alterations to leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 May 2021 and 30 April 2022	14,914	13,814	28,728
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Depreciation			
At 1 May 2021	6,768	8,456	15,224
Charge for the year	815	801	1,616
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At 30 April 2022	7,583	9,257	16,840
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Carrying amount			
At 30 April 2022	7,331	4,557	11,888
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At 30 April 2021	8,146	5,358	13,504
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6. DEBTORS

	2022 £	2021 £
Other debtors	1,525	—
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7. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	4,763	3,702
Other creditors	300	8,944
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	5,063	12,646
	-----	-----

8. CREDITORS: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	13,944	14,800
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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The directors loan account was overdrawn at the year end by £1,525. This was the maximum amount outstanding during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.