

COMPANY REGISTRATION NUMBER: 09521101

CASTLEFIELD BEAUTY BAR LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 April 2020

CASTLEFIELD BEAUTY BAR LIMITED**STATEMENT OF FINANCIAL POSITION****30 April 2020**

| | | 2020 | | 2019 | |
|---|------|--------|-----------|--------|-----------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 15,352 | | 17,486 |
| CURRENT ASSETS | | | | | |
| Stocks | | — | | 740 | |
| Debtors | 6 | — | | 599 | |
| Cash at bank and in hand | | — | | 1,691 | |
| | | — | | 3,030 | |
| CREDITORS: amounts falling due within one year | 7 | 35,204 | | 40,041 | |
| NET CURRENT LIABILITIES | | | 35,204 | | 37,011 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (19,852) | | (19,525) |
| NET LIABILITIES | | | (19,852) | | (19,525) |

CASTLEFIELD BEAUTY BAR LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2020

| | Note | 2020 £ | £ | 2019 £ | £ |
|-----------------------------|------|-----------|------------------|-----------|-----------|
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | (19,952) | | (19,625) |
| | | | ----- | | ----- |
| SHAREHOLDERS DEFICIT | | | (19,852) | | (19,525) |
| | | | ----- | | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 February 2021 , and are signed on behalf of the board by:

Ms M M Jones

Director

Company registration number: 09521101

CASTLEFIELD BEAUTY BAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2020

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 217 Boxworks, Worsley Street, Castlefield, Manchester, England, M15 4NU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

Going concern The continuation of the company's activities is dependent on the continuing financial support of the director and other creditors. The director has confirmed that in her opinion, this financial support will continue and therefore the financial statements have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------------------|---|----------------------|
| Alterations to leasehold property | - | 10% reducing balance |
| Fixtures and fittings | - | 15% reducing balance |

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2019: 3).

5. TANGIBLE ASSETS

| | Alterations to leasehold property £ | Fixtures and fittings £ | Total £ |
|--|---|-------------------------------|---------------|
| Cost | | | |
| At 1 May 2019 and 30 April 2020 | 14,914 | 13,814 | 28,728 |
| | ----- | ----- | ----- |
| Depreciation | | | |
| At 1 May 2019 | 4,857 | 6,385 | 11,242 |
| Charge for the year | 1,006 | 1,128 | 2,134 |
| | ----- | ----- | ----- |
| At 30 April 2020 | 5,863 | 7,513 | 13,376 |
| | ----- | ----- | ----- |
| Carrying amount | | | |
| At 30 April 2020 | 9,051 | 6,301 | 15,352 |
| | ----- | ----- | ----- |
| At 30 April 2019 | 10,057 | 7,429 | 17,486 |
| | ----- | ----- | ----- |

6. DEBTORS

| | 2020 £ | 2019 £ |
|---------------|-----------|-----------|
| Trade debtors | — | 599 |
| | ---- | ---- |

7. CREDITORS: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---------------------------------|-----------|-----------|
| Bank loans and overdrafts | 2,155 | — |
| Trade creditors | — | 1,085 |
| Social security and other taxes | — | 1,285 |
| Other creditors | 33,049 | 37,671 |
| | ----- | ----- |
| | 35,204 | 40,041 |
| | ----- | ----- |

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The directors loan account was in credit throughout the year. The loan is repayable on demand and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.