

ESSEX PREMIER PLUMBING LIMITED

Registered Number
09509363
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 March 2022

ESSEX PREMIER PLUMBING LIMITED

Company Information for the year from 1 April 2021 to 31 March 2022

Directors

PARSONS, Gareth William

WALKER, Justin Ronald

Registered Address

3 Barnards Farm Colchester Road

Thorpe-Le-Soken

Clacton-On-Sea

CO16 0AD

Registered Number

09509363 (England and Wales)

ESSEX PREMIER PLUMBING LIMITED

Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	49,559	61,946
		<u>49,559</u>	<u>61,946</u>
Current assets			
Stocks		390,082	233,000
Debtors		257,976	212,809
Cash at bank and on hand		223,859	67,881
		<u>871,917</u>	<u>513,690</u>
Creditors amounts falling due within one year	8	(554,962)	(237,648)
		<u>316,955</u>	<u>276,042</u>
Net current assets (liabilities)		<u>366,514</u>	<u>337,988</u>
Total assets less current liabilities		<u>320,247</u>	<u>255,325</u>
Creditors amounts falling due after one year		(46,267)	(82,663)
		<u>320,247</u>	<u>255,325</u>
Net assets		<u>320,247</u>	<u>255,325</u>
Capital and reserves			
Profit and loss account		320,247	255,325
		<u>320,247</u>	<u>255,325</u>
Shareholders' funds		<u>320,247</u>	<u>255,325</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 14 June 2022, and are signed on its behalf by:

PARSONS, Gareth William
Director

WALKER, Justin Ronald
Director

Registered Company No. 09509363

ESSEX PREMIER PLUMBING LIMITED

Notes to the Financial Statements for the year ended 31 March 2022

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The Company's Principal activity during the year continued to be plumbing, heating and air-conditioning installations.

4. ACCOUNTING POLICIES

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. EMPLOYEE INFORMATION

	2022	2021
Average number of employees during the year	3	2

6. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
Cost or valuation	
At 01 April 21	109,211
At 31 March 22	109,211
Depreciation and impairment	
At 01 April 21	47,264
Charge for year	12,388
At 31 March 22	59,651
Net book value	
At 31 March 22	49,559
At 31 March 21	61,946

7. DEBTORS WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors / trade receivables	-	585
Other debtors	257,976	212,224
Total	<u>257,976</u>	<u>212,809</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. CREDITORS WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors / trade payables	340,688	181,482
Bank borrowings and overdrafts	121,746	33,466
Taxation and social security	73,066	9,705
Finance lease and HP contracts	18,895	9,025
Other creditors	567	3,970
Total	<u>554,962</u>	<u>237,648</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.