

**Unaudited Financial Statements for the Year Ended 30 April 2022**

**for**

**Sharkeye Wheel Aligners Uk Ltd**

Parkins Accountants Ltd  
T/A, Parkins, Chartered Accountants  
Moor Park House  
Bawtry Rd  
Wickersley  
Rotherham  
South Yorkshire  
S66 2BL

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**for the Year Ended 30 April 2022**

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**Sharkeye Wheel Aligners Uk Ltd**

**Company Information**  
**for the Year Ended 30 April 2022**

**DIRECTOR:**

C Gibson

**REGISTERED OFFICE:**

Quicktrak Works 1 Bramley Way  
Hellaby  
Rotherham  
South Yorkshire  
S66 8QB

**REGISTERED NUMBER:**

09480492 (England and Wales)

**ACCOUNTANTS:**

Parkins Accountants Ltd  
T/A, Parkins, Chartered Accountants  
Moor Park House  
Bawtry Rd  
Wickersley  
Rotherham  
South Yorkshire  
S66 2BL

**Sharkeye Wheel Aligners Uk Ltd (Registered number: 09480492)**

**Balance Sheet**  
**30 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		19,833		26,833
Tangible assets	5		<u>80,093</u>		<u>52,555</u>
			99,926		79,388
<b>CURRENT ASSETS</b>					
Stocks	6	95,000		30,000	
Debtors	7	74,602		114,921	
Cash at bank and in hand		<u>185,528</u>		<u>174,661</u>	
		355,130		319,582	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>153,603</u>		<u>218,915</u>	
<b>NET CURRENT ASSETS</b>			<u>201,527</u>		<u>100,667</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			301,453		180,055
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(154,130)		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			(14,495)		(9,163)
<b>NET ASSETS</b>			<u>132,828</u>		<u>120,892</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>132,728</u>		<u>120,792</u>
			<u>132,828</u>		<u>120,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Sharkeye Wheel Aligners Uk Ltd (Registered number: 09480492)**

**Balance Sheet - continued**

**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2022 and were signed by:

C Gibson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Sharkeye Wheel Aligners Uk Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 4) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 May 2021	
and 30 April 2022	<u>70,000</u>

**AMORTISATION**

At 1 May 2021	43,167
Amortisation for year	<u>7,000</u>
At 30 April 2022	<u>50,167</u>

**NET BOOK VALUE**

At 30 April 2022	<u>19,833</u>
At 30 April 2021	<u>26,833</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2021	15,190	46,004	22,245	83,439
Additions	<u>8,337</u>	<u>38,720</u>	<u>-</u>	<u>47,057</u>
At 30 April 2022	<u>23,527</u>	<u>84,724</u>	<u>22,245</u>	<u>130,496</u>
<b>DEPRECIATION</b>				
At 1 May 2021	3,498	17,131	10,255	30,884
Charge for year	<u>3,004</u>	<u>13,518</u>	<u>2,997</u>	<u>19,519</u>
At 30 April 2022	<u>6,502</u>	<u>30,649</u>	<u>13,252</u>	<u>50,403</u>
<b>NET BOOK VALUE</b>				
At 30 April 2022	<u>17,025</u>	<u>54,075</u>	<u>8,993</u>	<u>80,093</u>
At 30 April 2021	<u>11,692</u>	<u>28,873</u>	<u>11,990</u>	<u>52,555</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

6.	<b>STOCKS</b>	2022	2021
		£	£
	Stocks	<u>95,000</u>	<u>30,000</u>
7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Trade debtors	47,160	111,901
	Other debtors	5,000	-
	Corporation tax	19,660	-
	Prepayments	<u>2,782</u>	<u>3,020</u>
		<u>74,602</u>	<u>114,921</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Bank loans and overdrafts	39,724	-
	Trade creditors	14,458	68,328
	Factoring account	15,590	-
	Tax	8,552	8,792
	Pension creditor	273	406
	VAT	2,856	22,537
	Capital on tap	26,564	-
	Directors' current accounts	40,067	62,467
	Accrued expenses	<u>5,519</u>	<u>56,385</u>
		<u>153,603</u>	<u>218,915</u>
9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2022	2021
		£	£
	Bank loans - 2-5 years	<u>154,130</u>	<u>50,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.