

**YAN DA MIGHTY & CO. LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Taxave Business Centre Ltd

65 Gales Drive
Three Bridges
Crawley
West Sussex
RH10 1QA

Yan Da Mighty & Co. Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Yan Da Mighty & Co. Limited
Balance Sheet
As at 31 March 2018

Registered number: 09479712

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	21,928		24,392	
Cash at bank and in hand		-		99	
		<hr/>		<hr/>	
		21,928		24,491	
Creditors: Amounts Falling Due Within One Year					
	4	(21,537)		(24,316)	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			391		175
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			391		175
			<hr/>		<hr/>
NET ASSETS			391		175
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			291		75
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			391		175
			<hr/>		<hr/>

Yan Da Mighty & Co. Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Janis Shelley

28th December 2018

The notes on pages 3 to 4 form part of these financial statements.

Yan Da Mighty & Co. Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Employees	1	1
	1	1

Yan Da Mighty & Co. Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	-	9,641
Corporation tax recoverable assets	21,928	14,751
	<u>21,928</u>	<u>24,392</u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	52	-
Corporation tax	18,026	11,069
Other taxes and social security	912	2,171
VAT	-	10,008
Accruals and deferred income	2,248	1,068
Director's loan account	299	-
	<u>21,537</u>	<u>24,316</u>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

6. General Information

Yan Da Mighty & Co. Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09479712. The registered office is 54 Punch Copse Road, Three Bridges, Crawley, West Sussex, RH10 1QZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.