Registered number: 09506347

OUT OF THE BOX SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Out of The Box Services Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

Contents

Out of The Box Services Ltd
Balance Sheet
As at 31 March 2022

Registered number: 09506347

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		5,493		6,866
			5,493		6,866
CURRENT ASSETS					
Debtors	**4**	35,678		19,279	
Cash at bank and in hand		-		340	
		35,678		19,619	
Creditors: Amounts Falling Due Within One Year	**5**	(153,984)		(108,645)	
NET CURRENT ASSETS (LIABILITIES)			(118,306)		(89,026)
TOTAL ASSETS LESS CURRENT LIABILITIES			(112,813)		(82,160)
NET LIABILITIES			(112,813)		(82,160)
CAPITAL AND RESERVES					
Called up share capital	**6**		200		200
Profit and Loss Account			(113,013)		(82,360)
SHAREHOLDERS' FUNDS			(112,813)		(82,160)

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Buckley

Director
15th December 2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Reducing balance 20%

2. Average Number of Employees

Average number of employees, including directors, during the year was: 32 (2021: 35)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2021	12,887
As at 31 March 2022	12,887
Depreciation	
As at 1 April 2021	6,021
Provided during the period	1,373
As at 31 March 2022	7,394
Net Book Value	
As at 31 March 2022	5,493
As at 1 April 2021	6,866

4. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	35,678	19,279
	35,678	19,279

5. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	11,362	-
Bank loans and overdrafts	123,237	84,242
Other taxes and social security	7,803	22,614
Other creditors	10,568	-
Directors' loan accounts	1,014	1,789
	153,984	108,645

6. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	200	200

7. **General Information**

Out of The Box Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09506347 . The registered office is 311-313 Middlewood Road, Sheffield, S6 1TG.