

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

| | | |
|----------------------|--|--|
| 1 | Company details | |
| Company number | 0 9 4 9 7 4 3 7 | → Filling in this form Please complete in typescript or in bold black capitals. |
| Company name in full | Durham Tees Valley Training Services Limited | |
| 2 | Liquidator's name | |
| Full forename(s) | Ian James | |
| Surname | Royle | |
| 3 | Liquidator's address | |
| Building name/number | Redheugh House | |
| Street | Teesdale South | |
| Post town | Thornaby Place | |
| County/Region | Stockton-on-Tees | |
| Postcode | T S 1 7 6 S G | |
| Country | | |
| 4 | Liquidator's name ① | |
| Full forename(s) | David Adam | ① Other liquidator Use this section to tell us about another liquidator. |
| Surname | Broadbent | |
| 5 | Liquidator's address ② | |
| Building name/number | Redheugh House | ② Other liquidator Use this section to tell us about another liquidator. |
| Street | Teesdale South | |
| Post town | Thornaby Place | |
| County/Region | Stockton-on-Tees | |
| Postcode | T S 1 7 6 S G | |
| Country | | |

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

| | | | | | | | | |
|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From date | ^d 2 | ^d 6 | ^m 0 | ^m 9 | ^y 2 | ^y 0 | ^y 1 | ^y 9 |
| To date | ^d 2 | ^d 5 | ^m 0 | ^m 9 | ^y 2 | ^y 0 | ^y 2 | ^y 0 |

7 Progress report

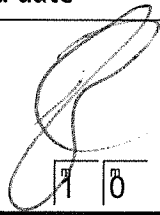
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

| | | | | | | | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ^d 2 | ^d 2 | ^m 1 | ^m 0 | ^y 2 | ^y 0 | ^y 2 | ^y 0 |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ian James Royle**

Company name **Begbies Traynor (Central) LLP**

Address **Fourth Floor**

Toronto Square

Post town **Toronto Street**

County/Region **Leeds**

Postcode **L S 1 2 H J**

Country

DX

Telephone **0113 244 0044**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

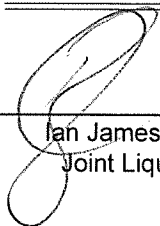
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Durham Tees Valley Training Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

| Declaration of Solvency £ | | From 26/09/2019 To 25/09/2020 £ | From 26/09/2019 To 25/09/2020 £ |
|---------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 1.00 | Book Debts (Associated Companies) | NIL | NIL |
| 2,000.00 | Contribution to Cost | NIL | NIL |
| | Cash at Bank | 54,066.55 | 54,066.55 |
| | Bank Interest Gross | 14.78 | 14.78 |
| | | <u>54,081.33</u> | <u>54,081.33</u> |
| | COST OF REALISATIONS | | |
| | Office Holders Fees | 1,500.00 | 1,500.00 |
| | Statutory Advertising | 262.44 | 262.44 |
| | | <u>(1,762.44)</u> | <u>(1,762.44)</u> |
| <u>2,001.00</u> | | <u>52,318.89</u> | <u>52,318.89</u> |
| | REPRESENTED BY | | |
| | Bank 1 Current | | 52,318.89 |
| | | | <u>52,318.89</u> |


 Ian James Royle
 Joint Liquidator

Durham Tees Valley Training Services Limited

(in Members Voluntary Liquidation)

Progress Report

Period: 26 September 2019 to 25 September 2020

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986.

This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
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- ☐ Liquidators' expenses
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- ☐ Members' rights
- ☐ Conclusion
- ☐ Appendices
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 - 2. Liquidators' time costs and disbursements
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

| <u>Expression</u> | <u>Meaning</u> |
|---|--|
| "the Company" | Durham Tees Valley Training Services Limited (in Members Voluntary Liquidation) |
| "the Liquidators", "we", "our" and "us" | Ian James Royle and David Adam Broadbent of Begbies Traynor (Central) LLP, Redheugh House, Teesdale South, Thornaby Place, Stockton-on-Tees, TS17 6SG |
| "the Act" | The Insolvency Act 1986 (as amended) |
| "the Rules" | The Insolvency (England and Wales) Rules 2016 (as amended) |
| "secured creditor" and "unsecured creditor" | Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act) |
| "security" | (i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act) |
| preferential creditors | Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act |

2. COMPANY INFORMATION

| | |
|----------------------------|--|
| Trading name: | <i>As above</i> |
| Company registered number: | 0949 7437 |
| Company registered office: | Redheugh House, Thornaby Place, Teesdale South, Stockton-on-Tees, TS17 6SG |
| Former trading address: | Hughes House, Cargo Fleet Road, Middlesbrough, TS3 6AG |

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

| | |
|-----------------------------------|-------------------|
| Date winding up commenced: | 26 September 2019 |
| Date of Liquidators' appointment: | 26 September 2019 |
| Changes in Liquidator: | None |

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached (at Appendix 1) is our abstract of receipts and payments for the period from 26 September 2019 to 25 September 2020.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website – <http://www.begbies-traynorgroup.com/work-details>

Under the following headings we have explained the specific work that has been undertaken on this case – not every piece of work has been described, but we have sought to give a proportionate overview that provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the attached Time Costs Analysis.

Please note that the details below only relate to the work undertaken in the period since our appointment as Liquidators.

General case administration and planning

This category of work includes cashiering, performing compliance / statutory reviews and case progression.

Insolvency Practitioners are also required to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Whilst this carries little financial merit to the still members, it has enabled the clear and concise administering of this case.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, require Insolvency Practitioners holding office as Liquidators (as a minimum) to:

- ensure that the case is adequately bonded (an insurance to protect the interests of members in the potential asset realisations on a case)
- file information with the Registrar of Companies including notice of their appointment, and the statutory Declaration of Solvency
- advertise certain notices in the London Gazette including notice of their appointment, and Notice to Submit Creditor Claims / Notice of Intended Distributions

This category also includes cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by our support staff throughout the duration of the case.

Whilst these categories of work carry no financial benefit to the members, it has allowed the case to be administered in a statutory compliant manner.

Realisation of assets

Cash at Bank

The sum of £54,067 was recovered following the closure of the Company's bank account - this sum has also accrued an element of bank interest over the period (as reflected on the attached receipts and payments account).

This work will financially benefit members as it will allow a distribution to be made to them.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time has been posted to this section in relation to dealing with the outstanding corporation tax returns.

This work has not financially benefitted members but it is required in order to comply with our statutory duties.

Other matters which includes meetings, tax, litigation, pensions and travel

Time posted to this category relates to time spent dealing with post-appointment tax matters.

Whilst this work has not financially benefitted members, it has still been necessary in order to comply with our statutory requirements in respect of reporting to H M Revenue & Customs.

5. CREDITORS

In a Members Voluntary Liquidation, creditors are required to prove their claims – the Liquidators must then examine the proofs and the particulars of the claims, and admit them (in whole or in part) or reject them – the Liquidators must then settle the priorities of the creditors (as between secured / preferential / unsecured) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the Declaration of Solvency sworn by the director indicated that there were no outstanding creditors.

In our endeavours to obtain clearance from H M Revenue and Customs to conclude our files, we have been notified of a potential Corporation Tax liability. We are working with the Company's accounts and director to reconcile the position. Members will be kept apprised of progress.

6. DISTRIBUTIONS TO MEMBERS

Subject to the satisfactory resolution of the Corporation Tax position (as detailed above), a distribution should become available to members. The timing and quantum of which, is not yet known.

7. REMUNERATION & DISBURSEMENTS

Liquidators' Remuneration

Our remuneration has been fixed by reference to the time properly given by us (as Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP, in attending to matters arising in the Liquidation – this was subject to us having agreed that our remuneration shall not exceed the sum of £1,500 (plus VAT & disbursements) in circumstances where the value of time exceeds this sum.

The time costs incurred during the reporting period (i.e. from 26 September 2019 to 25 September 2020) amount to £4,350.50 which represents 24.4 hours at an average rate of £178.30 per hour.

The agreed sum of £1,500 plus VAT has been drawn against these costs.

Liquidators' Disbursements

We are authorised to draw disbursements, including disbursements for services provided by our firm (defined as "Category Two" disbursements in Statement of Insolvency Practice 9) presented to the general meeting at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

"Category One" disbursements in the sum of £328.27 plus VAT have been incurred, against which the sum of £262.44 has been discharged.

No "Category Two" disbursements have been incurred or discharged in the period.

Time Costs Analysis

The following further information in relation to our time costs and disbursements is set out in the attached (at Appendix 2):

- ☐ Time Costs Analysis for the reporting period (i.e. from 26 September 2019 to 25 September 2020); and
- ☐ Begbies Traynor (Central) LLP's charging policy & charge-out rates.

The attached Time Costs Analysis shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis only provides details of the work undertaken by the Liquidators and their staff following their appointment.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides

Alternatively, if you require a hard copy of the Guide, please contact our office.

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this Progress Report is attached at Appendix 3.

9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?

General case administration and planning

Until this matter is concluded, we will continue to perform periodic reviews, in order to ensure that the statutory requirements of the relevant legislation are complied with.

Continuing records will also be made to demonstrate how the case is being administered, and to document the reasons for any decisions that materially affect the case.

Whilst this work will not financially benefit members, it is still a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

Pursuant to The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, over the remaining course of the administration of this estate we will ensure that the case is adequately bonded (an insurance to protect the interests of members in the potential asset realisations on a case).

In addition, Insolvency Practitioners holding office as Liquidators are required to produce a Progress Report within two months after each anniversary of their appointment, which is filed at Companies House and made available to members (and any creditors).

Once this matter is ready for conclusion we will draft our Final Report and account, which will be provided to members, and latterly filed with the Registrar of Companies.

In the meantime, the cashiering duties (bank reconciliations and maintaining accounting records) will continue to be undertaken by our support staff.

Whilst this work will not financially benefit members, it is still necessary to comply with our statutory duties

Realisation of Assets

Members will note that the Declaration of Solvency made reference to assets which included book debts (associated companies) marked at £1 and a contribution to costs reflected at £2,000.

In relation to the latter, this is no longer applicable given our costs have been met by virtue of the cash at bank.

Members should note that in relation to book debts, the Company's accountants suggested that a number of inter-company loans were in existence, which they were to reconcile. These items were therefore marked as a £1. No subsequent information has been brought to light following our appointment, therefore these items have been written off.

Dealing with all creditors' claims (including employees), correspondence and distributions

As outlined above following the reconciliation of the Corporation Tax position we will look to issue a distribution to members.

This work will financially benefit members as it will allow a distribution to be made to them.

Other matters which includes meetings, tax, litigation, pensions and travel

Until this matter is concluded, we will continue to prepare / submit tax returns for the periods after our appointment as Joint Liquidators.

Whilst this work will not financially benefit members, it is still necessary to comply with statutory requirements in respect of reporting to H M Revenue & Customs.

How much will this further work cost, and what additional expenses are anticipated?

We estimate that the cost of further work to conclude this matter will be in the region of £3,000 to £5,000

Irrespective of the additional time to be incurred, our fee is limited to £1,500 plus VAT (which has already been drawn)

No additional material expenses are also anticipated to be incurred.

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>

If you require a hard copy of the information, please do not hesitate to contact us.

11. MEMBERS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to Court

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

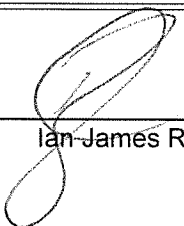
I J Royle
Joint Liquidator

Dated: 22 October 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 26 September 2019 to 25 September 2020

Durham Tees Valley Training Services Limited
(In Liquidation)
s' Summary of Receipts & Payments
To 25/09/2020

| Dec of Sol £ | | £ | £ |
|-----------------|-----------------------------------|-----------|--|
| | ASSET REALISATIONS | | |
| 1.00 | Book Debts (Associated Companies) | NIL | |
| 2,000.00 | Contribution to Cost | NIL | |
| | Cash at Bank | 54,066.55 | |
| | Bank Interest Gross | 14.78 | |
| | | | 54,081.33 |
| | COST OF REALISATIONS | | |
| | Office Holders Fees | 1,500.00 | |
| | Statutory Advertising | 262.44 | |
| | | | (1,762.44) |
| 2,001.00 | | | 52,318.89 |
| | REPRESENTED BY | | |
| | Bank 1 Current | | 52,318.89 |
| | | | 52,318.89 |
| | | |  |
| | | | Ian James Royle |

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP, 's charging policy;
- b. Time Costs Analysis for the period from 26 September 2019 to 25 September 2020;

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Car mileage is charged at the rate of 45 pence per mile;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by an entity within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

- Asset Recovery, Appraisal and Valuation, Disposal and Consultancy services are provided by Eddisons which is part of Begbies Traynor Group plc.

Due to the varied nature of the work carried out, Asset Recovery, Appraisal and Disposal costs are charged on one or more of the following basis.

- These costs are paid from asset realisations of the company:
 - Time costs of £ 250 per hour – Director
 - Time costs of £ 175 per hour – Associate Director
 - Time costs of £ 150 per hour – Manager
 - Time costs of £ 100 per hour – Graduate/Administrator
 - Time Costs of £ 35 per hour – Porter
- 10% of realisations in respect of asset sales and auction sales
- 15% Buyers Premium in respect of auction sales
- A fixed charge fee by agreement within the rates above

Any necessary additional services which might be provided would be within these rates.

- Eddisons Insurance Services Limited is also part of Begbies Traynor Group plc and provides insurance services on a fixed premium basis.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York/Teesside office as at the date of this report are as follows:

| Grade of staff | Charge-out Rate (£ per hour) |
|-----------------------|---|
| Partner | 495 |
| Director | 445 |
| Senior Manager | 395 |
| Manager | 345 |
| Assistant Manager | 250 |
| Senior Administrator | 225 |
| Administrator | 175 |
| Junior Administrator | 140 |
| Support | 140 |

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

| Staff Grade | Consultant/Partner | Director | Sr Mgr | Mgr | Asst Mgr | Sr Admin | Admin | Jnr Admin | Support | Total Hours | Time Cost £ | Average hourly rate £ |
|---|---|---------------|---------------|-------------|-------------|-----------------|---------------|-----------------|---------------|-------------|-----------------|-----------------------|
| General Case Administration and Planning | Case planning | 0.5 | | | | 2.4 | 1.8 | 4.6 | | 9.3 | 1,721.50 | 185.11 |
| | Administration | | | | | 0.5 | 0.2 | 3.4 | 0.5 | 4.6 | 693.50 | 150.76 |
| | Total for General Case Administration and Planning: | 0.5 | | | | 2.9 | 2.0 | 8.0 | 0.5 | 13.9 | 2,415.00 | 173.74 |
| | Compliance with the Insolvency Act, Rules and best practice | | | | | | | | 0.2 | 0.2 | 28.00 | 140.00 |
| | Appointment | | | | | 0.1 | | 1.8 | 2.3 | 4.4 | 695.50 | 156.07 |
| Investigations | Banking and Bonding | 0.2 | | | | | | | | | | 0.00 |
| | Case Closure | | | | | | | | | | | 0.00 |
| | Statutory reporting and statement of affairs | | | | | | 2.0 | | | 2.0 | 350.00 | 175.00 |
| | Total for Compliance with the Insolvency Act, Rules and best practice: | 0.2 | | | | 0.1 | 2.0 | 1.8 | 2.5 | 6.6 | 1,073.50 | 162.65 |
| | CDCA and investigations | | | | | | | | | | | 0.00 |
| Realisation of assets | Total for Investigations: | | | | | | | | | | | 0.00 |
| | Debt collection | | | | | | | 0.2 | | 0.2 | 28.00 | 140.00 |
| | Property, business and asset sales | | | | | | | | | | | 0.00 |
| | Retention of Title/Third party assets | | | | | | | | | | | 0.00 |
| | Total for Realisation of assets: | | | | | | | 0.2 | | 0.2 | 28.00 | 140.00 |
| Trading | Trading | | | | | | | | | | | 0.00 |
| | Total for Trading: | | | | | | | | | | | 0.00 |
| | Secured | | | | | | | | | | | 0.00 |
| | Others | | | | | 2.6 | | | | 2.6 | 585.00 | 225.00 |
| | Creditors committee | | | | | | | | | | | 0.00 |
| Dealing with all creditors claims (including employees), correspondence and distributions | Total for Dealing with all creditors claims (including employees), correspondence and distributions: | | | | | 2.6 | | | | 2.6 | 585.00 | 225.00 |
| | Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel | | | | | | | | | | | 0.00 |
| | Meetings | | | | | | | | | | | 0.00 |
| | Other | | | | | | | | | | | 0.00 |
| | Tax | | 0.2 | | | 0.4 | | | 0.5 | 1.1 | 249.00 | 226.36 |
| | Litigation | | | | | | | | | | | 0.00 |
| | Total for Other matters: | 0.2 | 0.2 | | | 0.4 | | | 0.5 | 1.1 | 249.00 | 226.36 |
| | Total hours by staff grade: | 0.2 | 0.7 | | | 6.0 | 4.0 | 10.0 | 3.5 | 24.4 | | |
| | Total time cost by staff grade: | 99.00 | 311.50 | | | 1,350.00 | 700.00 | 1,400.00 | 480.00 | | 4,350.50 | |
| | Average hourly rate £: | 495.00 | 445.00 | 0.00 | 0.00 | 225.00 | 175.00 | 140.00 | 140.00 | | | 178.30 |
| | Total fees drawn to date £: | | | | | | | | | | 0.00 | |

STATEMENT OF LIQUIDATORS' EXPENSES

| Type of expense | Name of party with whom expense incurred | Amount Incurred £ | Amount discharged £ | Balance owing £ |
|-----------------------|--|----------------------|------------------------|--------------------|
| Statutory Advertising | Courts Advertising Limited | 262.44 | 262.44 | <i>Nil</i> |
| Specific Bond | Marsh Limited | 60.00 | <i>Nil</i> | 60.00 |
| Swearing | Smith and Graham | 5.83 | <i>Nil</i> | 5.83 |