

REGISTERED COMPANY NUMBER: 09487276 (England and Wales)
REGISTERED CHARITY NUMBER: 1172345

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
ENABLE LEISURE AND CULTURE



Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

ENABLE LEISURE AND CULTURE

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for the Year Ended 31 March 2021

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ENABLE LEISURE AND CULTURE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09487276 (England and Wales)

Registered Charity number
1172345

Registered office
The Park Offices Battersea Park
Albert Bridge Road
London
SW11 4NJ

Trustees
C L Baillieu Chair
Ms E A S Cohen
Ms C L H Frankl Bertram
G Humphries
M K Pearson
M H Percy
Mss D E Watkins
N R Blackley

Auditors
Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Bankers:
National Westminster Bank plc
153 Putney High Street
Putney
London
SW15 1RX

Further details are available on the following websites:

The Company: <https://enablelc.org/>

Charity Commission:
<https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/5071333/charity-overview>

Companies House: <https://find-and-update.company-information.service.gov.uk/company/09487276>.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ENABLE LEISURE AND CULTURE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Enable Leisure and Culture (ELC) was established in 2015 for public benefit and was registered with the Charity Commission in March 2017. Its objectives are, through the management of leisure, sports, arts and cultural services for the benefit of local communities, as follows:

to provide or assist in the provision of both indoor and outdoor facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances or for the public at large with the object of improving their conditions of life; and/or

to promote community participation in healthy recreational activities; and/or

to provide or assist in the provision of community facilities to be available to all sections of the community without distinction, including use for meetings, lectures and classes and/or other forms of recreation, educational and leisure time occupation with the object of improving the conditions of life for all those who use the facilities; and/or

to establish and maintain a museum and/or art gallery; and/or

to advance education in the visual arts through provision of facilities to improve appreciation and skills; and/or

to manage and conserve outdoor spaces; and/or

to provide or assist in the provision of public cemeteries and/or crematoria and associated bereavement services and the maintenance of the same for the public benefit; and/or

pursue such other charitable purposes consistent with the above as the Trustees in their absolute discretion shall determine (together the "Objects").

In summary, our principal activity is to manage and provide health, leisure and cultural services for the benefit of local communities, as detailed below.

We provide indoor and outdoor sports and recreation facilities for the benefit of those of all ages, ability, or financial/social circumstance; to provide community facilities, without distinction, for improving conditions of life, including health; to advance education in the arts; to manage and conserve outdoor spaces; and to provide bereavement services for the public benefit.

The sport and physical activity provision addresses areas of deprivation and health inequality and promotes general wellbeing. The Health and Well-being service works towards improving the health and wellbeing of all in the Wandsworth community. The Putney School of Art and Design (PSAD) contributes to well-being and cultural enrichment of the borough. Management of public open space and parks offers mental and physical health benefits and general wellbeing. Bereavement services are provided at highly competitive rates accessible, whilst the letting of community space assists local groups and generates funds for reinvestment into the charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ELC is an organisation committed to putting health, wellbeing and community at the centre of everything it does.

We believe everyone can live a healthier, happier life through leisure and cultural activities. We aim to enrich lives and strengthen communities through leisure and culture. We're passionate about what we do and have the experience and knowledge to deliver innovative leisure and cultural services. We have a genuine desire and the integrity to make a difference in people's lives, through our commitment, our collaborative partnerships, our responsiveness to demand and our flexibility, and all delivered at a cost with our core users in mind.

The initial five-year contract that ELC had with Wandsworth Borough Council ("WBC") ended on 30th September 2019. The contract was extended by 6 months to 31 March 2020 to allow for a competitive bid to take place, and ELC was successful in winning a further five-year contract (1 April 2020 to 31 March 2025) to deliver the same services, with the new contract being signed on 30 March 2020.

Enable operates through a number of service divisions - a summary of each is given below. It should be noted that the different functions co-operate as necessary in-order to facilitate an integrated and cost-efficient approach to delivering ELC's overall objectives.

2020/21 was an extremely challenging year for ELC because of the COVID pandemic. Our Bereavement and Park services were busier than ever whilst the revenues for our Leisure, Cultural and Event services were significantly reduced.

ENABLE LEISURE AND CULTURE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

During the initial lockdown (April 2020 to June 2020) all our services (other than bereavement and basic management of the Parks) were shut with tennis coming back strongly from July 2020 onwards, with other services being able to operate as a reduced service up to the lockdown again in December 2020.

No large-scale events were able to operate at any point during the year.

The shortfall in income was partially offset by

- WBC waiving its concession fee for the twelve months ended 31 March 2021 and being flexible in allowing Enable to reprofile the agreement for the forthcoming year (2021/2022).
- Taking advantage of the Coronavirus Job Retention Scheme - during the period April 2020 and October 2020 over 70% of staff were placed on furlough.
- Applying for all relevant Coronavirus Recovery grants.
- Tight cost control - stopping all non-critical expenditure from March 2020 until early 2021.

The Board of Trustees would like to formally thank WBC, and all Enable staff for all the support that they have given the organisation during these very challenging times.

Parks Service

ELC has responsibility for managing the Borough's parks and open spaces and for monitoring the performance of the contractors who undertake the upkeep of all parks and open spaces within the borough boundaries. These include, inter alia Battersea Park, Tooting Common and Wandsworth Common. In addition, ELC proactively applies for additional or grant funding, from WBC, the Heritage Lottery Fund and elsewhere, to provide enhancement projects of a capital nature, for example in respect of children's playgrounds, heritage park features, etc.

The management and maintenance of public parks and open space represents a core aim for the public good. It delivers significant amenity value for the community, offering benefits in the spheres of mental and physical health, sport and recreation and general wellbeing. ELC strongly promotes biodiversity and is working with WBC on a three-year biodiversity strategy.

The team are also working on a sustainability action plan, which will provide changes to the way horticulture is managed throughout the Borough.

The parks service was under significant pressure during the year as a direct result of the lockdowns but working in partnership with all the relevant stakeholders and the local community, ELC was able to ensure that all key park related services stayed open during the year.

Bereavement Services

ELC has responsibility for the management of WBC's crematorium and cemeteries. It should be noted that, within the confines of its present contract with WBC, which affords revenue guarantees to WBC, ELC ensures that all cremation fees are kept as low as possible to sustain the affordability and for the benefit of the local community.

The provision of bereavement services delivers the fundamental benefit of affording dignity in death. Annual memorial services are held for the bereaved to remember the deceased.

The total number of cremations in 2020/21 was 4,057 (2019/20: 3,081) - the increase reflecting the impact of the COVID pandemic. We continue to offer affordable cremations to the local community, and rank in the bottom 15% for the fee charged in the UK by crematoria. The total number of burials in 2020/21 was 539 (2019/20: 426).

Future developments include a review of memorialisation at both crematoria and increased capacity for cremated remains graves, memorial vaults and mausoleums. We continue to work with the Council to provide improvements to facilities and to provide additional burial space.

Sport and Leisure Services

ELC has responsibility for the management of many (chiefly outdoor) sporting facilities throughout the Borough. This activity is conducted in a manner that prioritises participation over profit and any income surpluses generated from activities are available for reinvestment in and supporting less well-funded areas such as disability sport. In addition, ELC submits regular grant applications to widen its offering - grants have been secured from, amongst others, Sport England.

These activities offer a clear public benefit in the sphere of health and education; this is especially apparent when considering the opportunities afforded by ELC for young people, and for those with disabilities, to access sporting opportunities. ELC carries out a considerable variety of work for Wandsworth's Public Health Service, covering mental health/dementia; obesity; physical activity for the elderly; and physical activity for school children etc. Emphasis is given to areas of deprivation and health inequality.

Health and Wellbeing

Our health and wellbeing services is focused on helping improve people's lives. We work in a variety of sectors, often delivering projects that cut across multiple sectors.

We put the person at the centre of everything we do, building innovative initiatives to tackle barriers and improve health and wellbeing. Crucial to this approach is developing in depth knowledge of the needs of the individuals or the groups we are targeting. We achieve this using a variety of tools and methods and regularly reflect on our work to allow us to constantly develop.

ENABLE LEISURE AND CULTURE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

Our health and wellbeing services have had good success this year, both in terms of developing our reputation and in delivering and growing our services. We have maintained our focus on helping improve people's lives in doing this and continue to put the person at the centre of everything we do. We have won our first national award, Social Prescribing Programme of the Year from the National Association of Link Workers and were invited to speak on an expert panel at the UK Active Conference. Our approach to evaluation, partnership working and delivering a high quality and high impact service have enabled us to do this.

Through all our work we strive to reduce health inequalities. We target specific groups, seeking to engage with them and understand their needs and issues. Whether barriers are real or perceived they should be addressed, and all our initiatives consider how they help tackle health inequalities.

We believe the best way to deliver successful programmes is usually in partnership. We know we cannot be experts in everything and are always willing to collaborate to develop high quality services. We have worked with national partners such as Sport England, Macmillan, and Mind. We have developed our relationship with academic partners, Surrey University are conducting independent research into our Active Wellbeing programme, and we have submitted an article to published in an academic journal for the first time.

Events and filming

We organise WBC's own public events, such as an annual firework display, and let facilities for commercial events, for example the British Genius Site in Battersea Park. We may also provide event management services such as policing and security. Our Events section offers special rates to charities, and our Filming section offers special rates for student film makers. As noted above, many events (an example being Live at the Bandstand) have a primary purpose of community benefit, whilst any income surplus resulting from other events is applied to secure the objectives of ELC.

A minimal number of events were able to be hosted during the year - most significantly the 2020 Fireworks display had to be cancelled (in November 2019 over 40,000 attended).

Future developments include investigating further opportunities to utilise the open spaces available to ELC to further event bookings with a balanced and community focused programme.

Putney School of Art and Design (PSAD)

ELC is responsible for the management and operation of PSAD. The school aims to break even financially, but if a surplus is achieved in any year, this is re-invested into the provision of education-related services.

A commitment to enhancing educational opportunity for the local community is a key objective of ELC. The activities of the Art School also contribute to the cultural enrichment of the borough.

Price discounts have been maintained to existing students on income benefit and, with the charitable Friends of the Art School, we have introduced a bursary scheme for students facing hardship.

There has been a continuation of subsidised weekly pottery classes being held for adults with learning difficulties, and their carers, with the aim of engagement in community learning as a group.

The total number of enrolments in the academic year September 2019 to 31 August 2020 were 3,549 (previous academic year: 5,064), with the total number of unique learners being 1,579 (previous academic year: 1,810).

During the academic year 2019-20, we saw the first impacts of Covid19 on the service, with closure of the school from March 2020. We lost a few weeks of the spring term, and all the summer term enrolments with the tuition fees had to be deferred to the following academic year. The rapid introduction of online provision did allow a limited number of courses to run during the first lockdown, but it did have a significant impact on the enrolment numbers as the demographic of staff and students were not able to adapt to the new delivery model readily. Coupled with our dated online enrolment system, the last term of the academic year was a challenge for the service.

Through the challenging period, we were able to develop a more user-friendly integrated enrolment system and upskill the tutors with support for students to embrace remote learning. Subsequently when the school re-opened for a later Summer School, we were able to offer, on-site, online and hybrid delivery models to allow as many of the student community to participate and engage with our creative courses.

Despite the above challenges and through innovative revenue initiatives and taking advantage of government support (most significantly Furlough), PSAD delivered a deficit of under £27,000.

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REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

Public halls and community centres

ELC is responsible for the management of these spaces throughout the Borough. Any surplus income (for example in respect of rentals and civil marriages) is re-invested to secure the objectives of ELC. Moreover, space is provided at discounted competitive rates, with an allocation of free lets, whilst a further contribution to community benefit is represented by the Jobs Fair held at the Civic Suite.

Future developments include evaluating the resident expectations and requirements and adapting the service to provide a high quality and relevant service in Wandsworth.

Principal risks and uncertainties

Since April 2021 the Company has traded ahead of expectations and remains cautiously optimistic about the future.

The Trustees have considered budgets / forecasts and are satisfied that there are no material uncertainties to the Charity's status as a going concern.

The charity considers safeguarding extremely important and can report that there have been no safeguarding issues in the year, nor since the Company was established in Oct 2015. Should any such issues occur, ELC has the relevant procedures to deal with, and to ensure that Trustees are made aware of them.

FINANCIAL REVIEW

Financial position

Income for 2020/21 (12 months) was £9.1m (2018/20 (18 months): £16.1m).

Expenditure for 2020/21 was £8.8m (2018/20: £15.7m).

Unrestricted funds delivered a small deficit of just under £43,000 compared to a surplus of £365,000 in 2018/20.

The surplus (including restricted reserves) for ELC in 2020/21 was £266,247 compared to a consolidated surplus in 2018/20 of £409,898.

Reserves policy

As at 31st March 2021, ELC held restricted funds of £411,000 (31 March 2020 £102,000), no designated funds (31 March 2020 £nil), and general reserves of £387,000 (31 March 2020 £429,000). The restricted funds cannot be used for general charitable purposes and can only be used for specific purposes as specified by the donors. Designated funds would represent reserves set aside by Trustees for specific purposes, although the Trustees can agree to undesignate these funds in the future if they so wish.

Net free reserves (general reserves less fixed assets) as at 31 March 2021 were £243,000 (31 March 2020 £266,000).

ELC signed a new five-year contract with Wandsworth Borough Council in March 2020.

In May 2020, ELC obtained a COVID-19 Business Interruption Loan of £750,000. The loan is for six years, interest free in year one, with repayments over 5 years from June 2021.

With net free reserves of £243k and the loan of £750,000 (being paid back monthly over five years from June 2021) in place, the Board of Trustees are confident that they have the appropriate level of reserves in place.

The Board monitor and review, quarterly, the effectiveness of these reserve levels in the light of the changing funding, the current financial climate and other risks.

ENABLE LEISURE AND CULTURE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021** **PLANS FOR FUTURE PERIODS** **Three Year Strategic Plan**

During 2020/21 we went through an extended change process and will continue to adapt to the market and working environment, with a close eye on elements that will lead to further expansion within Wandsworth and surrounding London Boroughs. Focus will be put on developing Enable's core services/products around the local communities' expectations ensuring a stable and sustainable platform for further growth aspirations.

An outcome of the above, being the launch of a three-year strategy (April 2021 to March 2024); summarised below
Overall objective of the strategy being to deliver a versatile and sustainable organisation that

- Delivers quality, reliable and affordable services.
- Has a diversified contract portfolio.
- Is a Community Partner of choice across London.
- Is an Employer of Choice.
- Has a dynamic business development process.

The strategy is built on four key pillars, namely

1. People

Employer of choice known for developing and caring for its people.

2. Reputation

Partner of choice across a number of London Boroughs.

3. Spaces

Sustainable growth through more efficient use of our current and future spaces.

4. Ambition

Additional circa £4 million revenue per year from new contracts by April 2024.

Staff Development & Wellbeing

We will maximise opportunities for staff to develop their skills and their career with us, whilst acknowledging that promotion will not always be practicable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation

As a registered charity ELC is a "not-for-profit" company limited by guarantee and does not have share capital; any surplus of income over expenditure is retained by the Company to support the development of its activities. Each member has undertaken to contribute an amount not exceeding one pound toward any deficit arising in the event of the company being wound up.

The company's memorandum and articles of association are its primary governing documents, which includes a non-distribution clause of its income and property to its members.

ELC's Board of Trustees and Executive Group meet at least four times a year.

The company Committees are as follows:

Finance and Audit Committee

Meetings are held at least three times a year, and its purpose is to ensure that there is effective financial management and reporting to the Board, with effective systems of internal control.

Development Committee

This Committee was set up during the period and meets at least three times a year; its purpose is to review operational matters to ensure the organisation remains fit for purpose and thereby financially sustainable.

ENABLE LEISURE AND CULTURE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nominations

Meetings are held on an as and when necessary basis to recruit new Trustees for Enable Leisure & Culture. The committee is formed of the chair and 1 Trustee responsible for Human Resources.

Remuneration

Meetings are held at least once a year, and its purpose is to ensure that Enable Leisure & Culture maintains and nurtures a skilled and productive workforce which delivers the needs of its customers.

Appeals

This committee meets on an as and when necessary basis to hear staff appeals against disciplinary, performance etc issues. It did not have to meet during the year.

The Executive Group is made up of the Chief Executive Officer and Chief Financial Officer. The Senior Management Team is made up of senior staff from across the Company, and along with the Executive Group meets at least once a month to discuss company management issues.

The company also has a Social and Wellbeing Group, which meets monthly. This group is designed to be an information sharing and consultative body with the ultimate objective of organising innovative and engaging well-being initiatives.

Related parties

None of our Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior executive with a competitor, supplier, or client of the charity is required to be disclosed in writing to the Board of Trustees. No such disclosures have been made nor are the Trustees aware of any such connections.

Pay policy for senior staff

When ELC was established, staff were TUPE'd over from WBC, with pay levels being pre-set along with inherited terms and conditions.

New ELC staff pay policies are in line with market rates and are set at a level designed to attract and retain staff. Pay increases can also be awarded if additional responsibility is taken on, or if the results of a job evaluation prove the need for an increase. The use of a job evaluation process is considered important to ensure pay equality.

Risk management

The principal responsibility for this is held by the CEO supported by the CFO, guided by the Risk Register, and overseen by the Finance and Audit committee.

Following the further development of the risk register in 2020/21 we will integrate this into the organisation and ensure that responsibility for any measures required are owned by the respective Heads of Service from 2022.

The risk register along with details of any detected frauds and losses is presented at each meeting of this Committee, and high-level risks are discussed in detail, along with agreeing plans to mitigate those risks. Matters of importance are then taken to the next Board of Trustees meeting to make all Board members aware of the issues.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

ENABLE LEISURE AND CULTURE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brindley Millen Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on Dec 17, 2021 and signed on its behalf by:

Christopher Baillieu
Christopher Baillieu (Dec 17, 2021 15:00 GMT)

.....
C L Baillieu - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENABLE LEISURE AND CULTURE

Opinion

We have audited the financial statements of Enable Leisure And Culture (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ENABLE LEISURE AND CULTURE**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



mwb@brindley (Dec 20, 2021 10:38 GMT)

Maurice Brindley BSc FCA (Senior Statutory Auditor)
for and on behalf of Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Dec 20, 2021

ENABLE LEISURE AND CULTURE**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2021

			Year ended 31.3.21	Period 1.10.18 to 31.3.20
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		-	-	-
Charitable activities	2			
Wellbeing, Parks & Leisure		5,087,427	283,784	5,371,211
Putney School of Arts and Design		432,701	-	432,701
Cultural Services		1,965,153	223,200	2,188,353
Support		168,733	-	168,733
Other income		893,551	-	893,551
Total		8,547,565	506,984	9,054,549
EXPENDITURE ON				
Charitable activities	3			
Wellbeing, Parks & Leisure		4,584,131	186,008	4,770,139
Putney School of Arts and Design		458,932	-	458,932
Cultural Services		1,834,127	12,147	1,846,274
Support		1,712,957	-	1,712,957
Total		8,590,147	198,155	8,788,302
NET INCOME/(EXPENDITURE)		(42,582)	308,829	266,247
RECONCILIATION OF FUNDS				
Total funds brought forward		429,252	101,743	530,995
TOTAL FUNDS CARRIED FORWARD		386,670	410,572	797,242

The notes form part of these financial statements

ENABLE LEISURE AND CULTURE (REGISTERED NUMBER: 09487276)**BALANCE SHEET****31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	143,732	-	143,732	162,596
CURRENT ASSETS					
Stocks	11	9,872	-	9,872	9,872
Debtors	12	1,794,570	-	1,794,570	1,537,305
Cash at bank and in hand		<u>2,065,648</u>	<u>101,743</u>	<u>2,167,391</u>	<u>776,055</u>
		3,870,090	101,743	3,971,833	2,323,232
CREDITORS					
Amounts falling due within one year	13	(3,002,153)	308,830	(2,693,323)	(1,954,833)
NET CURRENT ASSETS		<u>867,937</u>	<u>410,573</u>	<u>1,278,510</u>	<u>368,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,011,669	410,573	1,422,242	530,995
CREDITORS					
Amounts falling due after more than one year	14	(625,000)	-	(625,000)	-
NET ASSETS/(LIABILITIES)		<u>386,669</u>	<u>410,573</u>	<u>797,242</u>	<u>530,995</u>
FUNDS	16				
Unrestricted funds				386,669	429,252
Restricted funds				<u>410,573</u>	<u>101,743</u>
TOTAL FUNDS				<u>797,242</u>	<u>530,995</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Dec 17, 2021 and were signed on its behalf by:

M H Percy
.....
M H Percy - Trustee

ENABLE LEISURE AND CULTURE**CASH FLOW STATEMENT**
for the Year Ended 31 March 2021

		Year ended 31.3.21 £	Period 1.10.18 to 31.3.20 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	<u>728,168</u>	<u>651,186</u>
Net cash provided by operating activities		<u>728,168</u>	<u>651,186</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(86,832)	(156,931)
Sale of intangible fixed assets		-	(1)
Sale of fixed asset investments		<u>-</u>	<u>1</u>
Net cash used in investing activities		<u>(86,832)</u>	<u>(156,931)</u>
Cash flows from financing activities			
New loans in year		750,000	-
Loan repayments in year		-	(80,260)
Interest paid		<u>-</u>	<u>(3,507)</u>
Net cash provided by/(used in) financing activities		<u>750,000</u>	<u>(83,767)</u>
Change in cash and cash equivalents in the reporting period		1,391,336	410,488
Cash and cash equivalents at the beginning of the reporting period		<u>776,055</u>	<u>365,567</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,167,391</u></u>	<u><u>776,055</u></u>

The notes form part of these financial statements

ENABLE LEISURE AND CULTURE**NOTES TO THE CASH FLOW STATEMENT**
for the Year Ended 31 March 2021**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year ended 31.3.21 £	Period 1.10.18 to 31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	266,247	409,898
Adjustments for:		
Depreciation charges	105,695	148,878
Loss on disposal of fixed assets	-	1
Interest paid	-	3,507
Decrease in stocks	-	5,238
Increase in debtors	(257,265)	(218,080)
Increase in creditors	<u>613,491</u>	<u>301,744</u>
Net cash provided by operations	<u>728,168</u>	<u>651,186</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>776,055</u>	<u>1,391,336</u>	<u>2,167,391</u>
	<u>776,055</u>	<u>1,391,336</u>	<u>2,167,391</u>
Debt			
Debts falling due within 1 year	-	(125,000)	(125,000)
Debts falling due after 1 year	-	<u>(625,000)</u>	<u>(625,000)</u>
	-	<u>(750,000)</u>	<u>(750,000)</u>
Total	<u>776,055</u>	<u>641,336</u>	<u>1,417,391</u>

ENABLE LEISURE AND CULTURE

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Enable Leisure and Culture Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements cover the period from 1st October 2018 to 31 March 2020, an eighteen month period. The trustees decided to change the year end so that it was in line with the Wandsworth grant's period of operation and renewal, this change is permitted under the Companies Act. Comparative figures are for the twelve months to 30 September 2018.

The financial statements are presented in sterling (£).

Going concern

The Trustees have considered budgets and forecasts in light of the Covid-19 pandemic and are satisfied that there are no material uncertainties to the Company's status as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Accrued income

Represents income generated from sites during the financial year, but not yet received until after the year end. The management's judgment is involved in the estimate of accrual and deferral of income and their completeness.

Deferred income

Represents income generated from sites during the year that did not relate to the financial year. The management's judgment is involved in the estimate of accrual and deferral of income and their completeness.

Holiday pay accrual

Represents amounts due to employees, being untaken holidays for employees as at the year end. The management is required to make judgment on average number of staff, average number of holidays untaken and average number of salaries when calculating this estimated accrual.

Legal form

The charity is a company limited by guarantee. It was registered in England and Wales and the address of its registered office is The Park Offices, Battersea Park, Albert Bridge Road, London, SW11 4NJ. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity operates around the Wandsworth area.

ENABLE LEISURE AND CULTURE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised,

Putney School of Arts and Design

Putney School of Arts and Design income included revenue generated from course fees, sale of arts supplies, and a café. They are recognised in the period to which they relate.

Wellbeing, parks and leisure

Wellbeing, parks and leisure included cremation and burial fees, allotment fees, letting income, project income, and membership fees from different sites and departments within the company. They are recognised in the period to which they relate.

Culture services

Cultural services included letting income, project income, and event entrance fees. They are recognised in the period to which they relate.

Support income

Support income represented rental income of dwellings which are occupied by staff members. They are recognised in the period to which they relate.

Sponsorship & Donations

Sponsorship income is recognised as the company performs the related activity being sponsored. Donations are accounted for when received.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

All assets costing more than £500 are capitalised.

The Company was gifted 6 motor vehicles upon incorporation. Their net book values are considered to be trivial. A nominal value of £1 per vehicle is introduced on the accounts. They are currently not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ENABLE LEISURE AND CULTURE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

Retirement benefits to employees of the Group are provided by the Local Government Pension Scheme (LGPS) as operated by Wandsworth Borough Council. The LGPS is a funded defined benefit pension scheme whose assets are held separately from those of the Group.

The Group operates a risk share approach in relation to pensions with Wandsworth Borough Council. The scheme is fully funded at the commencement date. The company will only be liable for changes to the Employer Contribution Rate if, and to the extent these arise as a result of a 'Concessionaire Decision'. The company will only be liable for accrued deficit at exit if, and, to the extent it arises from a Concessionaire Decision.

Accordingly the Group accounts for pension contributions payable as if the LGPS was a defined contribution pension scheme. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. Once the contributions have been paid the Group has no further payment obligations, except as disclosed in the notes to the accounts.

The contributions are recognised as an expense in the Consolidated statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Group in independently administered funds.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ENABLE LEISURE AND CULTURE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

2. INCOME FROM CHARITABLE ACTIVITIES

		Year ended 31.3.21 £	Period 1.10.18 to 31.3.20 £
Charitable activities	Activity		
	Wellbeing, Parks & Leisure	5,371,211	9,324,240
Charitable activities	Putney School of Arts and Design	432,701	1,707,518
Charitable activities	Cultural Services	2,188,353	4,998,297
Charitable activities	Support	168,733	98,126
		<u>8,160,998</u>	<u>16,128,181</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Wellbeing, Parks & Leisure	4,770,139	-	4,770,139
Putney School of Arts and Design	458,932	-	458,932
Cultural Services	1,846,274	-	1,846,274
Support	1,645,582	67,375	1,712,957
	<u>8,720,927</u>	<u>67,375</u>	<u>8,788,302</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 31.3.21 £	Period 1.10.18 to 31.3.20 £
Staff costs	4,892,101	8,098,437
Police salaries	4,724	725,892
Art expenses	9,576	145,735
Cleaning	53,685	323,098
Event expenses	(1,333)	108,641
Film expenses	11,007	10,946
Food and consumables	10,735	259,600
Hire fees	8,709	436,355
Irrecoverable VAT	441,884	656,357
Licences and royalties	103,706	113,782
Light and heat	392,009	727,289
Memorial, cremation and burial	200,141	185,830
Repairs and maintenance	227,483	506,227
Sewerage and water	181,594	109,703
Sports and leisure services	1,295,916	1,665,072
Sports grants	5,354	25,429
Advertising and promotion	93,595	187,070
Agency staff	117,903	179,809
Bank charges	22,977	35,569
Business rates	20,382	53,092
Computer	58,617	115,147
General admin	187,883	271,597
Insurances	75,664	113,182
Sundry establishment costs	7,582	21,879
Printing and stationery	11,762	43,406
Staff training	30,354	78,425
Telephone and fax	30,510	62,827
Subscriptions	27,341	38,938
Carried forward	8,521,861	15,299,334

ENABLE LEISURE AND CULTURE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****4. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	Year ended 31.3.21 £	Period 1.10.18 to 31.3.20 £
Brought forward	8,521,861	15,299,334
Sundry expenses	9,767	67,399
Staff entertaining	18,491	54,788
Rent	19,056	51,967
Transport costs	37,057	44,247
Exhibitions & Conferences	-	597
Provision for doubtful debts	9,000	-
Depreciation	105,695	148,878
Loss on sale of assets	-	1
	<u>8,720,927</u>	<u>15,667,211</u>

5. SUPPORT COSTS

	Governance costs £
Support	<u>67,375</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31.3.21 £	Period 1.10.18 to 31.3.20 £
Auditors' remuneration	15,900	23,850
Depreciation - owned assets	105,696	148,878
Deficit on disposal of fixed assets	-	1

7. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or benefits in kind for their services as a trustee during the year (nor for the period ended 31 March 2020). However during the period one trustee received remuneration of £56,170 (2020: £127,646 - two trustees) in their operational capacity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

8. STAFF COSTS

	Year ended 31.3.21 £	Period 1.10.18 to 31.3.20 £
Wages and salaries	4,181,616	6,871,547
Social security costs	342,359	566,519
Other pension costs	368,126	660,371
	<u>4,892,101</u>	<u>8,098,437</u>

ENABLE LEISURE AND CULTURE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year ended 31.3.21	Period 1.10.18 to 31.3.20
Full time equivalent	<u>143</u>	<u>129</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Year ended 31.3.21	Period 1.10.18 to 31.3.20
£60,001 - £70,000	-	7
£70,001 - £80,000	-	2
£80,001 - £90,000	-	1
£110,001 - £120,000	1	1
£120,001 - £130,000	-	1
£160,001 - £170,000	-	1
	<u>1</u>	<u>13</u>

During the period, key management personnel, which comprise the trustees, chief executive officer and chief financial officer received remuneration (including pension contributions payable) totalling £221,509.

During the period ended 31 March 2020, key management personnel comprised the trustees, chief executive officer, executive and HR directors and head of PSAD school and received remuneration (including pension contributions payable) totalling 2020: £825,488.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Wellbeing, Parks & Leisure	9,100,098	224,142	9,324,240
Putney School of Arts and Design	1,707,518	-	1,707,518
Cultural Services	4,972,964	25,333	4,998,297
Support	98,126	-	98,126
Total	15,878,706	249,475	16,128,181
EXPENDITURE ON			
Charitable activities			
Wellbeing, Parks & Leisure	7,011,092	179,432	7,190,524
Putney School of Arts and Design	1,337,420	-	1,337,420
Cultural Services	3,273,186	29,684	3,302,870
Support	3,887,469	-	3,887,469
Total	15,509,167	209,116	15,718,283
NET INCOME	369,539	40,359	409,898
Transfers between funds	(4,352)	4,352	-

ENABLE LEISURE AND CULTURE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	365,187	44,711	409,898
RECONCILIATION OF FUNDS			
Total funds brought forward	64,065	57,032	121,097
TOTAL FUNDS CARRIED FORWARD	429,252	101,743	530,995

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	64,287	6,099	17,506	294,195	382,087
Additions	<u>19,834</u>	<u>-</u>	<u>3,559</u>	<u>63,439</u>	<u>86,832</u>
At 31 March 2021	<u>84,121</u>	<u>6,099</u>	<u>21,065</u>	<u>357,634</u>	<u>468,919</u>
DEPRECIATION					
At 1 April 2020	61,038	1,527	5,748	151,178	219,491
Charge for year	<u>12,523</u>	<u>4,247</u>	<u>6,278</u>	<u>82,648</u>	<u>105,696</u>
At 31 March 2021	<u>73,561</u>	<u>5,774</u>	<u>12,026</u>	<u>233,826</u>	<u>325,187</u>
NET BOOK VALUE					
At 31 March 2021	<u>10,560</u>	<u>325</u>	<u>9,039</u>	<u>123,808</u>	<u>143,732</u>
At 31 March 2020	<u>3,249</u>	<u>4,572</u>	<u>11,758</u>	<u>143,017</u>	<u>162,596</u>

11. STOCKS

	31.3.21 £	31.3.20 £
Stocks	<u>9,872</u>	<u>9,872</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	1,387,898	1,111,038
Other debtors	22,710	22,353
VAT	5,281	21,969
Prepayments and accrued income	<u>378,681</u>	<u>381,945</u>
	<u>1,794,570</u>	<u>1,537,305</u>

ENABLE LEISURE AND CULTURE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 15)	125,000	-
Trade creditors	911,264	434,353
Social security and other taxes	78,046	96,125
Other creditors	48,724	100,432
Accruals and deferred income	<u>1,530,289</u>	<u>1,323,923</u>
	<u>2,693,323</u>	<u>1,954,833</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 15)	<u>625,000</u>	<u>-</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>125,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>625,000</u>	<u>-</u>

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
Unrestricted funds				
General fund	266,657	63,112	(86,832)	242,937
Fixed Assets	<u>162,595</u>	<u>(105,695)</u>	<u>86,832</u>	<u>143,732</u>
	429,252	(42,583)	-	386,669
Restricted funds				
Sports	82,519	75,374	-	157,893
Bench Donations	4,503	-	-	4,503
Parks	14,721	22,403	-	37,124
Arts Council England	<u>-</u>	<u>211,053</u>	<u>-</u>	<u>211,053</u>
	<u>101,743</u>	<u>308,830</u>	<u>-</u>	<u>410,573</u>
TOTAL FUNDS	<u>530,995</u>	<u>266,247</u>	<u>-</u>	<u>797,242</u>

ENABLE LEISURE AND CULTURE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,547,564	(8,484,452)	63,112
Fixed Assets	-	(105,695)	(105,695)
	8,547,564	(8,590,147)	(42,583)
Restricted funds			
Sports	257,415	(182,041)	75,374
Parks	26,370	(3,967)	22,403
Arts Council England	223,200	(12,147)	211,053
	506,985	(198,155)	308,830
TOTAL FUNDS	<u>9,054,549</u>	<u>(8,788,302)</u>	<u>266,247</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	(90,478)	518,418	(161,283)	266,657
Fixed Assets	154,543	(148,879)	156,931	162,595
	64,065	369,539	(4,352)	429,252
Restricted funds				
Art	-	(4,352)	4,352	-
Sports	36,587	45,932	-	82,519
Bench Donations	4,503	-	-	4,503
Parks	15,942	(1,221)	-	14,721
	57,032	40,359	4,352	101,743
TOTAL FUNDS	<u>121,097</u>	<u>409,898</u>	<u>-</u>	<u>530,995</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,878,707	(15,360,289)	518,418
Fixed Assets	(1)	(148,878)	(148,879)
	15,878,706	(15,509,167)	369,539
Restricted funds			
Art	25,332	(29,684)	(4,352)
Sports	224,143	(178,211)	45,932
Parks	-	(1,221)	(1,221)
	249,475	(209,116)	40,359
TOTAL FUNDS	<u>16,128,181</u>	<u>(15,718,283)</u>	<u>409,898</u>

ENABLE LEISURE AND CULTURE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

16. MOVEMENT IN FUNDS - continued

Restricted funds

The Art fund, Pump House fund, Sports fund, Health & Wellbeing fund and Parks fund represent amounts restricted to delivering our specific programmes in those areas.

The Bench fund represents donations received in regards to purchasing a commemorative bench in Battersea Park.

Designated funds

The fixed asset fund represents the net book value of assets.

The Education Surplus fund represents net surpluses made by PSAD, which is intended to be used for delivering cultural or sporting education services to the residents of Wandsworth Borough, via our Putney School of Art and Design, or within our Sports and Health & Wellbeing sections.

Transfers between funds

The transfers between funds represent the net book value of assets used by the charity and corrections to brought forward restricted funds, which should not have been shown as restricted.

17. EMPLOYEE BENEFIT OBLIGATIONS

Retirement benefits to employees of the Group are provided by the Local Government Pension Scheme (LGPS) as operated by Wandsworth Borough Council. The LGPS is a funded defined benefit pension scheme whose assets are held separately from those of the Group.

The Group operates a risk share approach in relation to pensions with Wandsworth Borough Council. The scheme is fully funded at the commencement date. The company will only be liable for changes to the Employer Contribution Rate if, and to the extent these arise as a result of a 'Concessionaire Decision'. The company will only be liable for accrued deficit at exit if, and, to the extent it arises from a Concessionaire Decision.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. POST BALANCE SHEET EVENTS

There are no material post balance sheet events.