

LYRIX ORGANIX LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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Company Information
For the year ended 31 March 2023

Director	Dan Tsu
Registered Number	09494164
Registered Office	25 Peters Path London SE26 6LD
Accountants	Ward Williams Creatives Limited Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN

LYRIX ORGANIX LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	627	836
		627	836
Current assets			
Debtors	4	1,500	13,215
Cash at bank and in hand		2,921	20,510
		4,421	33,725
Creditors: amount falling due within one year	5	(3,040)	(3,039)
Net current assets		1,381	30,686
Total assets less current liabilities		2,008	31,522
Creditors: amount falling due after more than one year	6	(133)	(1,733)
Net assets		1,875	29,789
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,874	29,788
Shareholder's funds		1,875	29,789

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 15 January 2024 and were signed by:

Dan Tsu
Director

LYRIX ORGANIX LIMITED
Notes to the Financial Statements
For the year ended 31 March 2023

General Information

Lyrix Organix Limited is a private company, limited by shares, registered in England and Wales, registration number 09494164, registration address 25 Peters Path, London, SE26 6LD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
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2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 April 2022	3,783	3,783
Additions	-	-
Disposals	-	-
At 31 March 2023	3,783	3,783
Depreciation		
At 01 April 2022	2,947	2,947
Charge for year	209	209
On disposals	-	-
At 31 March 2023	3,156	3,156
Net book values		
Closing balance as at 31 March 2023	627	627
Opening balance as at 01 April 2022	836	836

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	0	7,267
Prepayments & Accrued Income	0	134
Other Debtors	1,500	5,814
	1,500	13,215

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Bank Loans & Overdrafts (Secured)	1,600	1,600
Accrued Expenses	1,440	1,440
Other Creditors	0	(1)
	3,040	3,039

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts (secured)	133	1,733
	133	1,733

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.