

Unaudited Financial Statements for the Year Ended 31 March 2023

for

100Starlings Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**DIRECTORS:**

Mr Riccardo Cambiassi  
Mr Alexandru Stubbs

**REGISTERED OFFICE:**

Devonshire House  
582 Honeypot Lane  
Stanmore  
MIDDLESEX  
HA7 1JS

**REGISTERED NUMBER:**

09479495 (England and Wales)

**ACCOUNTANTS:**

Capitax Financial Limited  
Devonshire House  
582 Honeypot Lane  
Stanmore  
MIDDLESEX  
HA7 1JS

**Statement of Financial Position**  
**31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		55,421		55,173
<b>CURRENT ASSETS</b>					
Stocks		106,998		104,410	
Debtors	5	291,188		225,324	
Cash at bank		<u>22,905</u>		<u>37,368</u>	
		421,091		367,102	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>310,047</u>		<u>419,232</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>111,044</u>		<u>(52,130)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			166,465		3,043
<b>PROVISIONS FOR LIABILITIES</b>			<u>771</u>		<u>724</u>
<b>NET ASSETS</b>			<u>165,694</u>		<u>2,319</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>165,594</u>		<u>2,219</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>165,694</u>		<u>2,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2023 and were signed on its behalf by:

Mr Alexandru Stubbs - Director

Mr Riccardo Cambiassi - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

100Starlings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2022	50,503	95,696	146,199
Additions	-	3,501	3,501
Disposals	-	(67,881)	(67,881)
At 31 March 2023	<u>50,503</u>	<u>31,316</u>	<u>81,819</u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	91,026	91,026
Charge for year	-	3,253	3,253
Eliminated on disposal	-	(67,881)	(67,881)
At 31 March 2023	<u>-</u>	<u>26,398</u>	<u>26,398</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>50,503</u>	<u>4,918</u>	<u>55,421</u>
At 31 March 2022	<u>50,503</u>	<u>4,670</u>	<u>55,173</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	246,283	180,419
Other debtors	<u>44,905</u>	<u>44,905</u>
	<u>291,188</u>	<u>225,324</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	75,950	263,807
Taxation and social security	102,146	6,340
Other creditors	<u>131,951</u>	<u>149,085</u>
	<u>310,047</u>	<u>419,232</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year ended 31 March 2023, 100Starlings Ltd owed £8,303 to its directors. This amount is reflected in their respective director's loan accounts in credit balances, which is shown in other creditors under creditors due within one year. Please be advised that both the directors have agreed to provide this loan on an interest free basis and the loan is repayable on demand.

8. **RELATED PARTY DISCLOSURES**

During the year ended 31 March 2023, Bluesprite Ltd provided consultancy and management services to the related company, 100Starlings Ltd. Bluesprite Ltd charged 100Starlings Ltd £6,900 for providing this consultancy and management services. This service was provided on commercial terms and was charged at fair value, being an arm's length transactions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.