

CVA4

Notice of termination or full implementation of voluntary arrangement



Companies House

THURSDAY



A22 *A7YSG8DV*
07/02/2019 #71
COMPANIES HOUSE

1 Company details

Company number 0 9 4 9 6 6 0 8

Company name in full LNGR Ltd t/a Isola Bella

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Avner

Surname Radomsky

3 Supervisor's address

Building name/number PO Box 797

Street Borehamwood

Post town Hertfordshire

County/Region

Postcode W D 6 9 N E

Country

4 Supervisor's name ^①

Full forename(s)

Surname

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number

Street

Post town

County/Region

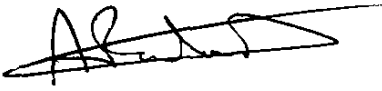
Postcode

Country

② Other supervisor
Use this section to tell us about
another supervisor.

CVA4

Notice of termination or full implementation of voluntary arrangement

6	Date voluntary arrangement fully implemented or terminated							
Date	<small>d</small>	<small>d</small>	<small>m</small>	<small>m</small>	<small>y</small>	<small>y</small>	<small>y</small>	<small>y</small>
	0	6	0	2	2	0	1	9
7	Attachments							
<input checked="" type="checkbox"/> I have attached a copy of the notice to creditors								
<input checked="" type="checkbox"/> I have attached the supervisor's report								
8	Sign and date							
Supervisor's signature	Supervisor's signature							
	X				X			
Signature date	<small>d</small>	<small>d</small>	<small>m</small>	<small>m</small>	<small>y</small>	<small>y</small>	<small>y</small>	<small>y</small>
	0	6	0	2	2	0	1	9

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Notice of termination or full implementation of voluntary arrangement



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Avner Radomsky
Company name	RG Insolvency Limited
Address	Devonshire House Manor Way
Post town	Borehamwood
County/Region	Hertfordshire
Postcode	W D 6 1 Q Q
Country	
DX	
Telephone	0203 6037871



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LNGR Ltd t/a Isola Bella - Company Voluntary Arrangement

Company Number - 09496608

Registered Office: First Floor, Winston House, 349 Regents Park Road, London, N3 1DH

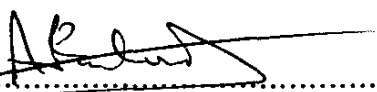
In the High Court of Justice - 6007 of 2017

Notice of Termination

I, Avner Radomsky, of RG Insolvency, Devonshire House, Borehamwood, Hertfordshire, WD6 1QQ, Supervisor of the Company Voluntary Arrangement of LNGR Ltd, hereby give notice under s7B of the Insolvency Act 1986 and R2.44 of the Insolvency (England and Wales) Rules 2016, that the Company has not complied with its obligations under the terms of its Voluntary Arrangement proposal as approved by creditors on 8 September 2017.

Under clause 7.3 the Company was required to make minimum payments of £4,244.31 per month into the Voluntary Arrangement. It has failed to make some of these in accordance with the agreed terms and has therefore breached the terms of the agreed Voluntary Arrangement.

As a consequence of this breach, which has not been remedied within the allotted timescale, I hereby give notice that the Voluntary Arrangement was terminated on 6 February 2019.

Signed

Avner Radomsky, Supervisor

Dated: 6 February 2019

Contact details

Avner Radomsky, the Supervisor, can be contacted by post at RG Insolvency, Devonshire House, Borehamwood, Hertfordshire, WD6 1QQ or alternatively via email at info@rginsolvency.com or by telephone on 020 3603 7871.

Supervisor's Final Report to Creditors

LNGR Ltd t/a Isola Bella - Company Voluntary Arrangement

6 February 2019

**LNGR LTD T/A ISOLA BELLA
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

CONTENTS

- 1 Introduction
- 2 Overview of the Voluntary Arrangement
- 3 Realisation of Assets
- 4 Creditors' Claims
- 5 Supervisor's Remuneration
- 6 CVA Termination

APPENDICES

- A Receipts and Payments Account from 8 September 2018 to 22 January 2019 and Cumulative Receipts and Payments Account from 8 September 2017 to 6 February 2019
- B Additional Information in relation to Supervisor's fees pursuant to Statement of Insolvency Practice No 9

**LNGR LTD T/A ISOLA BELLA
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

1 Introduction

- 1.1 I refer to my appointment as Supervisor of LNGR Ltd t/a Isola Bella (the **Company**)'s CVA on 8 September 2017.
- 1.2 This is my final report on the implementation of the CVA in accordance with Rule 2.41 of The Insolvency (England & Wales) Rules 2016.
- 1.3 At Appendix A, I have provided an account of my Receipts and Payments for the final period from 8 September 2018 to 6 February 2019 together with a cumulative Receipts and Payments for the final period from 8 September 2017 to 6 February 2019.
- 1.4 Information about the way that we will use, and store personal data on insolvency appointments can be found at: <https://rginsolvency.com/index.php/privacy-disclosure/>. If you are unable to download this, please contact us and a hard copy will be provided to you

2 Overview of the Voluntary Arrangement

- 2.1 The CVA provided for voluntary contributions of £4,244.31 for 60 months, to generate a minimum return to creditors of 80 pence in the pound.
- 2.2 I have received total contributions to date of £42,443.10. I have chased up the arrears of contributions and issued a Notice of Breach, giving 28 days in which to rectify the position.
- 2.3 Due to a breach of the terms of the CVA which has not been remedied, it has become necessary to terminate the CVA – see section 6 below.

3 Realisation of Assets

Voluntary Contributions

- 3.1 I have received total contributions to date of £42,443.10

4 Creditors' Claims

Preferential Creditors

- 4.1 There are no preferential creditors' claims in this arrangement.

Unsecured Creditors

- 4.2 I have agreed claims totalling £301,019.84 from 3 creditors for dividend purposes.
- 4.3 A first and final dividend of £21,688.06, representing 7.2 pence in the pound was paid to creditors on 16 January 2019.

**INGR LTD T/A ISOLA BELLA
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

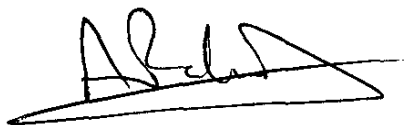
5 Supervisor's Remuneration

- 5.1 The Proposal provides that the Supervisor's remuneration be based on a set fee of £15,000. To date, no funds have been drawn on account.
- 5.2 A copy of the guide to insolvency practitioners' fees in a Voluntary Arrangement is available on request or can be downloaded from www.rginsolvency.com > Technical Resources.
- 5.3 Attached, as Appendix B is additional information in relation to our policy on staffing, the use of sub-contractors and re-charging of disbursements.

6 CVA Termination

- 6.1 Creditors will be aware that due to a breach of the terms of the CVA, which was not remedied in accordance with its terms, the CVA has failed.
- 6.2 Enclosed with the letter accompanying this Report, is a Notice of Termination which provides details of the breach. The issue of this Notice effectively brings the CVA to a conclusion.

Yours faithfully



Avner Radomsky
Supervisor

Enc


**LNGR LTD T/A ISOLA BELLA
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

**Receipts and Payments Account for the Period from 8 September 2018 to 6
February 2019 and Cumulative Receipts and Payments Account for the Period
from 8 September 2017 to 6 February 2019**

Appendix A

**Voluntary Arrangement of
LNGR Ltd t/a Isola Bella
Supervisor's Summary of Receipts & Payments**

Statement of Affairs £		From 08/09/2018 To 06/02/2019 £	From 08/09/2017 To 06/02/2019 £
	ASSET REALISATIONS		
NIL	Leasehold Property (1)	NIL	NIL
NIL	Stock	NIL	NIL
240,000.00	CVA Contributions	NIL	42,443.10
	Bank Interest Gross	NIL	0.06
		NIL	42,443.16
	COST OF REALISATIONS		
	Specific Bond	680.00	680.00
	Office Holders Fees	15,000.00	15,000.00
	Legal Fees (1)	5,000.00	5,000.00
	Statutory Advertising	75.10	75.10
		(20,755.10)	(20,755.10)
	UNSECURED CREDITORS		
(214,062.00)	Trade & Expense Creditors	11,760.49	11,760.49
(131,421.00)	HM Revenue & Customs	9,927.57	9,927.57
		(21,688.06)	(21,688.06)
(105,483.00)		(42,443.16)	(0.00)
	REPRESENTED BY		
			NIL


 Avner Radomsky
 Supervisor

**Additional Information in Relation to Supervisors' Fees Pursuant to Statement of
Insolvency Practice 9**

Appendix B

Policy

Detailed below is RG Insolvency's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1.1 *Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

1.2 *Professional advisors*

On this assignment we have not used any professional advisors.

1.3 *Disbursements*

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by RG Insolvency for the provision of services which include an element of recharged overhead, for example, room hire or document storage.