

Registration number: 09515248

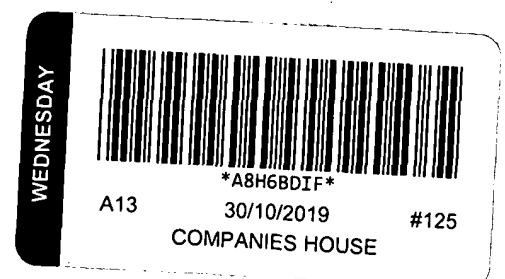
# Michael Bray Associates Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019



Sobell Rhodes LLP  
Chartered Accountants  
Ground Floor  
Unit 501 Centennial Park  
Centennial Avenue  
Elstree, Borehamwood  
Hertfordshire  
WD6 3FG



# **Michael Bray Associates Ltd**

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# **Michael Bray Associates Ltd**

## **Company Information**

<b>Directors</b>	Mrs G Bray M P Bray
<b>Registered office</b>	Ground Floor Unit 501 Centennial Park Centennial Avenue Elstree, Borehamwood Hertfordshire WD6 3FG
<b>Accountants</b>	Sobell Rhodes LLP Chartered Accountants Ground Floor Unit 501 Centennial Park Centennial Avenue Elstree, Borehamwood Hertfordshire WD6 3FG

**Michael Bray Associates Ltd**  
**(Registration number: 09515248)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	4	59,657	59,657
<b>Current assets</b>			
Debtors	5	112,391	56,630
Cash at bank and in hand		<u>31,582</u>	<u>99,474</u>
		143,973	156,104
<b>Creditors: Amounts falling due within one year</b>	6	<u>(38,261)</u>	<u>(71,041)</u>
<b>Net current assets</b>		<u>105,712</u>	<u>85,063</u>
<b>Net assets</b>		<u>165,369</u>	<u>144,720</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>165,269</u>	<u>144,620</u>
<b>Shareholders' funds</b>		<u>165,369</u>	<u>144,720</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 01/9/2019 and signed on its behalf by:

  
M.P. Bray  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Michael Bray Associates Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ground Floor  
Unit 501 Centennial Park  
Centennial Avenue  
Elstree, Borehamwood  
Hertfordshire  
WD6 3FG

#### **2 Accounting policies**

##### **Basis of preparation**

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain assets, and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). There were no material departures from that Standard.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

##### **Interest and dividends receivable**

Interest income is recognised on receivable basis.

##### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period, foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the profit or loss.

##### **Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Investments**

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

##### **Debtors and creditors receivable or payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

## Michael Bray Associates Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event and, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

#### 4 Investments

	2019 £	2018 £
Other investments	<u>59,657</u>	<u>59,657</u>
		£
Cost		
At 1 April 2018		<u>59,657</u>
Addition		
Carrying amount		
At 31 March 2019		<u>59,657</u>
At 31 March 2018		<u>59,657</u>

#### 5 Debtors

	2019 £	2018 £
Other debtors	<u>112,391</u>	<u>56,630</u>
	<u>112,391</u>	<u>56,630</u>

## Michael Bray Associates Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 6 Creditors

##### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Amount due to a director		180	-
Other taxes and social security costs		7,117	9,380
Corporation tax		27,939	58,636
Other creditors		3,025	3,025
		<u>38,261</u>	<u>71,041</u>

##### Other information

Michael Bray Associates Limited is a private company limited by shares and incorporated in England.

The address of the registered office and the Company's registered number are given in the company information on page 1 of these financial statements.