

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Bell Ventilation Services Limited

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for the Year Ended 31 March 2018

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Bell Ventilation Services Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTORS:**

A Bell  
Mrs C Bell  
M A Bell  
C T Bell

**REGISTERED OFFICE:**

29 Featherstone Grove  
Bedlington  
Northumberland  
NE22 6NU

**REGISTERED NUMBER:**

09488567

**ACCOUNTANT:**

K Whitehouse Accountant  
17 Sidney Street  
Blyth  
Northumberland  
NE24 2RD

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,029		3,155
<b>CURRENT ASSETS</b>					
Stocks		12,990		-	
Debtors	5	135,871		61,883	
Cash at bank and in hand		<u>7,575</u>		<u>12,659</u>	
		156,436		74,542	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>155,485</u>		<u>76,343</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>951</u>		<u>(1,801)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,980</u>		<u>1,354</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings	7		<u>8,976</u>		<u>1,350</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,980</u>		<u>1,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 May 2018 and were signed on its behalf by:

A Bell - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

**1. STATUTORY INFORMATION**

Bell Ventilation Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 April 2017	3,000	-	1,897	4,897
Additions	121	4,000	1,476	5,597
At 31 March 2018	<u>3,121</u>	<u>4,000</u>	<u>3,373</u>	<u>10,494</u>
<b>DEPRECIATION</b>				
At 1 April 2017	1,080	-	662	1,742
Charge for year	414	-	309	723
At 31 March 2018	<u>1,494</u>	<u>-</u>	<u>971</u>	<u>2,465</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>1,627</u>	<u>4,000</u>	<u>2,402</u>	<u>8,029</u>
At 31 March 2017	<u>1,920</u>	<u>-</u>	<u>1,235</u>	<u>3,155</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	55,928	8,831
Directors' current accounts	6,151	2,356
Tax	70,813	48,405
Prepayments	2,979	2,291
	<u>135,871</u>	<u>61,883</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Tax	43,531	20,654
Social security and other taxes	42,494	31,358
VAT	68,650	23,746
Accrued expenses	810	585
	<u>155,485</u>	<u>76,343</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**7. RESERVES**

	Retained earnings £
At 1 April 2017	1,350
Profit for the year	109,686
Dividends	(102,060)
At 31 March 2018	<u>8,976</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £102,060 were paid to the directors .

At the balance sheet date £6,151 was owed by the directors to the Company with steps having been taken to obtain funding so that this can be repaid in the very near future.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is the directors by virtue of owning all of the issued share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.