
Registered number

09494265

HEALTH KULTURE LTD

Report and Accounts

31 March 2017

HEALTH KULTURE LTD
Report and accounts
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HEALTH KULTURE LTD

Company Information

Directors

Registered Number

09494265

10 Sterry Garden

Dagenham

RM10 8PH

Accountants

WILLBA & CO PROFESSIONAL ACCOUNTANTS

4TH FLOOR, CITY GATE HOUSE

246-250 ROMFORD ROAD

FOREST GATE

LONDON
E7 9HZ

HEALTH KULTURE LTD

Registered

number: 09494265

Directors' Report

The directors present their report and accounts for the year ended 31 March 2017.

Principal activities

The company's principal activity during the year continued to be "Medical Nursing Home Activities"

Directors

The following persons served as
directors during the year:

Kafui Zaze Sakpaku-Butchway

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 December 2017 and signed on its behalf.

Kafui Zaze Sakpaku-Butchway

Director

HEALTH KULTURE LTD

Accountants' Report

Accountants' report to the directors of

HEALTH KULTURE LTD

You consider that the company is exempt from an audit for the year ended 31 March 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

WILLBA & CO PROFESSIONAL ACCOUNTANTS

Accountants

4TH FLOOR, CITY GATE HOUSE

246-250 ROMFORD ROAD

FOREST GATE

LONDON

E7 9HZ

22 December 2017

HEALTH KULTURE LTD
Profit and Loss Account
for the year ended 31 March 2017

	Notes	2017 £	2016 £
Turnover		35,534	18,148
Cost of sales		(1,630)	(464)
Gross profit		<u>33,904</u>	<u>17,684</u>
Administrative expenses		(25,344)	(14,788)
Operating profit		<u>8,560</u>	<u>2,896</u>
Profit on ordinary activities before taxation		<u>8,560</u>	<u>2,896</u>
Tax on profit on ordinary activities		(1,732)	(585)
Profit for the financial year		<u><u>6,828</u></u>	<u><u>2,311</u></u>

HEALTH KULTURE LTD**Registered number:** 09494265**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,808	1,160
Current assets			
Debtors	3	9,918	1,706
Cash at bank and in hand		575	845
		<u>10,493</u>	<u>2,551</u>
Creditors: amounts falling due within one year	4	(3,062)	(1,300)
Net current assets		<u>7,431</u>	<u>1,251</u>
Net assets		<u>9,239</u>	<u>2,411</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,139	2,311
Shareholders' funds		<u>9,239</u>	<u>2,411</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kafui Zaze Sakpaku-Butchway

Director

Approved by the board on 22 December 2017

HEALTH KULTURE LTD

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the

timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	1,450
Additions	1,173
At 31 March 2017	<u>2,623</u>
Depreciation	
At 1 April 2016	290
Charge for the year	525
At 31 March 2017	<u>815</u>
Net book value	
At 31 March 2017	<u>1,808</u>
At 31 March 2016	<u>1,160</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 Debtors	2017 £	2016 £
Other debtors	<u>9,918</u>	<u>1,706</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	64	164
Corporation tax	2,317	585

Other creditors	681	551
	<u>3,062</u>	<u>1,300</u>

5 Other information

HEALTH KULTURE LTD is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.