

# **Housing Growth Partnership Manager Limited**

(England & Wales: 09507116)

## **Financial Statements**

**For the year ended 31 March 2017**

TUESDAY



\*A6L56YHE\*

A06

12/12/2017

#171

COMPANIES HOUSE

<b>TABLE OF CONTENTS</b>	<b>PAGES</b>
General Information	3
Directors' Report	4-5
Independent Auditors' Report	6-7
Statement of Financial Position	8
Statement of Comprehensive Income	9
Statement of Changes in Equity	10
Statement of Cash Flows	11
Notes to the Financial Statements	12-16

**HOUSING GROWTH PARTNERSHIP MANAGER LIMITED**  
**(England and Wales: 09507116)**

---

**GENERAL INFORMATION**

Directors	J Feeney A Hulme JF Perritt PA Shepherd (resigned 31st July 2016)
Secretary	P Gittins
Registered Office	C/o Lloyds Banking Group Plc 25 Gresham Street London, EC2V 7HN
Solicitors	Pinsent Masons LLP 30 Crown Place London, EC2A 4ES
Bankers	Lloyds Banking Group Plc 25 Gresham Street London, EC2V 7HN
Independent Auditors	PricewaterhouseCoopers LLP 7 More London Riverside London, SE1 2RT
Administrators	Langham Hall UK Services LLP 5th Floor 5 Old Bailey London, EC4M 7BA

## **DIRECTORS' REPORT**

The Directors submit their report together with the financial statements of Housing Growth Partnership Manager Limited ("the Company") for the year ended 31 March 2017. The comparatives are for the period 24 March 2015 to 31 March 2016 (unaudited).

The Company was incorporated on 24 March 2015.

The Company's principal activity is to act as manager to Housing Growth Partnership LP. On 1 June 2016 the Company received approval to act as a Small UK Approved Alternative Investment Fund Manager.

### **Dividends**

No dividends were paid or proposed during the year ended 31 March 2017 (2016 unaudited: £nil).

### **Directors**

The directors of the Company who were in office at the date of signing the financial statements are shown on page 3.

The following changes have taken place during the year:

PA Shepherd (resigned 31 July 2016)

The directors have not received any remuneration in the year (2016 unaudited: £nil).

### **Business Review**

The Company is an investment fund manager.

The comprehensive income for the year to 31 March 2017 was £nil (2016 unaudited: nil). The total assets at 31 March 2017 were £1,173,644 (2016 unaudited: £1). The directors are satisfied with the financial position of the company.

### **Going Concern**

As set out in Note 2 'Going concern – Principles underlying going concern assumption' of the notes to the financial statements, the Directors are satisfied that the Company has adequate resources to continue in business for the foreseeable future and consequently the going concern basis continues to be appropriate in preparing the financial statements.

### **Directors' indemnities**

Lloyds Banking Group plc has granted to the Directors of the Company, (including former Directors who resigned during the year), a deed of indemnity through deed poll which constituted 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements (or from the date of appointment in respect of the Directors who joined the Board of the Company during the financial year). Directors no longer in office but who served on the Board of the Company at any time in the financial year had the benefit of this contract of indemnity during that period of service. The indemnity remains in force for the duration of a Director's period of office. The deed indemnifies the Directors to the maximum extent permitted by law. The Deed for existing Directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, Lloyds Banking Group plc has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

### **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

**DIRECTORS' REPORT (Continued)**

**Statement of directors' responsibilities in respect of the financial statements (continued)**

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Financial Risk Management Objectives and Policies**

The Company is exposed to a variety of financial risks as a result of its activities. These risks include credit risk and liquidity risk. These risks have been considered by the Directors in forming their judgement to adopt a going concern basis in preparing the financial statements of the Company. These risks are further detailed on Note 3.

**Employees**

The Company has no employees. The key management personnel have been identified as the Directors of the Company. The Directors received no remuneration for their services to the Company.

**Disclosure of Information to the Auditors**

Each of the persons who is a director at the date of this report confirms that:

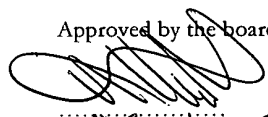
- as far as each of them is aware, there is no information relevant to the audit of the Company's financial statements for the year ended 31 March 2017 of which the auditors are unaware; and
- the director has taken all steps that he ought to have taken in his duty as a director in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with provisions of section 418 of the Companies Act 2006.

**Independent Auditors**

PricewaterhouseCoopers LLP are deemed to be re-appointed as auditors under section 487(2) of the Companies Act 2006.

Approved by the board of directors and signed on its behalf by:

  
**ANDREW HULME**  
Director

30 November 2017

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HOUSING GROWTH PARTNERSHIP MANAGER LIMITED**

---

**Report on the financial statements**

---

**Our opinion**

In our opinion, Housing Growth Partnership Manager Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its result and cash flows for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**What we have audited**

The financial statements, included within the Financial Statements (the "Annual Report"), comprise:

- the Statement of Financial Position as at 31 March 2017;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Cash Flows for the year then ended;
- the Statement of Changes in Equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is IFRSs as adopted by the European Union, and applicable law.

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

---

**Opinions on other matters prescribed by the Companies Act 2006**

---

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Director's Report. We have nothing to report in this respect.

---

**Other matters on which we are required to report by exception**

---

**Adequacy of accounting records and information and explanations received**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

---

**Directors' remuneration**

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HOUSING GROWTH PARTNERSHIP MANAGER LIMITED (Continued)**

---

**Entitlement to exemptions**

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

---

**Prior period financial statements unaudited**

The financial statements for the period ended 31 March 2016, forming the corresponding figures of the financial statements for the year ended 31 March 2017, are unaudited.

---

**Responsibilities for the financial statements and the audit**

---

**Our responsibilities and those of the directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

---

**What an audit of financial statements involves**

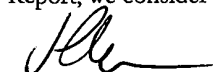
We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Director's Report, we consider whether this report includes the disclosures required by applicable legal requirements.



Jonathan Hinchliffe (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
London

/ December 2017

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2017

		Year ended 31 March 2017	Period ended 31 March 2016 (Unaudited)
	Note	£	£
Management fee income	4	1,886,513	-
Administrative expenses	5	(1,885,975)	-
Finance costs		(538)	-
<b>Result before tax for the year / period</b>		<b>-</b>	<b>-</b>
Taxation	6	-	-
<b>Result after tax for the year / period</b>		<b>-</b>	<b>-</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the year / period</b>		<b>-</b>	<b>-</b>

The accompanying Notes on pages 12 to 16 form an integral part of these Financial Statements.



**HOUSING GROWTH PARTNERSHIP MANAGER LIMITED**  
(England and Wales: 09507116)


**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017**

		As at 31 March 2017	As at 31 March 2016 (Unaudited)
ASSETS	Note	£	£
<b>Current assets</b>			
Trade and other receivables	7	230,827	1
Cash and cash equivalents	8	942,817	-
<b>Total current assets</b>		<b>1,173,644</b>	<b>1</b>
<b>Total assets</b>		<b>1,173,644</b>	<b>1</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	10	5,001	1
<b>Total Equity</b>		<b>5,001</b>	<b>1</b>
<b>Current liabilities</b>			
Trade and other payables	9	1,168,643	-
<b>Total Liabilities</b>		<b>1,168,643</b>	<b>-</b>
<b>Total equity and liabilities</b>		<b>1,173,644</b>	<b>1</b>

The directors acknowledge their responsibilities for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Financial Statements on pages 8 to 11 were approved by the Board on 30 November 2017

Signed for and on behalf of the Board of Directors

  
ANDREW HUME  
Director

The accompanying Notes on pages 12 to 16 form an integral part of these Financial Statements.

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2017**

	<u>Share capital</u> £	<u>Retained earnings</u> £	<u>Total equity</u> £
<b>As at 24 March 2015 (Unaudited)</b>	-	-	-
Total comprehensive income	-	-	-
Issue of share capital	1	-	1
<b>As at 31 March 2016 (Unaudited)</b>	<u><u>1</u></u>	<u><u>-</u></u>	<u><u>1</u></u>
Total comprehensive income	-	-	-
Issue of share capital	5,000	-	5,000
<b>As at 31 March 2017</b>	<u><u>5,001</u></u>	<u><u>-</u></u>	<u><u>5,001</u></u>

The accompanying Notes on pages 12 to 16 form an integral part of these Financial Statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2017

	Note	Year ended 31 March 2017 £	Period ended 31 March 2016 (Unaudited) £
<b>Operating activities</b>			
Profit/(Loss) before tax for the year/period		-	-
Increase in trade and other receivables	7	(225,826)	-
Increase in trade and other payables	9	1,168,643	-
<b>Cash flow from operating activities</b>		<b>942,817</b>	<b>-</b>
Taxation paid	6	-	-
<b>Net cash flow from operating activities</b>		<b>942,817</b>	<b>-</b>
<b>Net cash flow from investing activities</b>		<b>-</b>	<b>-</b>
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>		<b>942,817</b>	<b>-</b>
Cash and cash equivalents at the beginning of the year/period		-	-
<b>Cash and cash equivalents at the end of the year/period</b>	8	<b>942,817</b>	<b>-</b>

The accompanying Notes on pages 12 to 16 form an integral part of these Financial Statements.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**1 GENERAL INFORMATION**

The Company is incorporated in the United Kingdom under the Companies Act 2006.

The Company has been established to act as a manager to the Housing Growth Partnership LP. The registered office is located at 25 Gresham Street, London, EC2V 7HN. The Company was incorporated on 24 March 2015.

**2 ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements of the Company have been prepared on a going concern basis, applying the historical cost basis. The financial statements are presented in Great British Pounds (£). The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and as adopted by the European Union, and in accordance with the Companies Act 2006.

For the period ended 31 March 2016 the Company was entitled to exemption from audit under s480 Companies Act 2006.

All references to "net assets" throughout these financial statements refer to the net assets attributable to the shareholders unless otherwise stated.

These Financial Statements are prepared for the year ended 31 March 2017.

**b) Cash flow statement**

The Company reports cash flows from operating activities using the indirect method. Interests received and paid are presented within financing cash flows.

**c) New and amended standards adopted by the Company**

The Company has adopted all the Standards and Interpretations issued by the International Accounting Standards Board (the IASB) and the International Financial Reporting Interpretations Committee (IFRIC) of the IASB that are relevant to its operations and effective for accounting periods beginning from 1 April 2016.

**d) Going concern – Principles underlying going concern assumption**

The Directors are satisfied that it is the intention of Lloyds Banking Group Plc that its subsidiaries, including the Company, will continue to have access to liquidity and capital resources for the foreseeable future and, accordingly, the financial statements have been prepared on a going concern basis.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (Continued)**

**2 ACCOUNTING POLICIES (Continued)**

**e) New standards, amendments and interpretations issued, but not yet effective**

As at 31 March 2017, the following new or amended standards and interpretations, which have not been applied in these financial statements, had been issued by the International Accounting Standards Board (IASB) but are yet to become effective.

Standard / interpretation	Content	Applicable for financial years beginning on/after
IFRS 9	Financial Instruments	1 January 2018
IFRS 15	Revenue from Contracts with Customers	1 January 2018
IFRS 16	Leases	1 January 2019

The Directors will consider the impact of these new standards and amendments in the next financial year.

**f) Income**

Income in the Statement of Comprehensive Income represents management fee receivable recognised as it accrues.

**g) Expenditure**

All expenses are accounted for on an accruals basis and charged through the Statement of Comprehensive Income as and when incurred. When the Company incurs capital expenditure it will result in movement of capital value in the Statement of Financial Position.

**h) Trade and other receivables**

Trade and other receivables are carried at amortised cost, less any provision for impairment. Provision is made when there is objective evidence that the Company will not be able to recover balances in full. Balances are written off when the probability of recovery is assessed as being remote.

**i) Cash and cash equivalents**

Cash and cash equivalents in the Statement of Financial Position comprise cash in hand and at bank.

**j) Trade and other payables**

Trade and other payables are recognised initially at amortised cost. Where the time value of money is material, payables are subsequently carried at amortised cost.

**k) Share capital**

The share capital reserve represents contributions paid by the shareholders.

**3 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The Company is exposed to a variety of financial risks as a result of its activities. These risks include credit risk and liquidity risk. These risks have been considered by the Directors in forming their judgement to adopt a going concern basis in preparing the financial statements of the Company.

### 3 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

#### a) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company's exposure to credit risk is therefore the risk of Housing Growth Partnership GP LLP not being able to meet its obligations towards the Company as well as to cash deposits with banks and financial institutions.

#### b) Liquidity risk

The Company monitors its risk of a shortage of funds using detailed cash flow monitoring. The Company's objective is to ensure that the level and maturity of shareholder loans used to finance the investments matches the forecast operational or capital cash flows from its portfolio.

As at 31 March 2017	Less than 1 month	From 1 to 3 months	From 3 to 12 months	TOTAL
	£	£	£	£
<b>Financial assets</b>				
Trade and other receivables	230,827	-	-	230,827
Cash and cash equivalents	942,817	-	-	942,817
	<u>1,173,644</u>	<u>-</u>	<u>-</u>	<u>1,173,644</u>
<b>Financial liabilities</b>				
Trade and other payables	-	1,168,643	-	1,168,643
	<u>-</u>	<u>1,168,643</u>	<u>-</u>	<u>1,168,643</u>
<b>As at 31 March 2016 (Unaudited)</b>				
	£	£	£	£
<b>Financial assets</b>				
Trade and other receivables	1	-	-	1
	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

### 4 MANAGEMENT FEE INCOME

	Year ended 31 March 2017	Period ended 31 March 2016 (Unaudited)
	£	£
Management fee income	1,886,513	-
<b>Total Management fee income</b>	<u>1,886,513</u>	<u>-</u>

Management fee income is received from Housing Growth Partnership GP LLP for management services to Housing Growth Partnership LP.

### 5 ADMINISTRATIVE EXPENSES

	Year ended 31 March 2017	Period ended 31 March 2016 (Unaudited)
	£	£
Management fees	(1,560,136)	-
Professional fees	(147,975)	-
Administration and accountancy fees	(82,873)	-
Audit fees	(34,741)	-
Irrecoverable VAT	(40,072)	-
Legal fees	(19,525)	-
Other expenses	(653)	-
<b>Total administrative expenses</b>	<u>(1,885,975)</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (Continued)**

**6 TAXATION**

The standard rate of corporation tax in the UK is 20% with effect from 1 April 2015. Accordingly the Company's profits for this accounting year are taxed at an effective rate of 20% (2016: nil).

There has been no tax charge for the period.

**7 TRADE AND OTHER RECEIVABLES**

	As at 31 March 2017	As at 31 March 2016 (Unaudited)
	£	£
Amounts due from shareholders	5,001	1
Amounts due from Lloyds Bank Plc	225,328	-
Prepayments	498	-
<b>Total trade and other receivables</b>	<b>230,827</b>	<b>1</b>

There were no significant past due or impaired receivables as at 31 March 2017 (2016 unaudited: £nil).

**8 CASH AND CASH EQUIVALENTS**

	As at 31 March 2017	As at 31 March 2016 (Unaudited)
	£	£
Cash at bank	942,817	-
<b>Total cash and cash equivalents</b>	<b>942,817</b>	<b>-</b>

**9 TRADE AND OTHER PAYABLES**

	As at 31 March 2017	As at 31 March 2016 (Unaudited)
	£	£
Deferred management fee income	(1,106,249)	-
Amounts due to Housing Growth Partnership Ltd	(17,838)	-
Accrued expenses	(44,556)	-
<b>Total trade and other payables</b>	<b>(1,168,643)</b>	<b>-</b>

**10 SHARE CAPITAL**

	As at 31 March 2017	As at 31 March 2016 (Unaudited)
	£	£
Allocated and called up 5,001 ordinary shares of £1 each	5,001	1

As at year end the issued share capital remained outstanding, please see note 7.

**11 TRANSACTIONS WITH RELATED PARTIES**

The Company's cash and cash equivalents balance is held with Lloyds Bank Plc.

**a) Key management compensation**

The members of the Board of Directors are considered to be the key management of the Company.

There are no amounts receivable from or payments due to members of the Board of Directors.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (Continued)**

**11 TRANSACTIONS WITH RELATED PARTIES**

**b) Services provided to related parties**

The Company acts as a Manager to Housing Growth Partnership LP ("Partnership").

During the year, management fee income of £1,886,513 (2016 unaudited: £nil) was charged and received from Housing Growth Partnership GP LLP. As at year end the balance included in trade and other payables of £1,106,249 relates to management fees of £741,429 received in advance for the period from 1 April 2017 to 30 June 2017. The remaining £364,820 relates to the 2016/17 management fee surplus due back as per the reconciliation carried in the first quarter following the year end.

**c) Services provided by related parties**

During the year, £1,560,136 was recognised as management fees payable to Lloyds Bank Plc, of which £225,328 was due back as at year end.

**d) Transactions with shareholders**

At year end, £5,001 of unpaid share capital was due from Lloyds Bank Plc.

**12 SUBSEQUENT EVENTS**

On 13 October 2017 the immediate parent of the Company changed from being Lloyds Bank Plc to LBG Equity Investments Limited. There have been no other changes to the structure and the ultimate parent company continues to be Lloyds Banking Group Plc.

**13 ULTIMATE CONTROLLING ENTITY**

The company regarded as the ultimate parent company and controlling party is Lloyds Banking Group Plc (incorporated in Scotland), which is also the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member. As at 31 March 2017, Lloyds Bank plc is the immediate parent company and parent undertaking of the smallest such group of undertakings. Copies of the group financial statements may be obtained from Group Secretariat, Lloyds Banking Group Plc, 25 Gresham Street, London, EC2V 7HN.