

**GREEN IS GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

Accounting Worx

61/63 Crockhamwell Road
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Green IS Group Limited
Unaudited Financial Statements
For The Year Ended 31 August 2017

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Green IS Group Limited
Balance Sheet
As at 31 August 2017

Registered number: 09502803

		31 August 2017		Period to 31 August 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	9		20,000		30,000
Tangible Assets	10		683,362		711,856
			<u>703,362</u>		<u>741,856</u>
CURRENT ASSETS					
Stocks	11	37,143,600		18,010,000	
Debtors	12	1,537,409		595,845	
Investments	13	150,000		-	
Cash at bank and in hand		153,362		382,788	
		<u>38,984,371</u>		<u>18,988,633</u>	
Creditors: Amounts Falling Due Within One Year	14	<u>(12,561)</u>		<u>(35,694)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>38,971,810</u>		<u>18,952,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,675,172</u>		<u>19,694,795</u>
Creditors: Amounts Falling Due After More Than One Year	15		<u>(4,448,000)</u>		<u>(2,069,000)</u>
NET ASSETS			<u><u>35,227,172</u></u>		<u><u>17,625,795</u></u>
CAPITAL AND RESERVES					
Called up share capital	16		80,200		80,200
Revaluation reserve	18		35,140,846		17,944,318
Profit and Loss Account			<u>6,126</u>		<u>(398,723)</u>
SHAREHOLDERS' FUNDS			<u><u>35,227,172</u></u>		<u><u>17,625,795</u></u>

Green IS Group Limited
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Guy Conroy

29 May 2018

The notes on pages 3 to 6 form part of these financial statements.

Green IS Group Limited
Notes to the Financial Statements
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are FCA-regulated financial promotion material. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	20 years straight line
Plant & Machinery	4 years straight line
Computer Equipment	3 years straight line

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.8. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.9. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

6. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 August 2017	Period to 31 August 2016
Office and administration	3	2
Sales, marketing and distribution	1	-
	<u>4</u>	<u>2</u>

Green IS Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2017

9. Intangible Assets

	Other £
Cost	
As at 1 September 2016	50,000
As at 31 August 2017	50,000
Amortisation	
As at 1 September 2016	20,000
Provided during the period	10,000
As at 31 August 2017	30,000
Net Book Value	
As at 31 August 2017	20,000
As at 1 September 2016	30,000

10. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2016	693,450	36,150	6,440	736,040
Additions	-	20,086	3,447	23,533
As at 31 August 2017	693,450	56,236	9,887	759,573
Depreciation				
As at 1 September 2016	13,800	9,038	1,346	24,184
Provided during the period	34,673	14,059	3,295	52,027
As at 31 August 2017	48,473	23,097	4,641	76,211
Net Book Value				
As at 31 August 2017	644,977	33,139	5,246	683,362
As at 1 September 2016	679,650	27,112	5,094	711,856

11. Stocks

	31 August 2017	Period to 31 August 2016
	£	£
Stock - materials and work in progress	36,600,000	18,010,000
Stock - work in progress	543,600	-
	37,143,600	18,010,000

Green IS Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2017

12. Debtors

	31 August 2017	Period to 31 August 2016
	£	£
Due within one year		
Trade debtors	-	394,330
Prepayments and accrued income	1,161,225	-
Other debtors	-	121,780
Deferred tax current asset	59,991	-
VAT	-	5,062
Directors' loan accounts	316,193	-
	<u>1,537,409</u>	<u>521,172</u>
Due after more than one year		
Deferred tax current asset	-	74,673
	<u>-</u>	<u>74,673</u>
	<u>1,537,409</u>	<u>595,845</u>

13. Current Asset Investments

	31 August 2017	Period to 31 August 2016
	£	£
Unlisted investments	150,000	-
	<u>150,000</u>	<u>-</u>

14. Creditors: Amounts Falling Due Within One Year

	31 August 2017	Period to 31 August 2016
	£	£
Bank loans and overdrafts	3,389	-
Corporation tax	2,802	-
VAT	6,370	-
Interest payable on investment creditors (Current liabilities - creditors < 1 year)	-	35,694
	<u>12,561</u>	<u>35,694</u>

15. Creditors: Amounts Falling Due After More Than One Year

	31 August 2017	Period to 31 August 2016
	£	£
Investment creditors (Long term liabilities - creditors > 1 year)	-	1,379,000
Amounts payable on long term contracts (Long term liabilities - creditors > 1 year)	-	690,000
Other creditors (2)	4,448,000	-
	<u>4,448,000</u>	<u>2,069,000</u>

Green IS Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2017

16. Share Capital

	31 August 2017	Period to 31 August 2016
Allotted, Called up and fully paid	80,200	80,200

17. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 September 2016	Amounts advanced	Amounts repaid	Amounts written off	As at 31 August 2017
	£	£	£	£	£
Mr Guy Conroy	121,780	194,412	-	-	316,192

The above loan is unsecured, interest free and repayable on demand.

18. Reserves

	Revaluation Reserve
	£
As at 1 September 2016	17,944,318
Surplus on revaluation	17,196,528
As at 31 August 2017	35,140,846

19. Ultimate Controlling Party

In the opinion of directors there is no controlling party.

20. General Information

Green IS Group Limited Registered number 09502803 is a limited by shares company incorporated in England & Wales. The Registered Office is Accounting Worx, 61-63 Crockhamwell Road, Woodley, Berkshire, RG5 3JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.