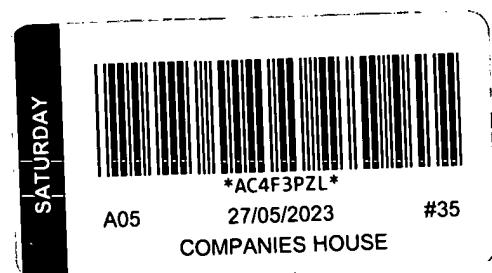


Company registration number 09516887 (England and Wales)

ABBEYBRIGHT LTD
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023



ABBHEYBRIGHT LTD

COMPANY INFORMATION

Directors	Mr J S Williams Jnr Mr G S Williams
Secretary	Mr J S Williams Jnr
Company number	09516887
Registered office	Hatfields Calder Island Way Denby Dale Road Wakefield
Accountants	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton

ABBHEYBRIGHT LTD

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ABBHEYBRIGHT LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2023

The directors present their annual report and financial statements for the year ended 31 January 2023.

Principal activities

The principal activity of the company continued to be that of head office activities.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr J S Williams Jnr
Mr G S Williams

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr G S Williams
Director

25 May 2023

ABBEBRIGHT LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEBRIGHT LTD FOR THE YEAR ENDED 31 JANUARY 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeybright Ltd for the year ended 31 January 2023 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of Abbeybright Ltd, as a body, in accordance with the terms of our engagement letter dated 27 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Abbeybright Ltd and state those matters that we have agreed to state to the Board of Directors of Abbeybright Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeybright Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbeybright Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbeybright Ltd. You consider that Abbeybright Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbeybright Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barlow Andrews LLP

25 May 2023

Chartered Accountants

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

ABBHEYBRIGHT LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
Amounts gained on investments	577,600	-
Profit before taxation	577,600	-
Tax on profit	-	-
Profit for the financial year	577,600	-

ABBHEYBRIGHT LTD

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	4		-	3,000,000	
Current assets					
Debtors	5	3,578,600		1,000	
Creditors: amounts falling due within one year	6	<u>(3,000,000)</u>		<u>(3,000,000)</u>	
Net current assets/(liabilities)			578,600		(2,999,000)
Net assets			<u>578,600</u>		<u>1,000</u>
Capital and reserves					
Called up share capital			1,000	1,000	
Profit and loss reserves			<u>577,600</u>		-
Total equity			<u>578,600</u>		<u>1,000</u>

For the financial year ended 31 January 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 May 2023 and are signed on its behalf by:



Mr G S Williams
Director

Company Registration No. 09516887

ABBEYBRIGHT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Company information

Abbeybright Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Hatfields, Calder Island Way, Denby Dale Road, Wakefield, Hatfields, Calder Island Way, Denby Dale Road, Wakefield.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABBHEYBRIGHT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities including loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

4 Fixed asset investments

	2023 £	2022 £
Other investments other than loans	-	3,000,000

ABBEBYBRIGHT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2023**

4 Fixed asset investments (Continued)

Movements in fixed asset investments

	Investments £
Cost or valuation	
At 1 February 2022 & 31 January 2023	3,000,000
Impairment	
At 1 February 2022	-
Disposals	3,000,000
At 31 January 2023	3,000,000
Carrying amount	
At 31 January 2023	-
At 31 January 2022	3,000,000

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,000	1,000
Amounts falling due after more than one year:		
Other debtors	3,577,600	-
Total debtors	3,578,600	1,000

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	3,000,000	3,000,000

ABBHEYBRIGHT LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 JANUARY 2023

	Share capital £	Profit and loss reserves £	Total £
Balance at 1 February 2021	1,000	-	1,000
Year ended 31 January 2022:			
Profit and total comprehensive income for the year	-	-	-
Balance at 31 January 2022	1,000	-	1,000
Year ended 31 January 2023:			
Profit and total comprehensive income for the year	-	577,600	577,600
Balance at 31 January 2023	1,000	577,600	578,600
