

**Hayle Harbour Authority Operations
Limited**

Unaudited Financial Statements

for the Period 1 March 2022 to 31 March 2023

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Hayle Harbour Authority Operations
Limited (Registered number: 09512806)**

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for the Period 1 March 2022 to 31 March 2023**

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**Hayle Harbour Authority Operations
Limited**

**Company Information
for the Period 1 March 2022 to 31 March 2023**

DIRECTORS:	S J C Wright R Wright
REGISTERED OFFICE:	The Old Customs House North Quay Hayle Cornwall TR27 4BL
REGISTERED NUMBER:	09512806 (England and Wales)
ACCOUNTANTS:	O'Brien and Partners Accountants & Business Advisors Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

**Hayle Harbour Authority Operations
Limited (Registered number: 09512806)**

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		3,516		6,973
CURRENT ASSETS					
Debtors	5	941,336		533,155	
Cash at bank and in hand		<u>24,556</u>		<u>14,740</u>	
		965,892		547,895	
CREDITORS					
Amounts falling due within one year	6	<u>798,143</u>		<u>476,179</u>	
NET CURRENT ASSETS			<u>167,749</u>		<u>71,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,265</u>		<u>78,689</u>
PROVISIONS FOR LIABILITIES			<u>669</u>		<u>1,743</u>
NET ASSETS			<u>170,596</u>		<u>76,946</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>170,396</u>		<u>76,746</u>
			<u>170,596</u>		<u>76,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

S J C Wright - Director

**Hayle Harbour Authority Operations
Limited (Registered number: 09512806)**

**Notes to the Financial Statements
for the Period 1 March 2022 to 31 March 2023**

1. STATUTORY INFORMATION

Hayle Harbour Authority Operations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Hayle Harbour Authority Operations
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**Notes to the Financial Statements - continued
for the Period 1 March 2022 to 31 March 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2022 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2022 and 31 March 2023	<u>106,687</u>	<u>15,884</u>	<u>1,967</u>	<u>124,538</u>
DEPRECIATION				
At 1 March 2022	106,687	8,911	1,967	117,565
Charge for period	<u>-</u>	<u>3,457</u>	<u>-</u>	<u>3,457</u>
At 31 March 2023	<u>106,687</u>	<u>12,368</u>	<u>1,967</u>	<u>121,022</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>3,516</u>	<u>-</u>	<u>3,516</u>
At 28 February 2022	<u>-</u>	<u>6,973</u>	<u>-</u>	<u>6,973</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	28.2.22
	£	£
Trade debtors	82,040	30,442
Other debtors	<u>859,296</u>	<u>502,713</u>
	<u>941,336</u>	<u>533,155</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	28.2.22
	£	£
Trade creditors	573,183	420,932
Amounts owed to group undertakings	186,390	23,046
Taxation and social security	12,689	6,083
Other creditors	<u>25,881</u>	<u>26,118</u>
	<u>798,143</u>	<u>476,179</u>

7. RELATED PARTY DISCLOSURES

Included within other debtors is £843,639 (2022: £487,298) due from companies related by common Director.

Within trade creditors is £564,252 which is due to companies related by common Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.