

**JS ROOFING & CLADDING  
LIMITED Filleted Accounts  
Cover**

**JS ROOFING & CLADDING LIMITED**

**Company No. 09508847**

**Information for Filing with The Registrar**

**31 March 2020**

**JS ROOFING & CLADDING  
LIMITED Directors Report  
Registrar**

The Directors present their report and the accounts for the year ended 31 March 2020.

**Principal activities**

The principal activity of the company during the year under review was the provision of roofing and cladding services.

**Directors**

The Directors who served at any time during the year were as follows:

J. REES

S. VAUGHAN

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J. REES

Director

11 December 2020

**JS ROOFING & CLADDING  
LIMITED Balance Sheet  
Registrar  
at 31 March 2020**

**Company No. 09508847**

	<b>Notes</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Intangible assets	4	5,000	6,000
Tangible assets	5	7,658	9,873
		<u>12,658</u>	<u>15,873</u>
<b>Current assets</b>			
Debtors	6	88,612	88,088
Cash at bank and in hand		44,683	64,360
		<u>133,295</u>	<u>152,448</u>
<b>Creditors: Amount falling due within one year</b>	7	<u>(37,031)</u>	<u>(51,106)</u>
<b>Net current assets</b>		96,264	101,342
<b>Total assets less current liabilities</b>		108,922	117,215
<b>Net assets</b>		<u>108,922</u>	<u>117,215</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	8	108,822	117,115
<b>Total equity</b>		<u>108,922</u>	<u>117,215</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 11 December 2020

And signed on its behalf by:

J. REES

Director

11 December 2020

**JS ROOFING & CLADDING  
LIMITED Notes to the Accounts  
Registrar  
for the year ended 31 March 2020**

**1 General information**

Its registered number is: 09508847

Its registered office is:

59

Cromwell Road

Winchester

SO22 4AE

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Intangible fixed assets**

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

## **Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Motor vehicles	20% reducing balance
Furniture, fittings and equipment	33% reducing balance

## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### **Leased assets**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Defined contribution pensions**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### **3 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the year was:	2 3	2 3

#### 4 Intangible fixed assets

	<b>Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2019	10,000	10,000
At 31 March 2020	<u>10,000</u>	<u>10,000</u>
<b>Amortisation and impairment</b>		
At 1 April 2019	4,000	4,000
Charge for the year	<u>1,000</u>	<u>1,000</u>
At 31 March 2020	<u>5,000</u>	<u>5,000</u>
<b>Net book values</b>		
At 31 March 2020	<u>5,000</u>	<u>5,000</u>
At 31 March 2019	<u>6,000</u>	<u>6,000</u>

#### 5 Tangible fixed assets

	<b>Motor vehicles £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or revaluation</b>			
At 1 April 2019	20,470	582	21,052
Additions	1,200	-	1,200
Disposals	<u>(1,800)</u>	<u>-</u>	<u>(1,800)</u>
At 31 March 2020	<u>19,870</u>	<u>582</u>	<u>20,452</u>
<b>Depreciation</b>			
At 1 April 2019	10,758	421	11,179
Charge for the year	1,905	53	1,958
Disposals	<u>(343)</u>	<u>-</u>	<u>(343)</u>
At 31 March 2020	<u>12,320</u>	<u>474</u>	<u>12,794</u>
<b>Net book values</b>			
At 31 March 2020	<u>7,550</u>	<u>108</u>	<u>7,658</u>
At 31 March 2019	<u>9,712</u>	<u>161</u>	<u>9,873</u>

#### 6 Debtors

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	44,036	50,915
Loans to directors	13,640	940
Other debtors	30,936	34,381
Prepayments and accrued income	<u>-</u>	<u>1,852</u>
	<u>88,612</u>	<u>88,088</u>

**7 Creditors:**

amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	-	750
Corporation tax	17,645	27,994
Other taxes and social security	18,559	21,546
Loans from directors	-	85
Other creditors	126	79
Accruals and deferred income	701	652
	<u>37,031</u>	<u>51,106</u>

**8 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

**9 Dividends**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Dividends for the period:		
Dividends paid in the period	76,378	64,975
	<u>76,378</u>	<u>64,975</u>
Dividends by type:		
Equity dividends	76,378	64,975
	<u>76,378</u>	<u>64,975</u>

**10 Related party disclosures**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b><i>Transactions with related parties</i></b>		
<i>Name of related party</i>	J. REES	
<i>Description of relationship between the parties</i>	Director	
<i>Description of transaction and general amounts involved</i>	Directors loan	
<i>Amount due from/(to) the related party</i>	13,640	940
<i>Provision for doubtful debts due from the related party</i>	-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>	-	-
<i>Name of related party</i>	S. VAUGHAN	
<i>Description of relationship between the parties</i>	Director	
<i>Description of transaction and general amounts involved</i>	Directors loan	
<i>Amount due from/(to) the related party</i>	-	(85)
<i>Provision for doubtful debts due from the related party</i>	-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>	-	-



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