COMPANY REGISTRATION NUMBER: 09497393

BARBICAN BEAUTY ITD

Unaudited Financial Statements

31 March 2018

BARBICAN BEAUTY ITD

Financial Statements

Year ended 31 March 2018

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BARBICAN BEAUTY ITD

Directors' Report

Year ended 31 March 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018 .

Directors

The directors who served the company during the year were as follows:

MR D RUSSELL

Ms H K TERLECKA

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17 December 2018 and signed on behalf of the board by:

MR D RUSSELL	Ms H K TERLECKA
Director	Director

Registered office:
Barbican House
36 New Street
The Barbican
PLYMOUTH
PL1 2NA

BARBICAN BEAUTY ITD

Statement of Income and Retained Earnings

Year ended 31 March 2018

	Note	2018	2017
		£	£
Turnover		**41,954**	35,222
Cost of sales		**13,005**	12,708
Gross profit		**28,949**	22,514
Distribution costs		–	244
Administrative expenses		**15,224**	15,739
Operating profit		**13,725**	6,531
Profit before taxation	5	**13,725**	6,531
Tax on profit		**1,708**	848
Profit for the financial year and total comprehensive income		**12,017**	5,683
Dividends paid and payable		**(12,500)**	–
Retained earnings at the start of the year		**7,050**	1,367
Retained earnings at the end of the year		**6,567**	7,050

All the activities of the company are from continuing operations.

BARBICAN BEAUTY ITD

Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible assets	6		**2,942**	3,655
Current assets				
Debtors	7	**5,299**		3,700
Cash at bank and in hand		**982**		643
		6,281		4,343
Net current assets			**6,281**	4,343
Total assets less current liabilities			**9,223**	7,998
Creditors: amounts falling due after more than one year	8		**2,556**	848
Net assets			**6,667**	7,150
Capital and reserves				
Called up share capital			**100**	100
Profit and loss account			**6,567**	7,050
Shareholder funds			**6,667**	7,150

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 December 2018 , and are signed on behalf of the board by:

MR D RUSSELL	Ms H K TERLECKA
Director	Director

Company registration number: 09497393

BARBICAN BEAUTY ITD

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Barbican House, 36 New Street, The Barbican, PLYMOUTH, PL1 2NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2017: Nil).

5. Profit before taxation

Profit before taxation is stated after charging:

	2018	2017
	£	£
Depreciation of tangible assets	**713**	802

6. Tangible assets

	Fixtures and fittings	**Total**
	£	**£**
Cost		
At 1 April 2017 and 31 March 2018	4,457	**4,457**
Depreciation		
At 1 April 2017	802	**802**
Charge for the year	713	**713**
At 31 March 2018	1,515	**1,515**
Carrying amount		
At 31 March 2018	2,942	**2,942**
At 31 March 2017	3,655	3,655

7. Debtors

	2018	2017
	£	£
Other debtors	**5,299**	3,700
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8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Corporation tax	**2,556**	848
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9. Directors' advances, credits and guarantees

10. Related party transactions

The company was under the joint control of Ms Honorata Terlecka and Mr Daniel Russell throughout the current and previous year. No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.