

**INNOVATION AQUATICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

INNOVATION AQUATICS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

INNOVATION AQUATICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Luke Bonner
Company Number	09519433 (England and Wales)
Registered Office	63-65 ST. DENYS ROAD SOUTHAMPTON HAMPSHIRE SO17 2FJ ENGLAND

INNOVATION AQUATICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £
Fixed assets		
Intangible assets	4	21,028
Tangible assets	5	15,728
		<u>36,756</u>
Current assets		
Cash at bank and in hand		(4,679)
Net current liabilities		<u>(4,679)</u>
Total assets less current liabilities		32,077
Creditors: amounts falling due after more than one year	6	(39,744)
Net liabilities		<u>(7,667)</u>
Capital and reserves		
Profit and loss account		(7,667)
Shareholders' funds		<u>(7,667)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 October 2022 and were signed on its behalf by

Luke Bonner
Director

Company Registration No. 09519433

INNOVATION AQUATICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

INNOVATION AQUATICS LTD is a private company, limited by shares, registered in England and Wales, registration number 09519433. The registered office is 63-65 ST. DENYS ROAD, SOUTHAMPTON, HAMPSHIRE, SO17 2FJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021	-
Additions	21,028
At 31 March 2022	21,028
Amortisation	
At 1 April 2021	-
At 31 March 2022	-
Net book value	
At 31 March 2022	21,028

INNOVATION AQUATICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2021	15,728
At 31 March 2022	15,728
Depreciation	
At 31 March 2022	-
Net book value	
At 31 March 2022	15,728

6 Creditors: amounts falling due after more than one year

	2022 £
Bank loans	19,744
Loans from directors	20,000
	39,744

7 Average number of employees

During the year the average number of employees was 0.

