

Abbreviated Accounts
for the Period
19 March 2015 to 31 December 2015
for
Rapid Tooling Solutions Limited

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for the Period 19 March 2015 to 31 December 2015**

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Rapid Tooling Solutions Limited
Company Information
for the Period 19 March 2015 to 31 December 2015

DIRECTORS:

G Troughton
M J Stewart

SECRETARY:

G Troughton

REGISTERED OFFICE:

Unit H28
Eleventh Avenue North
Team Valley Trading Estate
Gateshead
Tyne and Wear
NE11 0NJ

REGISTERED NUMBER:

09498627 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
DH1 1TW

**Abbreviated Balance Sheet
31 December 2015**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,297
CURRENT ASSETS			
Stocks		12,788	
Debtors		264,629	
Cash at bank		<u>18,982</u>	
		296,399	
CREDITORS			
Amounts falling due within one year		<u>330,342</u>	
NET CURRENT LIABILITIES			<u>(33,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,646)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(29,746)</u>
SHAREHOLDERS' FUNDS			<u>(29,646)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:

M J Stewart - Director

**Notes to the Abbreviated Accounts
for the Period 19 March 2015 to 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis, the validity of which depends upon the continuing support of the directors and creditors. If the going concern basis proved not to be valid, adjustments would have to be made to restate the value of the assets to their recoverable amount, to provide any further liabilities that may arise and reclassify fixed assets as current assets and long term liabilities as current.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>4,901</u>
At 31 December 2015	<u>4,901</u>
DEPRECIATION	
Charge for period	<u>604</u>
At 31 December 2015	<u>604</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,297</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	£
100	Ordinary shares	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.