

Unaudited Financial Statements for the Year Ended 31 March 2021

for

SAFE TM SERVICES LIMITED

Contents of the Financial Statements  
For the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SAFE TM SERVICES LIMITED

Company Information  
for the Year Ended 31 March 2021

**DIRECTORS:**

S Bridle  
A Drozd  
J Kerslick  
M Obee

**REGISTERED OFFICE:**

Unit X Hazel Road  
Southampton  
Hampshire  
SO19 7HS

**REGISTERED NUMBER:**

09514381 (England and Wales)

**ACCOUNTANTS:**

RWB Tax Consultants Limited  
F7A Lynch Lane Offices  
Lynch Lane  
Weymouth  
Dorset  
DT4 9DN

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		295,261		246,210
<b>CURRENT ASSETS</b>					
Stocks	5	20,000		-	
Debtors	6	366,209		500,037	
Cash at bank		<u>158,066</u>		<u>-</u>	
		544,275		500,037	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>198,428</u>		<u>303,068</u>	
<b>NET CURRENT ASSETS</b>			<u>345,847</u>		<u>196,969</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			641,108		443,179
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(9,460)		(20,876)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(54,620)</u>		<u>(45,206)</u>
<b>NET ASSETS</b>			<u>577,028</u>		<u>377,097</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		4		4
Retained earnings			<u>577,024</u>		<u>377,093</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>577,028</u>		<u>377,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2021 and were signed on its behalf by:

M Obee - Director

A Drozd - Director

J Kerslick - Director

S Bridle - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

---

1. **STATUTORY INFORMATION**

SAFE TM SERVICES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 5% on reducing balance
Motor vehicles	- 5% on reducing balance
Computer equipment	- 5% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2020 - 27 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	63,436	218,977	5,223	287,636
Additions	6,300	60,000	-	66,300
At 31 March 2021	69,736	278,977	5,223	353,936
<b>DEPRECIATION</b>				
At 1 April 2020	12,698	27,532	1,196	41,426
Charge for year	2,852	14,196	201	17,249
At 31 March 2021	15,550	41,728	1,397	58,675
<b>NET BOOK VALUE</b>				
At 31 March 2021	54,186	237,249	3,826	295,261
At 31 March 2020	50,738	191,445	4,027	246,210

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2020	162,250
Additions	31,500
At 31 March 2021	<u>193,750</u>
<b>DEPRECIATION</b>	
At 1 April 2020	19,955
Charge for year	6,504
At 31 March 2021	<u>26,459</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>167,291</u>
At 31 March 2020	<u>142,295</u>

5. **STOCKS**

	31.3.21 £	31.3.20 £
Work-in-progress	<u>20,000</u>	<u>-</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	363,717	496,770
Other debtors	2,492	3,267
	<u>366,209</u>	<u>500,037</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	-	2,762
Hire purchase contracts	52,932	46,152
Trade creditors	32,861	44,711
Tax	71,553	74,035
VAT	23,560	121,756
Directors' current accounts	16,022	12,022
Accrued expenses	1,500	1,630
	<u>198,428</u>	<u>303,068</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Hire purchase contracts	<u>9,460</u>	<u>20,876</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

9. PROVISIONS FOR LIABILITIES

	31.3.21	31.3.20
	£	£
Deferred tax	<u>54,620</u>	<u>45,206</u>
		Deferred tax
		£
Balance at 1 April 2020		45,206
Provided during year		<u>9,414</u>
Balance at 31 March 2021		<u>54,620</u>

10. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
4	Ordinary	1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.