

Company registration number 09519579 (England and Wales)

Me Tomorrow Limited

Unaudited Financial Statements

For the year ended 31 March 2023

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G i l b e r t s

Me Tomorrow Limited

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Me Tomorrow Limited

Balance Sheet

As at 31 March 2023

| | | 2023 | | 2022 | |
|---|-------|---------------|----------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 3 | | 1,665 | | 2,339 |
| Current assets | | | | | |
| Debtors | 4 | 2,880 | | 13,108 | |
| Cash at bank and in hand | | 18,820 | | 19,439 | |
| | | <u>21,700</u> | | <u>32,547</u> | |
| Creditors: amounts falling due within one year | 5 | (10,452) | | (18,395) | |
| | | <u></u> | | <u></u> | |
| Net current assets | | | 11,248 | | 14,152 |
| Total assets less current liabilities | | | <u>12,913</u> | | <u>16,491</u> |
| Creditors: amounts falling due after more than one year | 6 | | (14,361) | | (16,449) |
| | | | <u></u> | | <u></u> |
| Net (liabilities)/assets | | | <u>(1,448)</u> | | <u>42</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss reserves | | | (1,449) | | 41 |
| | | | <u></u> | | <u></u> |
| Total equity | | | <u>(1,448)</u> | | <u>42</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Me Tomorrow Limited**Balance Sheet (Continued)****As at 31 March 2023**

The financial statements were approved by the board of directors and authorised for issue on 22 May 2023 and are signed on its behalf by:

D H Bernstein
Director

Company Registration No. 09519579

Me Tomorrow Limited

Notes to the Financial Statements

For the year ended 31 March 2023

1 Accounting policies

Company information

Me Tomorrow Limited is a private company limited by shares incorporated in England and Wales. The registered office is Pendragon House, 65 London Road, St Albans, Hertfordshire, AL1 1JJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 25% straight line |
| Computers | 25% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Me Tomorrow Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2023

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 and Section 12 of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present fair value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade and other payables and bank loans, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present fair value of the future receipts discounted at a market rate of interest.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2023 Number | 2022 Number |
|-------|-------------------|-------------------|
| Total | 2 | 2 |
| | <u> </u> | <u> </u> |

Me Tomorrow Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2023

3 Tangible fixed assets

| | Plant and machinery etc £ |
|------------------------------------|------------------------------|
| Cost | |
| At 1 April 2022 and 31 March 2023 | 2,696 |
| Depreciation and impairment | |
| At 1 April 2022 | 357 |
| Depreciation charged in the year | 674 |
| At 31 March 2023 | 1,031 |
| Carrying amount | |
| At 31 March 2023 | 1,665 |
| At 31 March 2022 | 2,339 |

4 Debtors

| | 2023 £ | 2022 £ |
|---|--------------|---------------|
| Amounts falling due within one year: | | |
| Trade debtors | 2,880 | 7,420 |
| Other debtors | - | 5,688 |
| | <u>2,880</u> | <u>13,108</u> |

5 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Bank loans | 2,096 | 2,045 |
| Taxation and social security | 859 | 14,780 |
| Other creditors | 7,497 | 1,570 |
| | <u>10,452</u> | <u>18,395</u> |

6 Creditors: amounts falling due after more than one year

| | 2023 £ | 2022 £ |
|---------------------------|-----------|-----------|
| Bank loans and overdrafts | 14,361 | 16,449 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.