

Ethical Fashion Group Limited

Unaudited Abbreviated Accounts

for the Period from 1 October 2015 to 31 December 2016

Green Accountancy Limited
Chartered Certified Accountants
Signal Court
Old Station Way
Eynsham
Oxford
OX29 4TL

Ethical Fashion Group Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Ethical Fashion Group Limited
for the Period Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ethical Fashion Group Limited for the period ended 31 December 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Ethical Fashion Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ethical Fashion Group Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ethical Fashion Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ethical Fashion Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ethical Fashion Group Limited. You consider that Ethical Fashion Group Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Ethical Fashion Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Green Accountancy Limited
Chartered Certified Accountants
Signal Court
Old Station Way
Eynsham
Oxford
OX29 4TL
28 September 2017

Ethical Fashion Group Limited
(Registration number: 09512794)
Abbreviated Balance Sheet at 31 December 2016

	Note	31 December 2016 £	30 September 2015 £
Fixed assets			
Tangible fixed assets		2,010	-
Current assets			
Debtors		41,935	-
Cash at bank and in hand		285,346	1
		327,281	1
Creditors: Amounts falling due within one year		(37,107)	-
Net current assets		290,174	1
Net assets		292,184	1
Capital and reserves			
Called up share capital	3	5,554	1
Share premium account		397,867	-
Profit and loss account		(111,237)	-
Shareholders' funds		292,184	1

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 September 2017 and signed on its behalf by:

.....
T Lejeune (CEO)
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Ethical Fashion Group Limited
Notes to the Abbreviated Accounts for the Period from 1 October 2015 to 31 December
2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The company has been funded from equity issues. It has made trading losses and continues to do so. The company is forecasting for monthly income to exceed monthly expenditure at some time during 2018.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ethical Fashion Group Limited
Notes to the Abbreviated Accounts for the Period from 1 October 2015 to 31 December
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..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	2,681	2,681
Disposals	<u>(1)</u>	<u>(1)</u>
At 31 December 2016	<u>2,680</u>	<u>2,680</u>
Depreciation		
Charge for the period	<u>670</u>	<u>670</u>
At 31 December 2016	<u>670</u>	<u>670</u>
Net book value		
At 31 December 2016	<u><u>2,010</u></u>	<u><u>2,010</u></u>

3 Share capital

Allotted, called up and fully paid shares

	31 December 2016		30 September 2015	
	No.	£	No.	£
Ordinary of £0.00 (2015 - £0.01) each	5,553,575	-	1,000	10
of £0.00 each	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>5,553,575</u></u>	<u><u>-</u></u>	<u><u>1,000</u></u>	<u><u>10</u></u>

4 Related party transactions

Directors' advances and credits

	1 October 2015 to 31 December 2016	1 October 2015 to 31 December 2016	Year ended 30 September 2015	Year ended 30 September 2015
	Advance/ Credit £	Repaid £	Advance/ Credit £	Repaid £
T Lejeune (CEO)				
Money paid into company	3,500	-	-	-
	<u><u>3,500</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Ethical Fashion Group Limited
Notes to the Abbreviated Accounts for the Period from 1 October 2015 to 31 December
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5 Control

There is no ultimate controlling party as no shareholders own a majority of shares.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.