

COMPANY NO: 09492927

THE COMPANIES ACT 2006

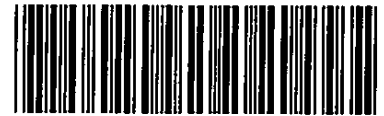
A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION  
OF  
GRANADA ARCHITECTURAL GLAZING LIMITED  
("the Company")

15/4/

2015 ("Date of Circulation")

SATURDAY



"R45LUUW8"

RM

18/04/2015

#54

COMPANIES HOUSE

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution

SPECIAL RESOLUTION

THAT the draft regulations attached to this resolution be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association

Please read the notes at the end of this document before signifying your agreement to this Resolution

The undersigned, being persons who are entitled to vote on the above resolution on the date of circulation of it, irrevocably vote in favour of it

MALCOLM KEITH WHITE

SIGNATURE

15.4.2015

DATE

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**Notes:**

- 1 The resolution is proposed as a special resolution. This means that members holding 75 percent or more of the total voting rights of members entitled to vote on the resolution must vote in favour of it to be passed.
- 2 Unless the resolution is passed within 28 days from the Date of Circulation, it will lapse. If you agree to the resolution please ensure your agreement reaches us before the end of this period.
- 3 If you agree with the resolution, please indicate your agreement to it by signing and dating this document and returning it to the Company by hand or by post to Malcolm Keith White.

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# **FREETHS**

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**THE COMPANIES ACT 2006**

**ARTICLES**

**OF ASSOCIATION**

**OF**

**GRANADA ARCHITECTURAL GLAZING LIMITED**

**INCORPORATED ON**

**17<sup>th</sup> March 2015**

**Company Number: 09492927**

**THE COMPANIES ACT 2006**

**PRIVATE COMPANY LIMITED BY SHARES**

**ARTICLES OF ASSOCIATION**

of

**GRANADA ARCHITECTURAL GLAZING LIMITED**

**("Company")**

(adopted on 15<sup>th</sup> April 2015)

**1. PRELIMINARY**

- 1 1 The Model Articles for Private Companies Limited by Shares contained in Schedule 1 of the Companies (Model Articles) Regulations 2008 (SI 2008 No 3229) (the "**Model Articles**") shall apply to the Company save in so far as they are excluded or varied hereby and such Model Articles and the articles set out below shall be the Articles of Association of the Company (the "**Articles**")
- 1 2 In the Articles, any reference to a provision of the Act shall be deemed to include a reference to any statutory modification or re-enactment of that provision for the time being in force
- 1 3 Model Articles 7, 8, 11(2), 14, 18(d) and (e), 21, 24, 26(5) and 36(4) do not apply to the Company
- 1 4 The headings used in the Articles are included for the sake of convenience only and shall be ignored in construing the language or meaning of the Articles
- 1 5 In these Articles, unless the context otherwise requires, references to nouns in the plural form shall be deemed to include the singular and vice versa

**2. DEFINED TERMS**

Model Article 1 shall be varied by the inclusion of the following definitions -

Act	Companies Act 2006,
Distribution Recipient	in relation to a share in respect of which a dividend or other sum is payable
	(a) the holder of that share,
	(b) if that share has two or more joint holders, whichever of them is named first in the

	register of members, or
	(c) if the holder is no longer entitled to that share by reason of death or bankruptcy, or otherwise by operation of law, the Transmittree
eligible director	references in these Articles to eligible directors are to directors who would have been entitled to vote on the matter in question had it been proposed as a resolution at a directors meeting,
Group	the Company, any subsidiary of the Company and any holding company of the Company and any subsidiary of such holding company,
Ordinary Shares	the ordinary shares of £1 00 each in the capital of the Company,
Ordinary Shareholders	the holders of Ordinary Shares from time to time,
Payment Date	the due date for payment of any instalment of the Preference Dividend,
Preference Shares	the preference shares of £1 00 each in the capital of the Company,
Preference Shareholders	the holders of Preference Shares from time to time,
Redemption Sum	the nominal value of Preference Shares that are in issue from time to time,
Relevant Percentage	0 001%,
secretary	means the secretary of the Company, if any, appointed in accordance with Article 15 or any other person appointed to perform the duties of the secretary of the Company, including a joint, assistant or deputy secretary,
Transmittree	a person entitled to a share by reason of the death or bankruptcy of a shareholder or otherwise by operation of law,
working day	means a day that is not a Saturday or Sunday, Christmas Day, Good Friday or any day that is a bank holiday under the Banking and Financial Dealings Act 1971 in the part of the United Kingdom where the Company is registered

### 3. SHARE CAPITAL

- 3 1 The share capital of the Company is comprised of Ordinary Shares and Preference Shares

### 4. SHARE RIGHTS (INCOME)

- 4 1 The profits of the company available for distribution shall be applied as follows
- 4 1 1 first in paying to the holders of the Preference Shares a fixed non-cumulative preferential net cash dividend (hereinafter referred to in these Articles as the "**Preference Dividend**") of a sum equal to the Relevant Percentage of the Redemption Sum accruing from the date of Subscription and payable in respect of each accounting reference period of the Company 30 days after adoption of the Company's financial statements for that accounting reference period,
- 4 1 2 then subject to recommendation of the directors, the profits the directors determine to distribute shall be distributed amongst the Ordinary Shareholders (pari passu as if the Ordinary Shares constituted one class of share)
- 4 2 Every dividend shall, unless otherwise provided, accrue on a daily basis
- 4 3 Unless the Company has insufficient profits available for distribution and the Company is therefore prohibited from paying dividends by the Act, the Preference Dividend (if any) shall (notwithstanding any other provision of these articles and in particular notwithstanding that there has not been a recommendation of the directors or resolution of the Company in general meeting) be paid immediately on the relevant Payment Date and if not then paid shall be a debt due by the Company and be payable in priority to any other dividend
- 4 4 If the Company has insufficient profits available for distribution to pay the Preference Dividend, on the relevant Payment Date then no Preference Dividend shall be due
- 4 5 The provisions of this Article 4 are subject to the provisions of Article 24

### 5. SHARE RIGHTS (CAPITAL)

- 5 1 On a return of assets (whether on liquidation, capital reduction or otherwise), the assets of the Company remaining after the payment of its liabilities shall be applied
- 5 1 1 first, in paying to the Preference Shareholders the Redemption Sum,
- 5 1 2 the balance of such assets shall be distributed amongst the Ordinary Shareholders (pari passu as if the Ordinary Shares constituted one class of Share and pro rata to the number of Ordinary Shares held)

## **6. REDEMPTION OF PREFERENCE SHARES**

- 6 1 Subject to the provisions of the Act the Company may redeem all or some of the Preference Shares at any time by the relevant holder giving notice of the redemption to the Company ("**Redemption Notice**") Those shares shall be redeemed immediately following receipt of the Redemption Notice by the Company ("**Due Date**")
- 6 2 Subject to the provisions of the Act all of the Preference Shares shall (unless the holders of not less than 75% of the Preference Shares give notice in writing to the Company to the contrary) be redeemed immediately upon the happening of any of the following events
- 6 2 1 any failure by the Company to redeem any Preference Shares within three Business Days of the Due Date,
- 6 2 2 Subject to Articles 4 5, any failure by the Company to pay any Preference Dividend within 21 Business Days of the due date for payment,
- 6 2 3 a Share Sale, or
- 6 2 4 a Listing
- 6 3 On the dates fixed for any redemption the Company shall pay to each registered holder of Preference Shares the amount payable in respect of such redemption and upon receipt of that amount each such holder shall surrender to the Company the certificate for his shares which are to be redeemed in order that they may be cancelled provided that if any certificate so surrendered includes any shares not redeemable at that time the Company shall issue a fresh certificate for the balance of the shares not redeemable on the holder If there is more than one holder of Preference Shares any redemption shall be made among such holders pro rata (as nearly as may be) to their respective holdings
- 6 4 The Company shall pay on each of the Preference Shares so redeemed the sum of £1 00 the Preference Dividend shall cease to accrue from the date of payment of the redemption moneys

## **7. SHARE RIGHTS (VOTING)**

- 7 1 On a show of hands at a general meeting every Ordinary Shareholder who (being an individual) is present in person or by one or more proxies or (being a corporation) is present by one or more duly authorised representatives or proxies, shall have one vote, and
- 7 2 On a vote on
- 7 2 1 a resolution on a poll taken at a general meeting, or
- 7 2 2 a written resolution,

- every Ordinary Shareholder shall have one vote for every Ordinary Share he holds
- 7 3 Without prejudice to the rights attaching to the Ordinary Shares, the holders of Preference Shares shall not be entitled to receive notice of, or to attend or vote at general meetings of the Company

## **8. NUMBER OF DIRECTORS**

The maximum number and minimum number respectively of the directors may be determined from time to time by ordinary resolution. Subject to and in default of any such determination there shall be no maximum number of directors and the minimum number of directors shall be one. Whenever the minimum number of directors is one, a sole director shall have authority to exercise all the powers and discretions by the Articles expressed to be vested in the directors generally.

## **9. DECISION MAKING**

- 9 1 Any decision of the directors must be a majority decision at a meeting or a decision taken in accordance with Article 9 2
- 9 2 A decision of the directors is taken in accordance with this Article 9 2 when all eligible directors indicate to each other by any means that they share a common view on a matter. Such a decision may take the form of a resolution in writing, where each eligible director has signed one or more copies of it
- 9 3 A decision may not be taken in accordance with Article 9 2 if the eligible directors would not have formed a quorum at such a meeting

## **10. CALLING A DIRECTORS' MEETING**

- 10 1 Any director may call a directors' meeting by giving notice of the meeting to the directors or by authorising the secretary (if any) to give such notice
- 10 2 Notice of a directors' meeting must be given to each director but need not be in writing

## **11. QUORUM FOR DIRECTORS' MEETINGS**

- 11 1 Subject to Article 11 2, the quorum for the transaction of business at a meeting of directors is any two eligible directors, save where the Company has a sole director, in which case the quorum shall be one eligible director
- 11 2 For the purposes of any meeting (or part of a meeting) held pursuant to Article 8 to authorise a director's conflict, if there is only one eligible director in office other than



the conflicted director(s), the quorum for such meeting (or part of a meeting) shall be one eligible director

## **12. CASTING VOTE**

- 12 1 If the numbers of votes for and against a proposal at a meeting of directors are equal, the chairman or other director chairing the meeting has a casting vote
- 12 2 Article 12 1 shall not apply in respect of a particular meeting (or part of a meeting) if, in accordance with the Articles, the chairman or other director is not an eligible director for the purposes of that meeting (or part of a meeting)

## **13. CONFLICTS OF INTEREST**

- 13 1 A director, notwithstanding his office, and without breaching his duty under section 175 of the Act may
- 13 1 1 be a director or other officer of, employed by, or otherwise interested (including by the holding of shares) in any member of the Group,
- 13 1 2 hold any other office or place of profit with the Company (except that of auditor) in conjunction with his office of director for such period and upon such terms, including as to remuneration, as the directors may decide,
- and no authorisation under Article 13 4 shall be necessary in respect of any such interest A director is not accountable to the Company for any remuneration or other benefits which he derives from any such office or employment or from any interest in any such body corporate
- 13 2 Subject to sections 177(5) and 177(6) and sections 182(5) and 182(6) of the Act and provided he has declared the nature and extent of his interest in accordance with the requirements of the Act, a director who is in any way, whether directly or indirectly, interested in an existing or proposed contract, transaction or arrangement with the Company, or in which the Company is (directly or indirectly) interested
- 13 2 1 may be a party to, or otherwise interested in any such contract, transaction or arrangement,
- 13 2 2 shall be entitled to count in the quorum and to vote at a meeting of directors (or of a committee of the directors) or participate in any unanimous decision, in respect of any proposed decision relating to such contract, transaction or arrangement, and
- 13 2 3 shall not, save as he may otherwise agree, be accountable to the Company for any benefit which he (or a person connected with him (as defined in section 252 of the Act)) derives from any such contract, transaction or arrangement and no such contract, transaction or

arrangement shall be liable to be avoided on the grounds of any such interest or benefit nor shall the receipt of any such remuneration or other benefit constitute a breach of his duty under section 176 of the Act

13 3 Model Article 19(5) is modified accordingly

13 4 Subject to Article 8 5 the directors may, in accordance with section 175(5)(a) of the 2006 Act, authorise any matter which would otherwise involve or may involve a director breaching his duty under section 175(1) of the 2006 Act to avoid conflicts of interest (a "Conflict")

13 5 When a Conflict is considered by the directors the director seeking authorisation in relation to the Conflict and any other director with a similar interest

13 5 1 shall not count in the quorum nor vote on a resolution authorising the Conflict, and

13 5 2 may if the other directors so decide, be excluded from the board meeting while the Conflict is considered

#### 14. TERMINATION OF DIRECTOR'S APPOINTMENT

In addition to the events terminating a director's appointment set out in Model Articles 18(a) to (c) inclusive and (f), a person ceases to be a director as soon as the directors make a decision to vacate that person's office and serve written notice on him to that effect

#### 15. SECRETARY

The directors may appoint a secretary to the Company for such period, for such remuneration and upon such conditions as they think fit, and any secretary so appointed by the directors may be removed by them

#### 16. ALTERNATE DIRECTORS

16 1 Any director (the "appointor") may appoint as an alternate any other director, or any other person approved by a decision of the directors, to exercise that director's powers and carry out that director's responsibilities in relation to taking decisions by directors in the absence of the alternate's appointor

16 2 Any appointment or removal of an alternate must be effected by notice in writing to the Company signed by the appointor, or in any other manner approved by the directors The notice must

16 2 1 identify the proposed alternate, and

16 2 2 in the case of a notice of appointment, contain a statement signed by the proposed alternate that he is willing to act as the alternate of his appointor

- 16 3 An alternate director has the same rights to participate in any directors' meeting or decision of the directors reached in accordance with Article 9, as the alternate's appointor
- 16 4 Except as the Articles specify otherwise, alternate directors
- 16 4 1 are deemed for all purposes to be directors,
  - 16 4 2 are liable for their own acts or omissions,
  - 16 4 3 are subject to the same restrictions as their appointors, and
  - 16 4 4 are not deemed to be agents of or for their appointors
- 16 5 A person who is an alternate director
- 16 5 1 may be counted for the purposes of determining whether a quorum is present at a directors' meeting (but only if that person's appointor is not present), and
  - 16 5 2 may sign or otherwise signify his agreement in writing to a written resolution in accordance with Article 9 (but only if that person's appointor has not signed or otherwise signified his agreement to such written resolution)
- No alternate may be counted as more than one director for such purposes
- 16 6 An alternate director is not entitled to receive any remuneration from the Company for serving as an alternate director except such part of the remuneration payable to that alternate's appointor as the appointor may direct by notice in writing made to the Company
- 16 7 Model Article 20 is modified by the deletion of the two references to "directors" and their replacement with "directors and/or any alternate directors"
- 16 8 An alternate director's appointment as an alternate terminates
- 16 8 1 when his appointor revokes the appointment by notice to the Company in writing specifying when it is to terminate,
  - 16 8 2 on the occurrence in relation to the alternate of any event which, if it occurred in relation to the alternate's appointor would result in the termination of the appointor's office as director,
  - 16 8 3 on the death of his appointor, or
  - 16 8 4 when his appointor's appointment as director terminates

## **17. POWERS OF DIRECTORS**

In addition to and without prejudice to the generality of the powers conferred by Model Article 3 the directors may exercise all the powers of the Company to borrow and to mortgage or charge all the undertaking and property of the Company including the uncalled capital or any part of it, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the Company or of any third party

## **18. ISSUE OF SHARES**

- 18 1 Shares may be issued as nil, partly or fully paid
- 18 2 Unless the members of the Company by special resolution direct otherwise, all shares which the directors propose to issue must first be offered to the members in accordance with the following provisions of this Article
- 18 3 Shares must be offered to members in proportion as nearly as may be to the number of existing shares held by them respectively
- 18 4 The offer shall be made by notice specifying the number of shares offered, and limiting a period (not being less than 14 days) within which the offer, if not accepted, will be deemed to be declined
- 18 5 After the expiration of the period referred to in Article 18 4 above, those shares so deemed to be declined shall be offered in the proportion aforesaid to the persons who have, within the said period, accepted all the shares offered to them, and such further offer shall be made in the like terms in the same manner and limited by a like period as the original offer
- 18 6 Any shares not accepted pursuant to the offer referred to in Article 18 4 and the further offer referred to in Article 18 5 or not capable of being offered as aforesaid except by way of fractions and any shares released from the provisions of this Article by any such special resolution as aforesaid shall be under the control of the directors, who may allot, grant options over or dispose of the same to such persons, on such terms, and in such manner as they think fit
- 18 7 In accordance with section 567 of the Act, sections 561 and 562 of the Act are excluded

## **19. LIEN**

Model Articles 52 and 53 of The Model Articles for Public Companies Limited by Shares contained in Schedule 3 of the Companies (Model Articles) Regulations 2008 and any relevant definitions contained within Model Article 1 of those articles to which Model Articles 52 and 53 refer, shall apply to the Company

## **20. CALLS ON SHARES AND FORFEITURE**

Model Articles 54 – 62 of The Model Articles for Public Companies Limited by Shares contained in Schedule 3 of the Companies (Model Articles) Regulations 2008 and any relevant definitions contained within Model Article 1 of those articles to which Model Articles 54 – 62 refer, shall apply to the Company

## **21. BUY BACK OF SHARES**

- 21 1 In accordance with section 692(1)(b) of the Act, the Company may purchase its own shares with cash up to an amount in a financial year not exceeding the lower of
  - 21 1 1 (i) £15,000, or
  - 21 1 2 (ii) the value of 5% of its share capital

## **22. SHARE CERTIFICATES**

- 22 1 The Company must issue each member with one or more certificates in respect of the shares which that member holds
- 22 2 Except as is otherwise provided in these Articles, all certificates must be issued free of charge
- 22 3 No certificate may be issued in respect of shares of more than one class
- 22 4 A member may request the Company, in writing, to replace -
  - 22 4 1 the member's separate certificates with a consolidated certificate, or
  - 22 4 2 the member's consolidated certificate with two or more separate certificates
- 22 5 When the Company complies with a request made by a member under Article 22 4 above, it may charge a reasonable fee as the directors decide for doing so
- 22 6 Every certificate must specify -
  - 22 6 1 in respect of how many shares, of what class, it is issued,
  - 22 6 2 the nominal value of those shares,
  - 22 6 3 the amount paid up on those shares, and
  - 22 6 4 any distinguishing numbers assigned to them
- 22 7 Certificates must-
  - 22 7 1 have affixed to them the Company's common seal, or
  - 22 7 2 be otherwise executed in accordance with the Companies Acts

## **23. CONSOLIDATION OF SHARES**

- 23 1 This Article applies in circumstances where
  - 23 1 1 there has been a consolidation of shares, and
  - 23 1 2 as a result, members are entitled to fractions of shares
- 23 2 The directors may
  - 23 2 1 sell the shares representing the fractions to any person including the Company for the best price reasonably obtainable, and
  - 23 2 2 authorise any person to execute an instrument of transfer of the shares to the purchaser or a person nominated by the purchaser

- 23 3 Where any holder's entitlement to a portion of the proceeds of sale amounts to less than a minimum figure determined by the directors, that member's portion may be distributed to an organisation which is a charity for the purposes of the law of England and Wales, Scotland or Northern Ireland
- 23 4 A person to whom shares are transferred is not obliged to ensure that any purchase money is received by the person entitled to the relevant fractions
- 23 5 The transferee's title to the shares is not affected by any irregularity in or invalidity of the process leading to their sale

#### **24. PROCEDURE FOR DECLARING DIVIDENDS**

- 24 1 The Company may by ordinary resolution, declare dividends and the directors may decide to pay interim dividends
- 24 2 A dividend must not be declared unless the directors have made a recommendation as to its amount. Such a dividend must not exceed the amount recommended by the directors
- 24 3 No dividend may be declared or paid unless it is in accordance with shareholders' respective rights
- 24 4 Unless
  - 24 4 1 the shareholders' resolution to declare, or directors' decision to pay, a dividend, or
  - 24 4 2 the terms on which shares are issued,
  - 24 4 3 specify otherwise, each dividend must be paid by reference to each shareholder's holding of shares on the date of the resolution or decision to declare or pay it

#### **25. PAYMENT OF DIVIDEND**

- 25 1 The directors may pay at intervals any dividend payable at a fixed rate if it appears to them that the profits available for distribution justify the payment
- 25 2 If the directors act in good faith, they do not incur any liability to the holders of shares conferring preferred rights for any loss they may suffer by the lawful payment of an interim dividend on shares with deferred or non-preferred rights
- 25 3 Where a dividend or other sum which is a distribution is payable in respect of a share, it must be paid by one or more of the following means
- 25 4 transfer to a bank or building society account specified by the relevant Distribution Recipient either in writing or as the directors may otherwise decide,

- 25 5 sending a cheque made payable to the relevant Distribution Recipient by post to him at his registered address (if he is a holder of the share), or (in any other case) to an address specified by him either in writing or as the directors may otherwise decide,
- 25 6 sending a cheque made payable to such person by post to such person at such address as the relevant Distribution Recipient has specified either in writing or as the directors may otherwise decide, or
- 25 7 any other means of payment as the directors agree with the relevant Distribution Recipient either in writing or by such other means as the directors decide

## **26. CAPITALISATION OF PROFITS**

In Model Article 36(4), after "A capitalised sum which was appropriated from profits available for distribution may be applied" insert the following -

- (a) *in or towards paying up any amounts unpaid on existing shares held by persons entitled, or*
- (b) *"*

and Model Article 36(4) is modified accordingly

## **27. WRITTEN RESOLUTIONS OF MEMBERS**

- 27 1 Subject to sub-paragraph 27 2, a written resolution of members passed in accordance with Part 13 of the Act is as valid and effectual as a resolution passed at a general meeting of the Company
- 27 2 The following may not be passed as a written resolution and may only be passed at a general meeting
- 27 2 1 a resolution under section 168 of the Act for the removal of a director before the expiration of his period of office, and
- 27 2 2 a resolution under section 510 of the Act for the removal of an auditor before the expiration of his period of office
- 27 3 Subject to Article 27 4, on a written resolution, a member has one vote in respect of each share held by him
- 27 4 No member may vote on a written resolution unless all moneys currently due and payable in respect of any shares held by him have been paid

## **28. NOTICE OF GENERAL MEETINGS**

- 28 1 Every notice convening a general meeting of the Company must comply with the provisions of

- 28 1 1 section 311 of the Act as to the provision of information regarding the time, date and place of the meeting and the general nature of the business to take place at the meeting, and
- 28 1 2 section 325(1) of the Act as to the giving of information to members regarding their right to appoint proxies
- 28 2 Every notice of, or other communication relating to, any general meeting which any member is entitled to receive must be sent to each of the directors and to the auditors (if any) for the time being of the Company

## **29. QUORUM AT GENERAL MEETINGS**

- 29 1 If and for so long as the Company has one member only, one member entitled to vote on the business to be transacted, who is present at a general meeting in person or by one or more proxies or, in the event that the member is a corporation, by one or more corporate representatives, is a quorum
- 29 2 If and for so long as the Company has two or more members, two members, each of whom is entitled to vote on the business to be transacted and is present at a general meeting in person or by one or more proxies or, in the event that any member present is a corporation, by one or more corporate representatives, are a quorum
- 29 3 Model Article 41(1) is modified by the addition of a second sentence as follows  
*"If, at the adjourned general meeting, a quorum is not present within half an hour from the time appointed therefor or, alternatively, a quorum ceases to be present, the adjourned meeting shall be dissolved"*

## **30. VOTING AT GENERAL MEETINGS**

- 30 1 Subject to Article 30 3 below, on a vote on a resolution at a general meeting on a show of hands
  - 30 1 1 each member who, being an individual, is present in person has one vote,
  - 30 1 2 if a member (whether such member is an individual or a corporation) appoints one or more proxies to attend the meeting, all proxies so appointed have, collectively, one vote, or
  - 30 1 3 if a corporate member appoints one or more persons to represent it at the meeting, each person so appointed has, subject to s 323(4) of the Act, one vote
- 30 2 Subject to Article 30 3 below, on a resolution at a general meeting on a poll, every member (whether present in person, by proxy or authorised representatives) has one vote in respect of each share held by him



- 30 3 No member may vote at any general meeting or any separate meeting of the holders of any class of shares in the Company, either in person, by proxy or, in the event that the member is a corporation, by corporate representative in respect of shares held by that member unless all moneys currently due and payable by that member in respect of any shares held by that member have been paid
- 30 4 Model Article 44(2) is amended by the deletion of the word "or" in Model Article 44(2)(c), the deletion of the " " after the word "resolution" in Model Article 44(2)(d) and its replacement with ",or" and the insertion of a new Model Article 44(2)(e) in the following terms -
- "by a member or members holding shares conferring a right to vote at the meeting being shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all shares conferring that right "*
- 30 5 A demand for a poll made by a person as proxy for a member is the same as a demand by the member

### **31. DELIVERY OF PROXY NOTICES**

Model Article 45(1) is modified, such that a notice in writing appointing a proxy (a "**proxy notice**") and any authentication of it demanded by the directors must be received at an address specified by the Company in the proxy notice not less than 48 hours before the time for holding the meeting or adjourned meeting at which the proxy appointed pursuant to the proxy notice proposes to vote, and any proxy notice received at such address less than 48 hours before the time for holding the meeting or adjourned meeting shall be invalid

### **32. COMPANY SEAL**

Model Article 49(1) is modified, such that any common seal of the Company may be used by the authority of the directors or any committee of directors

### **33. COMMUNICATIONS**

- 33 1 Subject to the provisions of the Act, a document or information may be sent or supplied by the Company to a person by being made available on a website
- 33 2 A member whose registered address is not within the United Kingdom and who gives to the Company an address within the United Kingdom at which notices may be sent to him or an address to which notice may be sent by electronic means is entitled to have notices sent to him at that address, but otherwise no such member is entitled to receive any notices from the Company
- 33 3 If any share is registered in the name of joint holders, the Company may send notices and all other documents to the joint holder whose name stands first in the

- register of members in respect of their joint holding and the Company is not required to serve notices or other documents on any of the other joint holders
- 33 4 If the Company sends or supplies notices or other documents by first class post and the Company proves that such notices or other documents were properly addressed, prepaid and posted, the intended recipient is deemed to have received such notices or other documents 48 hours after posting
- 33 5 If the Company sends or supplies notices or other documents by electronic means and the Company proves that such notices or other documents were properly addressed, the intended recipient is deemed to have received such notices or other documents 24 hours after they were sent or supplied
- 33 6 If the Company sends or supplies notices or other documents by means of a website, the intended recipient is deemed to have received such notices or other documents when such notices or documents first appeared on the website, or if later, when the intended recipient first received notice of the fact that such notices or other documents were available on the website
- 33 7 For the purposes of this Article, no account shall be taken of any part of a day that is not a working day

#### **34. TRANSMISSION OF SHARES**

- 34 1 Model Article 27 is modified by the addition of Model Articles 27(4) in the following terms
- "Nothing in these Articles releases the estate of a deceased member from any liability in respect of a share solely or jointly held by that member"*
- 34 2 All the Articles relating to the transfer of shares apply to
- 34 2 1 any notice in writing given to the Company by a transmittee in accordance with Model Article 28(1), and
- 34 2 2 any instrument of transfer executed by a transmittee in accordance with Model Article 28(2)
- as if such notice or instrument were an instrument of transfer executed by the person from whom the transmittee derived rights in respect of the share, and as if the event which gave rise to the transmission had not occurred

#### **35. SHARE TRANSFERS**

- 35 1 Model Article 26(1) is modified by the addition of the words "and, if any of the shares is nil or partly paid, the transferee" after the word "transferor"
- 35 2 The directors may refuse to register the transfer of a share, and, if they do so, the instrument of transfer must be returned to the transferee together with a notice of

refusal giving reasons for such refusal as soon as practicable and in any event within two months after the date on which the instrument of transfer was lodged for registration