

# OLSEN MOTION DYNAMICS LTD

Abridged Accounts

## **Period of accounts**

**Start date:** 01 April 2020

**End date:** 31 March 2021

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OLSEN MOTION DYNAMICS LTD for the year ended 31 March 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of OLSEN MOTION DYNAMICS LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of OLSEN MOTION DYNAMICS LTD and state those matters that we have agreed to state to the Board of Directors of OLSEN MOTION DYNAMICS LTD, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OLSEN MOTION DYNAMICS LTD and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that OLSEN MOTION DYNAMICS LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of OLSEN MOTION DYNAMICS LTD. You consider that OLSEN MOTION DYNAMICS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of OLSEN MOTION DYNAMICS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Townley & Co Ltd  
Warrington Business Centre  
67 Bewsey Street  
Warrington  
WA2 7JQ  
30 July 2021

**OLSEN MOTION DYNAMICS LTD**  
**Statement of Financial Position**  
**As at 31 March 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Current assets</b>			
Debtors: amounts falling due within one year		0	10,250
Cash at bank and in hand		11,121	926
		<b>11,121</b>	<b>11,176</b>
<b>Creditors: amount falling due within one year</b>		(2,745)	(2,745)
<b>Net current assets</b>		<b>8,376</b>	<b>8,431</b>
<b>Total assets less current liabilities</b>		<b>8,376</b>	<b>8,431</b>
<b>Net assets</b>		<b>8,376</b>	<b>8,431</b>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		8,375	8,430
<b>Shareholders funds</b>		<b>8,376</b>	<b>8,431</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 July 2021 and were signed by:

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Piers Olsen

Director

**OLSEN MOTION DYNAMICS LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2021**

**General Information**

OLSEN MOTION DYNAMICS LTD is a private company, limited by shares, registered in England and Wales, registration number 09498311, registration address Daresbury Science & Innovation Campus, Keckwick Lane, Daresbury, WA4 4FS.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2. Average number of employees**

Average number of employees during the year was 1 (2020 : 1).

**3. Share Capital**

<b>Allotted, called up and fully paid</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
1 Ordinary share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.