

Pavilion Road Holdings Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2019

Franklin, Chartered Accountants
320 Garratt Lane
London
SW18 4EJ

Pavilion Road Holdings Limited

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Pavilion Road Holdings Limited

Company Information

Directors	Mr D I Elliot Mrs T L Elliot
Registered office	43a Amies Street London SW11 2JL
Accountants	Franklin, Chartered Accountants 320 Garratt Lane London SW18 4EJ

Pavilion Road Holdings Limited
(Registration number: 09488459)
Abridged Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		64	2,981
Prepayments and accrued income		1,083,500	1,083,500
Creditors: Amounts falling due within one year		<u>(543,791)</u>	<u>(543,496)</u>
Total assets less current liabilities		539,773	542,985
Creditors: Amounts falling due after more than one year		<u>(549,457)</u>	<u>(549,457)</u>
Net liabilities		<u><u>(9,684)</u></u>	<u><u>(6,472)</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(9,686)</u>	<u>(6,474)</u>
Total equity		<u><u>(9,684)</u></u>	<u><u>(6,472)</u></u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 6 November 2019 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these abridged financial statements.
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Pavilion Road Holdings Limited
(Registration number: 09488459)
Abridged Balance Sheet as at 31 March 2019

.....
Mr D I Elliot
Director

The notes on pages 4 to 5 form an integral part of these abridged financial statements.
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Pavilion Road Holdings Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

43a Amies Street
London
SW11 2JL

The principal place of business is:

31 Hill Street
London
W1J 5LS
England

These financial statements were authorised for issue by the Board on 6 November 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Pavilion Road Holdings Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of contingencies not included in the balance sheet is £9,751,500 (2018 - £9,751,500).

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.