

REGISTERED NUMBER: 09484635 (England and Wales)

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**WITTEVEEN+BOS UK LIMITED**

FRIDAY



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COMPANIES HOUSE

**WITTEVEEN+BOS UK LIMITED (REGISTERED NUMBER: 09484635)**

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**for the year ended 31 December 2018**

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**WITTEVEEN+BOS UK LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2018**

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**DIRECTORS:**

H P Laboyrie  
D J F Bel  
J M W Akkerman

**SECRETARY:**

Pitsec Limited

**REGISTERED OFFICE:**

c/o Framework  
35 King Street  
Bristol  
BS1 4DZ

**REGISTERED NUMBER:**

09484635 (England and Wales)

**AUDITORS:**

FKCA Limited  
Statutory Auditor  
Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**REPORT OF THE DIRECTORS**  
**for the year ended 31 December 2018**

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The directors present their report with the financial statements of the company for the year ended 31 December 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company under review was the provision of consultancy, engineering solutions and design in the fields of water infrastructure, environment and buildings.

**GOING CONCERN**

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they have adopted the going concern basis in preparing these financial statements.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**DIRECTORS**

The directors who have held office during the period from 1 January 2018 to the date of this report, except as otherwise noted, are as follows:

H P Laboyrie  
D J F Bel  
J M W Akkerman

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**WITTEVEEN+BOS UK LIMITED (REGISTERED NUMBER: 09484635)**

**REPORT OF THE DIRECTORS**  
**for the year ended 31 December 2018**

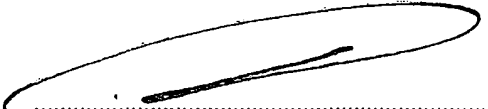
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**AUDITORS**

The auditors, FKCA Limited, will be deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The directors have also taken exemption under section 414 (B) not to prepare a Strategic Report.

**ON BEHALF OF THE BOARD:**



H P Laboyrie - Director

Date: 19-6-2019

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WITTEVEEN+BOS UK LIMITED**

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**Opinion**

We have audited the financial statements of Witteveen+Bos UK Ltd for the period ended 31 December 2018 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WITTEVEEN+BOS UK LIMITED**

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**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tara Aldwin ACA (Senior Statutory Auditor)  
for and on behalf of FKCA Limited  
Statutory Auditor  
Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

Date: 28/6/19

**STATEMENT OF COMPREHENSIVE INCOME**  
**for the year ended 31 December 2018**

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	Notes	31-12-2018 £	31-12-2017 £
<b>TURNOVER</b>	4	294,933	205,666
Cost of sales		<u>(32,806)</u>	<u>(28,378)</u>
<b>GROSS PROFIT</b>		262,127	177,288
Administrative expenses		<u>(170,861)</u>	<u>(175,059)</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		91,266	2,229
Tax on profit on ordinary activities	7	<u>(16,030)</u>	<u>(130)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		75,236	2,099
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>75,236</u>	<u>2,099</u>

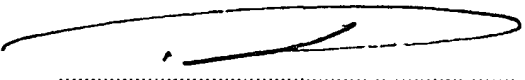


**STATEMENT OF FINANCIAL POSITION**  
**31 December 2018**

	Notes	31-12-2018 £	31-12-2017 £
<b>FIXED ASSET</b>			
Tangible assets	8	6,896	3,386
<b>CURRENT ASSETS</b>			
Work in progress		-	5,635
Debtors	9	148,348	125,047
Cash at bank		68,336	7,897
		216,684	138,579
<b>CREDITORS</b>			
Amount falling due within one year	10	(46,014)	(39,609)
<b>NET CURRENT ASSETS</b>		170,670	98,970
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		177,566	102,356
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	1,000	1,000
Exchange rate difference reserve	12	(26)	-
Share premium	12	98,999	98,999
Retained earnings	12	77,593	2,357
<b>SHAREHOLDERS' FUNDS</b>		177,566	102,356

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the provisions of FRS 102 1A – small entities.

The financial statements were approved by the Board of Directors on 19-6-2019 and were signed on its behalf by:

  
.....  
H P Laboyrie - Director



**STATEMENT OF CHANGES IN EQUITY**  
**for the year ended 31 December 2018**

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	Called up share capital	Exchange rate difference reserve	Retained earnings	Share premium	Total equity
	£	£	£	£	£
Balance at 1 January 2017	1,000	-	259	98,999	100,258
Changes in equity					
Total comprehensive income	<u>-</u>	<u>-</u>	<u>2,099</u>	<u>-</u>	<u>2,099</u>
Balance at 31 December 2017	<u>1,000</u>	<u>-</u>	<u>2,357</u>	<u>98,999</u>	<u>102,356</u>
Changes in equity					
Total comprehensive income	<u>-</u>	<u>(26)</u>	<u>75,236</u>	<u>-</u>	<u>75,210</u>
Balance at 31 December 2018	<u>1,000</u>	<u>(26)</u>	<u>77,593</u>	<u>98,999</u>	<u>177,566</u>

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2018**

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**1. GENERAL INFORMATION**

Witteveen+Bos UK Limited ("the company") is a private limited company incorporated and domiciled in England and Wales, registration number 09484635. The address of its registered office is c/o Framework, 35 King Street, Bristol, England, BS1 4DZ.

**2. FUNCTIONAL AND PRESENTATION CURRENCY**

These financial statements are presented in GBP, which is the functional currency of the company.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2006, under the provision for Small Companies.

The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on the going concern basis. The parent company has given an undertaking that it will continue to provide support to the company for the foreseeable future to enable the company to meet its debts as they fall due. The parent company has also confirmed that there is no intention to withdraw its support in the next twelve months.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Sections 11 Financial Instruments paragraphs 11.39 to 11.48A

**Turnover and expenses**

Turnover represents net invoice value of services provided during the year, excluding Value Added Tax.

Expenses are included in the statement of comprehensive income on an accruals basis, net of discounts and value added tax.

**Operating leases**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 5 years

Fixtures and fittings - 5 years

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2018**

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**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

The functional and presentational currency of the company is Sterling. Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and monies held in bank current accounts.

**Debtors and other receivables**

Debtors and other receivables are measured at transaction price, less any impairment.

**Creditors and other payables**

Creditors and other payables are measured at historical cost. Accrued expenses are recognised when the amount can be measured reliably.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results

**4. TURNOVER**

11.64% (2017 - 64.20%) of turnover is attributable to geographical markets outside the United Kingdom.

**5. EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 2 (2017: 3)

**6. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2018 £	2017 £
Auditors' remuneration	4,100	3,500
Foreign exchange differences	7,584	(2,535)
Operating lease rentals - land and buildings	<u>33,289</u>	<u>15,475</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2018****7. TAXATION****Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2018 £	2017 £
Current tax:		
UK corporation tax	<u>16,030</u>	<u>130</u>
Tax on profit	<u>16,030</u>	<u>130</u>

UK corporation tax has been charged at 19.00% (2017 - 19.25%).

**Factors that may affect future tax charges**

The UK corporation tax rate reduced to 19% from April 2017. The UK government announced a further reduction in the main rate of UK corporation tax to 17% from 1 April 2020. Where these reduced tax rates were enacted at the statement of financial position date, they have been reflected in these financial statements as appropriate.

In addition as part of the Finance Act 2017, the UK government has announced that restrictions on interest deductibility and loss relief will be implemented. Draft legislation has been released setting out the new provisions. This may impact the taxable profits of the company as well as the amount of carried-forward losses which can be utilised each year to offset taxable profits.

**8. TANGIBLE FIXED ASSETS**

	Computer equipment £	Fitting and fixture £	Total £
<b>COST</b>			
At 1 January 2018	3,386	-	3,386
Additions	<u>-</u>	<u>5,050</u>	<u>5,050</u>
At 31 December 2018	<u>3,386</u>	<u>5,050</u>	<u>8,436</u>
<b>ACCUMULATED DEPRECIATION</b>			
At 1 January 2018	-	-	-
Depreciation	<u>672</u>	<u>842</u>	<u>1,514</u>
At 31 December 2018	<u>672</u>	<u>842</u>	<u>1,514</u>
Exchange rate difference	<u>26</u>	<u>-</u>	<u>26</u>
<b>CARRYING AMOUNT</b>			
As of 31 December 2018	<u>2,688</u>	<u>4,208</u>	<u>6,896</u>

Depreciation percentage is calculated as a fixed percentage of the purchase price and is based on the estimated useful life. Costs for periodical major maintenance are charged to the result at the moment they arise.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	40,351	-
Amounts owed by group undertakings	105,000	9,625
Other debtors	1,510	10,012
VAT	-	-
Accrued income	-	104,372
Prepayments	<u>1,487</u>	<u>1,038</u>
	<u>148,348</u>	<u>125,047</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2018****10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	-	44
Trade creditors	315	2,194
Amounts owed to group undertakings	1,421	10,733
Corporation tax	16,243	213
VAT	9,661	1,148
Other creditors	2,161	10,896
Accrued expenses	16,215	14,381
	<u>46,014</u>	<u>39,309</u>

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£0.01	<u>1,000</u>	<u>1,000</u>

**12. RESERVES**

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2018	2,357	98,999	101,356
Profit for the year	<u>75,236</u>	-	<u>75,236</u>
At 31 December 2018	<u>77,593</u>	<u>98,999</u>	<u>176,592</u>

**13. RELATED PARTY DISCLOSURES**

At 31 December 2018 £105,000 (2017 : £9,625) was owed by the parent undertaking, Witteveen+Bos Raadgevende Ingenieurs B.V..

At 31 December 2018 £1,421 (2017 : £10,733) was owed to the parent undertaking, Witteveen+Bos Raadgevende Ingenieurs B.V..

**14. POST BALANCE SHEET EVENTS**

There were no significant events after the reporting year to be adjusted in the financial statements.

**15. ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking is Witteveen+Bos International B.V., a company incorporated in The Netherlands.

The ultimate holding parent company and controlling party is Witteveen+Bos N.V., a company incorporated in The Netherlands and are the smallest and largest undertaking to include the results of Witteveen+Bos UK Limited. The financial statements of Witteveen+Bos N.V. may be obtained from PO Box 233, 7400 AE Deventer, The Netherlands.