

Registered number: 09493312

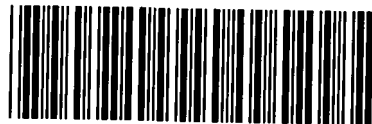
FAIRMORE (204 GPS) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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FAIRMORE (204 GPS) LIMITED
REGISTERED NUMBER: 09493312

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	3,194,531	3,168,200
Cash at bank and in hand		100	100
		<u>3,194,631</u>	<u>3,168,300</u>
Creditors: amounts falling due within one year	4	(3,118,350)	(3,110,683)
Net assets		<u>76,281</u>	<u>57,617</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		76,181	57,517
		<u>76,281</u>	<u>57,617</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


C.T. Murray
Director

17th May 2018

The notes on pages 2 to 3 form part of these financial statements.

FAIRMORE (204 GPS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Fairmore (204 GPS) Limited is a private limited company (limited by shares) incorporated in England and Wales (registration number 09493312).

The principal activity of the company in the current year is that of lending funds.

The address of the registered office is 4th Floor, 64 North Road, London, W1K 7DA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The directors do not consider there to be any key sources of estimation and uncertainty when applying the accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The ability of the company to continue to trade is dependent upon Ridgeford Developments Limited not recalling monies lent to them if the company cannot make payment and therefore the financial statements have been prepared on a going concern basis.

2.3 Turnover

Turnover comprises of interest income receivable on the loan and is calculated as a fixed percentage of the loan's amount.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

FAIRMORE (204 GPS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

3. Debtors

	2017 £	2016 £
Due after more than one year		
Other debtors	<u>3,194,531</u>	<u>3,168,200</u>

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	4,666	14,379
Other creditors	3,110,684	3,092,704
Accruals and deferred income	3,000	3,600
	<u>3,118,350</u>	<u>3,110,683</u>

5. Related party transactions

Included in other creditors due within one year is an interest free loan from Ridgeford Developments Limited of £3,110,684 (2016: £3,092,704) a company in which C T Murray is a shareholder and director.