

Company number 9512550

**PRIVATE COMPANY LIMITED BY SHARES WRITTEN RESOLUTION**

of

IPHBV Holdings Ltd  
(the "Company")

**12 May 2015 (the "Circulation Date")**

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the resolutions be passed as ordinary resolutions (the "Resolutions")

**ORDINARY RESOLUTION**

**1 THAT**

- (a) In accordance with section 551 of the Companies Act 2006, the directors be unconditionally authorised to allot 99 ordinary shares of \$0.01 each in the capital of the Company, up to an aggregate nominal amount of \$0.99, each having the respective rights and subject to the respective restrictions set out in the Company's articles of association for the time being
- (b) Unless renewed, varied or revoked by the Company, this authority shall expire on 27 April 2016.
- (c) This authority is in substitution for all previous authorities conferred on the directors in accordance with section 551 of the Companies Act 2006.

**2 THAT**, the director's resolution dated 22 April 2015 to allot and issue 764,999 ordinary shares in the Company at a par value of \$1.00 in favour of Industrial Heat, LLC, the sole member of the Company, be hereby ratified.

**AGREEMENT**

Please read the notes at the end of this document before signifying your agreement to the Resolutions.

The undersigned, being entitled to vote on the Resolutions on the Circulation Date, hereby irrevocably agrees to the Resolutions dated **12 May** 2015.

  
T. W. H. H. II, MANAGER

For and on behalf of  
Industrial Heat, LLC

FRIDAY



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A29 29/05/2015 #176  
COMPANIES HOUSE

## Notes

- 1 If you agree to the Resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods:
  - **By Hand** delivering the signed copy to April Kight at Schell Bray, 1500 Renaissance Plaza, 230 North Elm Street, Greensboro, North Carolina 27401.
  - **Post.** returning the signed copy by post, marked for the attention of April Kight to Schell Bray, 1500 Renaissance Plaza, 230 North Elm Street, Greensboro, North Carolina 27401.
  - **Fax.** faxing the signed copy to +1 336 370 8852 marked "**For the attention of April Kight**"
  - **E-mail:** by attaching a scanned copy of the signed document to an e-mail and sending it to **akight@schellbray.com**
- 2 If you do not agree to the Resolutions, you do not need to do anything: you will not be deemed to agree if you fail to reply.
- 3 Once you have indicated your agreement to the Resolutions, you may not revoke your agreement
- 4 Unless, by the end of 28 days beginning with the Circulation Date, sufficient agreement has been received for the Resolutions to pass, they will lapse. If you agree to the Resolutions, please ensure that your agreement reaches us before or during this date.
- 5 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.