

Registered number: 09480242

Bax Farm Juice Ltd

Financial statements
for the year ended 31 March 2021

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Bax Farm Juice Ltd for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bax Farm Juice Ltd for the year ended 31 March 2021 which comprise the profit and loss account, balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Bax Farm Juice Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bax Farm Juice Ltd and state those matters that we have agreed to state to the board of directors of Bax Farm Juice Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bax Farm Juice Ltd and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Bax Farm Juice Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bax Farm Juice Ltd. You consider that Bax Farm Juice Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Bax Farm Juice Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chavereys
Chartered Accountants
Faversham
21 March 2022

Balance sheet
as at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|--|-------------|--------------------------------|--------------------------------|
| Fixed assets | | | |
| Tangible assets | 4 | <u>69,411</u> | <u>79,364</u> |
| | | 69,411 | 79,364 |
| Current assets | | | |
| Stocks | | 29,160 | 16,360 |
| Debtors: amounts falling due within one year | 5 | 1,613 | 68 |
| Cash at bank and in hand | | <u>1,015</u> | <u>416</u> |
| | | 31,788 | 16,844 |
| Creditors: amounts falling due within one year | 6 | <u>(229,177)</u> | <u>(206,881)</u> |
| Net current liabilities | | <u>(197,389)</u> | <u>(190,037)</u> |
| Total assets less current liabilities | | <u>(127,978)</u> | <u>(110,673)</u> |
| Net liabilities | | <u><u>(127,978)</u></u> | <u><u>(110,673)</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <u>(128,078)</u> | <u>(110,773)</u> |
| | | <u><u>(127,978)</u></u> | <u><u>(110,673)</u></u> |

Bax Farm Juice Ltd
Registered number: 09480242

Balance sheet (continued)
as at 31 March 2021

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

O P Doubleday
Director

Date: 20 March 2022

The notes on pages 4 to 6 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 March 2021**

1. General information

Bax Farm Juice Limited is a private company, limited by shares and incorporated in the United Kingdom.

The address of the registered office is Hempstead Farm, Tonge, Sittingbourne, Kent ME9 9BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pounds sterling and all values are rounded to the nearest pound (£) except where otherwise indicated.

2.2 Revenue recognition

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

| | | |
|----------------------|---|-------|
| Tenants improvements | - | 10% |
| Plant and machinery | - | 12.5% |
| Office equipment | - | 20% |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 - 4).

Bax Farm Juice Ltd

Notes to the financial statements for the year ended 31 March 2021

4. Tangible fixed assets

| | Long-term leasehold property £ | Plant and machinery £ | Office equipment £ | Total £ |
|-------------------------------------|---|-----------------------------|--------------------------|------------|
| Cost or valuation | | | | |
| At 1 April 2020 | 1,682 | 140,723 | 1,631 | 144,036 |
| At 31 March 2021 | 1,682 | 140,723 | 1,631 | 144,036 |
| Depreciation | | | | |
| At 1 April 2020 | 689 | 63,130 | 853 | 64,672 |
| Charge for the year on owned assets | 99 | 9,699 | 155 | 9,953 |
| At 31 March 2021 | 788 | 72,829 | 1,008 | 74,625 |
| Net book value | | | | |
| At 31 March 2021 | 894 | 67,894 | 623 | 69,411 |
| At 31 March 2020 | 993 | 77,593 | 778 | 79,364 |

Bax Farm Juice Ltd

Notes to the financial statements for the year ended 31 March 2021

5. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|--------------|-----------|
| Other debtors | 756 | 68 |
| Prepayments and accrued income | 857 | - |
| | <u>1,613</u> | <u>68</u> |

6. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|----------------|----------------|
| Trade creditors | 1,860 | 90 |
| Other creditors | 225,267 | 202,941 |
| Accruals and deferred income | 2,050 | 3,850 |
| | <u>229,177</u> | <u>206,881</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.