

**REGISTERED NUMBER: 09511476 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Finnlilly Trading Limited

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

---

**DIRECTOR:** M W Gahan

**REGISTERED OFFICE:** Ysgoldy Gynt  
Llanhennock  
Newport  
NP18 1LT

**REGISTERED NUMBER:** 09511476 (England and Wales)

**ACCOUNTANTS:** Marsh Vision Limited  
Chartered Certified Accountants  
Chester House  
17 Gold Tops  
Newport  
SOUTH WALES  
NP20 4PH

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	31.3.18 £
<b>CURRENT ASSETS</b>			
Debtors	3	2,478,964	1,994,337
Cash at bank		<u>11,113</u>	<u>81</u>
		2,490,077	1,994,418
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>3,328,296</u>	<u>1,935,403</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(838,219)</u>	<u>59,015</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(838,219)</u>	<u>59,015</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained earnings		<u>(838,319)</u>	<u>58,915</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(838,219)</u>	<u>59,015</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

M W Gahan - Director

1. **STATUTORY INFORMATION**

Finnlilly Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Revenue relates to interest income due on commercial loans made by the company

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangements as either financial assets, financial liabilities or equity instruments, and are held at amortised cost. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

3. **DEBTORS**

	31.3.19 £	31.3.18 £
Amounts falling due within one year:		
Loans receivable	-	175,078
Amounts owed by associates	2,330,145	-
Tax	13,819	-
	<u>2,343,964</u>	<u>175,078</u>
Amounts falling due after more than one year:		
Loans receivable	<u>135,000</u>	<u>1,819,259</u>
Aggregate amounts	<u>2,478,964</u>	<u>1,994,337</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Tax	-	13,819
Directors' current accounts	3,326,837	1,920,444
Accrued expenses	1,459	1,140
	<u>3,328,296</u>	<u>1,935,403</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M W Gahan.

The immediate parent company is Broom Homes Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.