

REGISTERED NUMBER: 09498065 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
LUMNIA CONSULTING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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LUMNIA CONSULTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR:	Mr S P Lupson
REGISTERED OFFICE:	Suite H2 Witan Court 299 Upper Fourth Street Milton Keynes Buckinghamshire MK9 1EH
REGISTERED NUMBER:	09498065 (England and Wales)
ACCOUNTANTS:	TGFP Chartered Accountants Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		45,000		60,000
Tangible assets	5		2,867		4,300
Investments	6		20,000		-
			67,867		64,300
CURRENT ASSETS					
Stocks		79,363		-	
Debtors	7	222,113		192,252	
Cash at bank and in hand		90,205		8,608	
		391,681		200,860	
CREDITORS					
Amounts falling due within one year	8	374,228		254,654	
NET CURRENT ASSETS/(LIABILITIES)			17,453		(53,794)
TOTAL ASSETS LESS CURRENT LIABILITIES			85,320		10,506
CAPITAL AND RESERVES					
Called up and paid share capital			4		1
Retained earnings			85,316		10,505
SHAREHOLDERS' FUNDS			85,320		10,506

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2019 and were signed by:

Mr S P Lupson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Lumnia Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2018
and 31 March 2019

75,000

AMORTISATION

At 1 April 2018
Amortisation for year
At 31 March 2019

15,000

15,000

30,000

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

45,000

60,000

5. TANGIBLE FIXED ASSETS

**Computer
equipment**
£

COST

At 1 April 2018
and 31 March 2019

4,300

DEPRECIATION

Charge for year
At 31 March 2019

1,433

1,433

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

2,867

4,300

6. FIXED ASSET INVESTMENTS

**Interest
in other
participating
interests**
£

COST

Additions
At 31 March 2019

20,000

20,000

NET BOOK VALUE

At 31 March 2019

20,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	23,879	13,200
Other debtors	195,564	177,852
Prepayments and accrued income	2,670	1,200
	<u>222,113</u>	<u>192,252</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	104,182	45,954
Tax	33,653	11,743
VAT	29,168	22,011
Directors' current accounts	123,033	88,801
Accruals and deferred income	84,192	86,145
	<u>374,228</u>	<u>254,654</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.