

**COMPANY REGISTRATION NUMBER: 09487326**

**LG Global Consulting Limited**

**Filleted Unaudited Financial Statements**

**Year Ended**

**30 November 2018**

**LG Global Consulting Limited**  
**Statement of Financial Position**

**30 November 2018**

		2018		2017	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	5		5,940		4,348
<b>Current Assets</b>					
Debtors	6	110,256		158,030	
Cash at bank and in hand		277,058		29,284	
		387,314		187,314	
<b>Creditors: Amounts Falling due Within One Year</b>	7	264,398		191,026	
<b>Net Current Assets/(Liabilities)</b>			122,916		( 3,712)
<b>Total Assets Less Current Liabilities</b>			128,856		636
<b>Net Assets</b>			128,856		636
<b>Capital and Reserves</b>					
Called up share capital			200		200
Profit and loss account			128,656		436
<b>Shareholders Funds</b>			128,856		636

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30th November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**LG Global Consulting Limited**  
**Statement of Financial Position (*continued*)**

**30 November 2018**

These financial statements were approved by the board of directors and authorised for issue on 7 February 2019 ,  
and are signed on behalf of the board by:

**Mr C Lambert-Gorwyn Director**

Company registration number: 09487326

**LG Global Consulting Limited**  
**Notes to the Financial Statements**

**Year Ended 30th November 2018**

**1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 100 Fenchurch Street, London, EC3M 5JD.

**2. Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure Exemptions**

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income Tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

## **4. Staff Numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

## **5. Tangible Assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1st December 2017	<b>6,122</b>
Additions	<b>3,574</b>
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<b>At 30th November 2018</b>	<b>9,696</b>
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<b>Depreciation</b>	
At 1st December 2017	<b>1,774</b>
Charge for the year	<b>1,982</b>
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<b>At 30th November 2018</b>	<b>3,756</b>
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<b>Carrying amount</b>	
<b>At 30th November 2018</b>	<b>5,940</b>
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At 30th November 2017	<b>4,348</b>
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## 6. Debtors

	2018	2017
	£	£
Trade debtors	58,730	72,747
Other debtors	51,526	85,283
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	110,256	158,030
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## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	—	276
Trade creditors	11,439	—
Corporation tax	56,470	4,354
Social security and other taxes	54,277	31,873
Other creditors	142,212	154,523
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	264,398	191,026
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## 8. Directors' Advances, Credits and Guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr C Lambert-Gorwyn	51,668	— ( 51,668)	—	
	-----	-----	-----	
	2017			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr C Lambert-Gorwyn	9,801	51,668 ( 9,801)	51,668	
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The maximum amount of the loan during the period was £51,668 and interest was charged at the official rate. The loan was repaid in full on 31st July 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.