

**2 RED DESKS LIMITED  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2 Red Desks Limited**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

---

**Contents**

	<b>Page</b>
Company Information	1
Director's Report	2
Accountants' Report	3
Statement of Income and Retained Earnings	4
Balance Sheet	5—6
Notes to the Financial Statements	7—8

**2 Red Desks Limited**  
**Company Information**  
**For The Year Ended 31 March 2022**

---

<b>Director</b>	Mr Ashley Hills
<b>Secretary</b>	Exceed Cosec Services Limited
<b>Company Number</b>	09483619
<b>Registered Office</b>	Bank House 81 St Judes Road Englefield Green Surrey TW20 0DF
<b>Accountants</b>	Exceed Accountants Limited Bank House, 81 St Judes Road Englefield Green Surrey TW20 0DF

**2 Red Desks Limited**  
**Company No. 09483619**  
**Director's Report For The Year Ended 31 March 2022**

---

The director presents his report and the financial statements for the year ended 31 March 2022 .

**Principal Activity**

The company's principal activity continues to be that of property investment.

**Directors**

The directors who held office during the year were as follows:

Mr Ashley Hills

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

---

Mr Ashley Hills

Director

**21/11/2022**

**2 Red Desks Limited  
Accountants' Report  
For The Year Ended 31 March 2022**

---

**Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of 2 Red Desks Limited For The Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 2 Red Desks Limited For The Year Ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of 2 Red Desks Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 2 Red Desks Limited and state those matters that we have agreed to state to the director of 2 Red Desks Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 2 Red Desks Limited and its director, as a body, for our work or for this report.

It is your duty to ensure that 2 Red Desks Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of 2 Red Desks Limited. You consider that 2 Red Desks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of 2 Red Desks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

---

**21/11/2022**

Exceed Accountants Limited  
Bank House, 81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

**2 Red Desks Limited**  
**Statement of Income and Retained Earnings**  
**For The Year Ended 31 March 2022**

	Notes	2022 £	2021 £
<b>TURNOVER</b>		6,550	1,351
<b>GROSS PROFIT</b>		6,550	1,351
Administrative expenses		(3,458 )	(6,564 )
<b>OPERATING PROFIT/(LOSS)</b>		3,092	(5,213 )
Other interest receivable and similar income		869	734
Interest payable and similar charges		(2,112 )	(2,137 )
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		1,849	(6,616 )
<b>RETAINED EARNINGS</b>			
As at 1 April 2021		(31,980 )	(25,364 )
As at 31 March 2022		(30,131 )	(31,980 )

The notes on pages 7 to 8 form part of these financial statements.

**2 Red Desks Limited**  
**Balance Sheet**  
**As at 31 March 2022**

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		72,000		72,000
			72,000		72,000
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	6,718		6,849	
Cash at bank and in hand		2,395		1,338	
		9,113		8,187	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(66,742 )		(67,665 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(57,629 )		(59,478 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,371		12,522
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(30,000 )		(30,000 )
<b>NET LIABILITIES</b>			(15,629 )		(17,478 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		2		2
Revaluation reserve	<b>8</b>		14,500		14,500
Profit and Loss Account			(30,131 )		(31,980 )
<b>SHAREHOLDERS' FUNDS</b>			(15,629)		(17,478)

**2 Red Desks Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

---

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

---

Mr Ashley Hills

Director

**21/11/2022**

The notes on pages 7 to 8 form part of these financial statements.



**2 Red Desks Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have formed a judgement at the time of approving the Annual Financial Statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors have adopted the going concern basis in preparing the accounts.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2021	72,000
As at 31 March 2022	72,000
<b>Net Book Value</b>	
As at 31 March 2022	72,000
As at 1 April 2021	72,000

**Fair value at 31 March 2021 is represented by:**

Cost in 2017 £57,500  
Valuation in 2017 £14,500

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	6,718	6,849
	6,718	6,849

**2 Red Desks Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	204	-
Other creditors	5,399	6,526
Accruals and deferred income	1,608	1,608
Director's loan account	59,531	59,531
	<u>66,742</u>	<u>67,665</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

**7. Share Capital**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Allotted, Called up and fully paid		2	2
		<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>	<b>Value</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Ordinary Shares	1,000	2	2
		<u>2</u>	<u>2</u>

**8. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 April 2021	14,500
As at 31 March 2022	<u>14,500</u>

**9. Related Party Transactions**

Included under creditors is an amount due to A Hills, the director, of £59,531 (2021 - £59,531). This loan is interest free, unsecured and no fixed terms for repayment.

The ultimate controlling party was the company directors.

**10. Taxation**

The company has carried forward losses of £30,131 (2021 - £31,980) which it can use against future taxable profits.

**11. General Information**

2 Red Desks Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09483619 . The registered office is Bank House, 81 St Judes Road, Englefield Green, Surrey, TW20 0DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.