

Company Registration No. 09495251 (England and Wales)

ANGLIAN TOOL AGENCY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016

ANGLIAN TOOL AGENCY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ANGLIAN TOOL AGENCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	2		2,788
Current assets			
Stocks		32,400	
Debtors		71,500	
Cash at bank and in hand		2,757	
		<u>106,657</u>	
Creditors: amounts falling due within one year		<u>(107,214)</u>	
Net current liabilities			(557)
Total assets less current liabilities			<u>2,231</u>
Provisions for liabilities			<u>(391)</u>
			<u>1,840</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>1,740</u>
Shareholder's funds			<u>1,840</u>

ANGLIAN TOOL AGENCY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2016

Mrs Hazel Woods

Director

Company Registration No. 09495251

ANGLIAN TOOL AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The net assets of the company are £1,840. Included in other creditors is a director's loan to the sum of £43,336, which the director has assured she will not withdraw for the foreseeable future, to the detriment of other creditors of the company. Therefore, the director can confirm that the company can be considered to be a going concern.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised on delivery of those goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33.33% straight line
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ANGLIAN TOOL AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets
£

Cost

At 17 March 2015

-

Additions

5,069

Disposals

(1,800)

At 31 March 2016

3,269

Depreciation

At 17 March 2015

-

Charge for the period

481

At 31 March 2016

481

Net book value

At 31 March 2016

2,788

3 Share capital

2016

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

On the 17 March 2015, 100 ordinary shares of £1 each were allotted and fully paid at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.