

**THE NUMBERS QUARTER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

The Numbers Quarter Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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The Numbers Quarter Ltd
Balance Sheet
As at 31 March 2022

Registered number: 09505208

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		46,702		82,021
Tangible Assets	4		16,811		7,884
			63,513		89,905
CURRENT ASSETS					
Debtors	5	10,578		19,351	
Cash at bank and in hand		14,256		26,643	
		24,834		45,994	
Creditors: Amounts Falling Due Within One Year	6	(52,028)		(108,270)	
NET CURRENT ASSETS (LIABILITIES)			(27,194)		(62,276)
TOTAL ASSETS LESS CURRENT LIABILITIES			36,319		27,629
Creditors: Amounts Falling Due After More Than One Year	7		(26,250)		(41,250)
NET ASSETS/(LIABILITIES)			10,069		(13,621)
CAPITAL AND RESERVES					
Called up share capital	8		100		1
Profit and Loss Account			9,969		(13,622)
SHAREHOLDERS' FUNDS			10,069		(13,621)

The Numbers Quarter Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Nicola Hageman

Director

23/05/2022

The notes on pages 3 to 5 form part of these financial statements.

The Numbers Quarter Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	straight line over 5 years
Computer Equipment	straight line over 3 years

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

The Numbers Quarter Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2021: 5)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	109,271
As at 31 March 2022	109,271
Amortisation	
As at 1 April 2021	27,250
Provided during the period	23,351
Impairment losses	11,968
As at 31 March 2022	62,569
Net Book Value	
As at 31 March 2022	46,702
As at 1 April 2021	82,021

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	5,837	9,504	15,341
Additions	11,053	2,189	13,242
As at 31 March 2022	16,890	11,693	28,583
Depreciation			
As at 1 April 2021	2,228	5,229	7,457
Provided during the period	1,379	2,936	4,315
As at 31 March 2022	3,607	8,165	11,772
Net Book Value			
As at 31 March 2022	13,283	3,528	16,811
As at 1 April 2021	3,609	4,275	7,884

The Numbers Quarter Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	10,335	13,337
Prepayments and accrued income	(3,257)	6,014
	<u>7,078</u>	<u>19,351</u>
Due after more than one year		
Other debtors	3,500	-
	<u>3,500</u>	<u>-</u>
	<u><u>10,578</u></u>	<u><u>19,351</u></u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	4,060	10,456
Bank loans and overdrafts	10,000	5,000
Corporation tax	11,054	1,764
Other taxes and social security	8,399	5,376
VAT	15,323	19,335
Other creditors	-	35,461
Directors' loan accounts	3,192	30,878
	<u>52,028</u>	<u>108,270</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	26,250	41,250
	<u>26,250</u>	<u>41,250</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	1

9. General Information

The Numbers Quarter Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09505208 . The registered office is Dombey Court The Pilgrim Centre, Brickhill Drive, Bedford, Bedfordshire, MK41 7PZ.

Nicola Hageman Accountancy Ltd changed name to The Numbers Quarter Ltd on 23rd February 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.