

Registration number: 09488459

Pavilion Road Holdings Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2018

Franklin, Chartered Accountants
320 Garratt Lane
London
SW18 4EJ



Pavilion Road Holdings Limited

Contents

Company Information	1
Abridged Balance Sheet	2 to 3
Notes to the Abridged Financial Statements	4 to 5

Pavilion Road Holdings Limited

Company Information

Directors

Mr D I Elliot

Mrs T L Elliot

Mr A C Elliot

Registered office

31 Hill Street

London

W1J 5LS

Accountants

Franklin, Chartered Accountants

320 Garratt Lane

London

SW18 4EJ

Pavilion Road Holdings Limited
(Registration number: 09488459)
Abridged Balance Sheet as at 31 March 2018

	Note	2018 £	Restated 2017 £
Current assets			
Cash at bank and in hand		2,981	2,981
Prepayments and accrued income		1,083,500	1,083,500
Creditors: Amounts falling due within one year		<u>(543,496)</u>	<u>(542,750)</u>
Total assets less current liabilities		542,985	543,731
Creditors: Amounts falling due after more than one year		<u>(549,457)</u>	<u>(549,457)</u>
Net liabilities		<u>(6,472)</u>	<u>(5,726)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(6,474)</u>	<u>(5,728)</u>
Total equity		<u>(6,472)</u>	<u>(5,726)</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

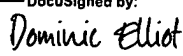
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Pavilion Road Holdings Limited
(Registration number: 09488459)
Abridged Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 19 December 2018 and signed on its behalf by:

DocuSigned by:

F8C544868B41408.....

Mr D I Elliot
Director

Pavilion Road Holdings Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

31 Hill Street
London
W1J 5LS
England

The principal place of business is:

31 Hill Street
London
W1J 5LS
England

These financial statements were authorised for issue by the Board on 19 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Pavilion Road Holdings Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Share capital

Allotted, called up and fully paid shares

	2018		Restated 2017	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of contingencies not included in the balance sheet is £9,751,500 (2017 - £9,751,500). The Company has a further contingent liability of £9,751,500 due by the end of 2020, should it process with the purchase of two properties. This will fall away if it backs out.