

REGISTERED NUMBER: 09517980 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

**AB-D Satellite System Engineering
Limited**

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for the Year Ended 31 March 2018**

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**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

A L Bryan-Davis
Mrs A Bryan-Davis

REGISTERED OFFICE:

Unit 1b, Focus Four
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

REGISTERED NUMBER:

09517980 (England and Wales)

ACCOUNTANTS:

George Hay Partnership LLP
Chartered Accountants
Unit 1B
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

**Abridged Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		3,335		4,472
CURRENT ASSETS					
Debtors		-		336	
Cash at bank and in hand		<u>2,135</u>		<u>8,494</u>	
		2,135		8,830	
CREDITORS					
Amounts falling due within one year		<u>5,871</u>		<u>8,838</u>	
NET CURRENT LIABILITIES			<u>(3,736)</u>		<u>(8)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(401)		4,464
CREDITORS					
Amounts falling due after more than one year			-		1,184
NET (LIABILITIES)/ASSETS			<u>(401)</u>		<u>3,280</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(501)</u>		<u>3,180</u>
SHAREHOLDERS' FUNDS			<u>(401)</u>		<u>3,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued
31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2018 and were signed on its behalf by:

A L Bryan-Davis - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

AB-D Satellite System Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the net invoiced sales of services, excluding value added tax, and is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	
and 31 March 2018	<u>5,671</u>
DEPRECIATION	
At 1 April 2017	1,199
Charge for year	<u>1,137</u>
At 31 March 2018	<u>2,336</u>
NET BOOK VALUE	
At 31 March 2018	<u>3,335</u>
At 31 March 2017	<u>4,472</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.