

COMPANY REGISTRATION NUMBER: 09484464

**MSR Civils Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 March 2017**

# **MSR Civils Limited**

## **Financial Statements**

**Year ended 31 March 2017**

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# **MSR Civils Limited**

## **Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of MSR Civils Limited**

### **Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MSR Civils Limited for the year ended 31 March 2017, which comprise the balance sheet, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of MSR Civils Limited in accordance with the terms of our engagement letter dated 17 August 2015. Our work has been undertaken solely to prepare for your approval the financial statements of MSR Civils Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MSR Civils Limited and its director for our work or for this report.

It is your duty to ensure that MSR Civils Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of MSR Civils Limited. You consider that MSR Civils Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of MSR Civils Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

VOGAN ACCOUNTANCY LIMITED Chartered accountant  
2 Chancery Lane Wakefield West Yorkshire WF1 2SS  
19 March 2018

# MSR Civils Limited

## Balance Sheet

31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	10,840	3,492
<b>Current assets</b>			
Debtors	6	21,800	15,581
Cash at bank and in hand		811	848
		-----	-----
		22,611	16,429
<b>Creditors: amounts falling due within one year</b>	7	49,053	25,447
		-----	-----
<b>Net current liabilities</b>		26,442	9,018
		-----	-----
<b>Total assets less current liabilities</b>		( 15,602)	( 5,526)
		-----	-----
<b>Net liabilities</b>		( 15,602)	( 5,526)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		( 15,603)	( 5,527)
		-----	-----
<b>Shareholders deficit</b>		( 15,602)	( 5,526)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **MSR Civils Limited**

## **Balance Sheet** *(continued)*

**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 19 March 2018 ,  
and are signed on behalf of the board by:

J Mazza

Director

Company registration number: 09484464

# MSR Civils Limited

## Statement of Changes in Equity

Year ended 31 March 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 April 2015</b>	—	—	—
Loss for the year		( 5,527)	( 5,527)
	----	-----	-----
<b>Total comprehensive income for the year</b>	—	( 5,527)	( 5,527)
Issue of shares	1	—	1
	----	-----	-----
<b>Total investments by and distributions to owners</b>	1	—	1
<b>At 31 March 2016</b>	1	( 5,527)	( 5,526)
Loss for the year		( 10,076)	( 10,076)
	----	-----	-----
<b>Total comprehensive income for the year</b>	—	( 10,076)	( 10,076)
	----	-----	-----
<b>At 31 March 2017</b>	1	( 15,603)	( 15,602)
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# **MSR Civils Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 83 Castle Lodge Avenue, Rothwell, Leeds, LS26 0ZD.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity. The financial statements have been prepared on the going concern basis, which the director considers to be appropriate because she will not withdraw funds due to her until such time as the business can make the repayment without affecting its ability to continue to trade.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

##### **Judgements and key sources of estimation uncertainty**

Judgements and estimation uncertainty The preparation of the financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts. These estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

##### **Revenue recognition**

The turnover shown in profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	33% reducing balance

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

## 5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2016	405	3,300	728	<b>4,433</b>
Additions	160	8,500	750	<b>9,410</b>
	----	-----	-----	-----
<b>At 31 March 2017</b>	<b>565</b>	<b>11,800</b>	<b>1,478</b>	<b>13,843</b>
	----	-----	-----	-----
<b>Depreciation</b>				
At 1 April 2016	81	825	35	<b>941</b>
Charge for the year	82	1,504	476	<b>2,062</b>
	----	-----	-----	-----
<b>At 31 March 2017</b>	<b>163</b>	<b>2,329</b>	<b>511</b>	<b>3,003</b>
	----	-----	-----	-----
<b>Carrying amount</b>				
<b>At 31 March 2017</b>	<b>402</b>	<b>9,471</b>	<b>967</b>	<b>10,840</b>
	----	-----	-----	-----
At 31 March 2016	324	2,475	693	3,492
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## 6. Debtors

	2017	2016
	£	£
Trade debtors	10,395	6,248
Other debtors	11,405	9,333
	-----	-----
	21,800	15,581
	-----	-----

## 7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,105	1,310
Social security and other taxes	15,406	967
Other creditors	32,542	23,170
	-----	-----
	49,053	25,447
	-----	-----

## 8. Director's advances, credits and guarantees

There are no transactions with the director that require disclosure under section 413 of the Companies Act 2006.

## 9. Related party transactions

Included in "Creditors: Amounts falling due within one year" is a balance of £31,307(2016: £21,319) due to J Mazza . There are no terms for repaying the balance and no interest is paid on the outstanding amount.

## 10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.