

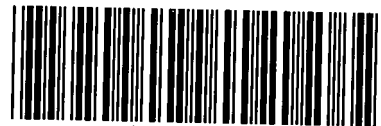
Registration number: 09485761

# Hope Valley Limited

Unaudited Abbreviated Accounts

for the period from 12 March 2015 to 31 March 2016

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**Hope Valley Limited**  
**(Registration number: 09485761)**  
**Abbreviated Balance Sheet as at 31 March 2016**

	Note	31 March 2016 £
<b>Fixed assets</b>		
Intangible assets	2	9,333
Tangible assets	2	<u>45,521</u>
		<u>54,854</u>
<b>Current assets</b>		
Stocks		793,455
Debtors		44,784
Cash at bank and in hand		<u>6,563</u>
		844,802
Creditors: Amounts falling due within one year	3	<u>(796,351)</u>
Net current assets		<u>48,451</u>
Total assets less current liabilities		103,305
Creditors: Amounts falling due after more than one year	3	<u>(96,754)</u>
Net assets		<u><u>6,551</u></u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		<u>6,451</u>
Shareholders funds		<u><u>6,551</u></u>

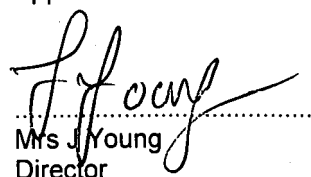
For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 8 November 2016 and signed on its behalf by:

  
 .....  
 Mrs J Young  
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# Hope Valley Limited

## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line basis

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Motor vehicles	25% straight line basis
Computer equipment	33% straight line basis

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

# Hope Valley Limited

## Notes to the Abbreviated Accounts

### Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

### Leasing

Rentals payable under operating are charged in the profit and loss account on a straight line basis over the lease term.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
Additions	10,000	49,669	59,669
At 31 March 2016	10,000	49,669	59,669
<b>Depreciation</b>			
Charge for the year	667	4,148	4,815
At 31 March 2016	667	4,148	4,815
<b>Net book value</b>			
At 31 March 2016	9,333	45,521	54,854

## 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 March 2016 £
Amounts falling due within one year	76,029
Amounts falling due after more than one year	49,009
Total secured creditors	125,038

## 4 Share capital

### Allotted, called up and fully paid shares

	No.	31 March 2016 £
Ordinary shares of £1 each	100	100

### New shares allotted

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. The shares were allotted at incorporation.