

24 Hour Services Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2017

CCF Accountancy Limited
Association of Chartered Certified
Ground Floor
30 Victoria Avenue
Harrogate
North Yorkshire
HG1 5PR

24 Hour Services Limited

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24 Hour Services Limited

Company Information

Directors	LD Dawson S Bradley
Registered office	Security House Tilbury Avenue Leeds West Yorkshire LS11 0BP
Accountants	CCF Accountancy Limited Association of Chartered Certified Ground Floor 30 Victoria Avenue Harrogate North Yorkshire HG1 5PR

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
24 Hour Services Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 24 Hour Services Limited for the year ended 31 March 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of 24 Hour Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 24 Hour Services Limited and state those matters that we have agreed to state to the Board of Directors of 24 Hour Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 24 Hour Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 24 Hour Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 24 Hour Services Limited. You consider that 24 Hour Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 24 Hour Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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CCF Accountancy Limited
Association of Chartered Certified
Ground Floor
30 Victoria Avenue
Harrogate
North Yorkshire
HG1 5PR

14 September 2017

24 Hour Services Limited

(Registration number: 09508194)

Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	5,677	-
Investments		168	-
		<u>5,845</u>	-
Current assets			
Debtors		96,945	100
Cash at bank and in hand		6,451	-
		<u>103,396</u>	100
Prepayments and accrued income		4,911	-
Creditors: Amounts falling due within one year	<u>5</u>	<u>(108,299)</u>	-
Net current assets		<u>8</u>	100
Total assets less current liabilities		5,853	100
Accruals and deferred income		<u>(4,600)</u>	-
Net assets		<u><u>1,253</u></u>	<u><u>100</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,153</u>	-
Total equity		<u><u>1,253</u></u>	<u><u>100</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these abridged financial statements.

24 Hour Services Limited

(Registration number: 09508194)

Abridged Balance Sheet as at 31 March 2017

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 14 September 2017 and signed on its behalf by:

.....

LD Dawson

Director

The notes on pages 5 to 9 form an integral part of these abridged financial statements.
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24 Hour Services Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Security House

Tilbury Avenue

Leeds

West Yorkshire

LS11 0BP

United Kingdom

These financial statements were authorised for issue by the Board on 14 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line

24 Hour Services Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

24 Hour Services Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Total £
Cost or valuation	
Additions	<u>6,124</u>
At 31 March 2017	<u>6,124</u>
Depreciation	
Charge for the year	<u>447</u>
At 31 March 2017	<u>447</u>
Carrying amount	
At 31 March 2017	<u><u>5,677</u></u>

4 Investments

	Total £
Cost or valuation	
Additions	<u>168</u>
Provision	
Carrying amount	
At 31 March 2017	<u><u>168</u></u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

24 Hour Services Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
24 Hour Security Ltd	6 Tilbury House Leeds West Yorkshire LS11 0BP England & Wales	Ordinary shares	84%	0%

The principal activity of 24 Hour Security Ltd is Security services

The loss for the financial period of 24 Hour Security Ltd was £11,981 and the aggregate amount of capital and reserves at the end of the period was £476.

5 Creditors: amounts falling due within one year

Creditors include Trade Creditors of £13,395, Other Taxes and Social Security £21,495, Wages and Pensions of £11,436 , Corporation Tax £249 and Intercompany Loans of £61,974 (2016 £0)

6 Dividends

	2017 £	2016 £
Final dividend of £31,000.00 (2016 - £Nil) per ordinary share	31,000	-

7 Related party transactions

Key management compensation

	2017 £	2016 £
Salaries and other short term employee benefits	20,767	-

Summary of transactions with subsidiaries

24 Hour Security Ltd
A subsidiary of this Company.
Inter Company Loan
Interest free and repayable on demand

Loans from related parties

24 Hour Services Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

	Subsidiary £
2017	
Advanced	94,566
Repaid	<u>(37,571)</u>
At end of period	<u>56,995</u>
2016	

Terms of loans from related parties

The loans are interest free and repayable on demand

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.