

**REGISTERED NUMBER: 09513154 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
CASK AND CRAFT LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**CASK AND CRAFT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTOR:** G Quinn

**REGISTERED OFFICE:** Guild Ale House  
56 Lancaster Road  
Preston  
PR1 1DD

**REGISTERED NUMBER:** 09513154 (England and Wales)

**ACCOUNTANTS:** SBCA Chartered Accountants  
17 Moor Park Avenue  
Preston  
Lancashire  
PR1 6AS

BALANCE SHEET  
31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	7,420	10,438
<b>CURRENT ASSETS</b>			
Stocks	5	6,700	3,500
Debtors	6	23,809	3,640
Cash at bank and in hand		<u>10,085</u>	<u>4,149</u>
		<b>40,594</b>	<b>11,289</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(28,320)</b>	<b>(29,429)</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b><u>12,274</u></b>	<b><u>(18,140)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>19,694</u></b>	<b><u>(7,702)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>100</b>	100
Retained earnings		<b><u>19,594</u></b>	<b><u>(7,802)</u></b>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>19,694</u></b>	<b><u>(7,702)</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 October 2017 and were signed by:

G Quinn - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Cask and Craft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 April 2016	3,789	294	9,955	443	14,481
Additions	-	464	696	-	1,160
At 31 March 2017	<u>3,789</u>	<u>758</u>	<u>10,651</u>	<u>443</u>	<u>15,641</u>
<b>DEPRECIATION</b>					
At 1 April 2016	568	44	3,285	146	4,043
Charge for year	569	62	3,400	147	4,178
At 31 March 2017	<u>1,137</u>	<u>106</u>	<u>6,685</u>	<u>293</u>	<u>8,221</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>2,652</u>	<u>652</u>	<u>3,966</u>	<u>150</u>	<u>7,420</u>
At 31 March 2016	<u>3,221</u>	<u>250</u>	<u>6,670</u>	<u>297</u>	<u>10,438</u>

**5. STOCKS**

	<b>31.3.17</b>	<b>31.3.16</b>
	£	£
Stocks	<u>6,700</u>	<u>3,500</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17</b>	<b>31.3.16</b>
	£	£
Other debtors	695	-
Directors' current accounts	22,137	-
VAT	-	860
Deferred tax asset	954	2,756
Prepayments	23	24
	<u>23,809</u>	<u>3,640</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17</b>	31.3.16
	<b>£</b>	<b>£</b>
Trade creditors	<b>6,862</b>	9,078
Tax	<b>3,499</b>	-
Social security and other taxes	<b>454</b>	-
VAT	<b>3,155</b>	-
Other creditors	<b>12,400</b>	-
Directors' current accounts	-	18,401
Accrued expenses	<b>1,950</b>	1,950
	<b><u>28,320</u></b>	<b><u>29,429</u></b>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2017 and the period ended 31 March 2016:

	<b>31.3.17</b>	31.3.16
	<b>£</b>	<b>£</b>
<b>G Quinn</b>		
Balance outstanding at start of year	<b>(18,401)</b>	-
Amounts advanced	<b>52,978</b>	550
Amounts repaid	<b>(12,439)</b>	(18,951)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>22,138</u></b>	<b><u>(18,401)</u></b>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is G Quinn.

**10. TRANSITION TO FRS 102**

A transitional report has not been included in the financial statements as no significant adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.