

STATUTORY COPY

Company Registration No. 09519620 (England and Wales)

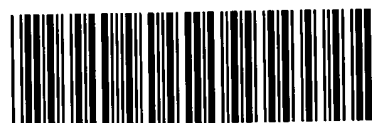
LATEEF TRADING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PAGES FOR FILING WITH REGISTRAR

WEDNESDAY



A6LNEO01

A36

20/12/2017

#421

COMPANIES HOUSE

LATEEF TRADING LIMITED

COMPANY INFORMATION

Director	Mr M I Lateef
Company number	09519620
Registered office	14 Park Row Nottingham NG1 6GR
Accountants	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

LATEEF TRADING LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

LATEEF TRADING LIMITED**BALANCE SHEET****AS AT 31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	68,441		-	
Cash at bank and in hand		2,701		2,028	
		<u>71,142</u>		<u>2,028</u>	
Creditors: amounts falling due within one year	3	<u>(76,811)</u>		<u>(3,419)</u>	
Net current liabilities			<u>(5,669)</u>		<u>(1,391)</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			<u>(5,670)</u>		<u>(1,392)</u>
Total equity			<u>(5,669)</u>		<u>(1,391)</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

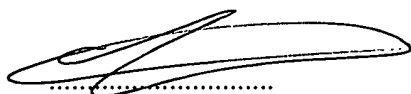
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19.12.17.



Mr M I Lateef
Director

Company Registration No. 09519620

LATEEF TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Lateef Trading Limited is a private company limited by shares incorporated in England and Wales. The registered office is 14 Park Row, Nottingham, NG1 6GR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Lateef Trading Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

Despite having net liabilities at the year end, the financial statements have been prepared on the going concern basis on the grounds that the director has confirmed his continued support for at least 12 months following the date of approval of the financial statements.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LATEEF TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	68,441	-

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	76,811	3,419

4 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

The directors loan account balance is included in other debtors.

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Loan to director	-	(2,219)	76,900	(6,240)	68,441
		(2,219)	76,900	(6,240)	68,441