

REGISTERED NUMBER: 09479495 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

100Starlings Limited

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for the Year Ended 31 March 2019

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DIRECTORS:

Mr Riccardo Cambiassi
Mr Alexandru Stubbs

REGISTERED OFFICE:

Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

REGISTERED NUMBER:

09479495 (England and Wales)

ACCOUNTANTS:

Capitax Financial Limited
Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		33,156		48,592
CURRENT ASSETS					
Stocks		10,400		3,697	
Debtors	5	150,033		122,875	
Cash at bank		<u>66,466</u>		<u>83,078</u>	
		226,899		209,650	
CREDITORS					
Amounts falling due within one year	6	<u>161,262</u>		<u>128,242</u>	
NET CURRENT ASSETS			<u>65,637</u>		<u>81,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,793		130,000
CREDITORS					
Amounts falling due after more than one year	7		(15,865)		(29,348)
PROVISIONS FOR LIABILITIES			<u>(6,300)</u>		<u>(11,812)</u>
NET ASSETS			<u>76,628</u>		<u>88,840</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>76,528</u>		<u>88,740</u>
SHAREHOLDERS' FUNDS			<u>76,628</u>		<u>88,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 May 2019 and were signed on its behalf by:

Mr Alexandru Stubbs - Director

Mr Riccardo Cambiassi - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

100Starlings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	350	67,881	13,738	81,969
Additions	350	-	2,776	3,126
At 31 March 2019	<u>700</u>	<u>67,881</u>	<u>16,514</u>	<u>85,095</u>
DEPRECIATION				
At 1 April 2018	88	27,396	5,893	33,377
Charge for year	175	13,698	4,689	18,562
At 31 March 2019	<u>263</u>	<u>41,094</u>	<u>10,582</u>	<u>51,939</u>
NET BOOK VALUE				
At 31 March 2019	<u>437</u>	<u>26,787</u>	<u>5,932</u>	<u>33,156</u>
At 31 March 2018	<u>262</u>	<u>40,485</u>	<u>7,845</u>	<u>48,592</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	150,033	122,755
Other debtors	-	120
	<u>150,033</u>	<u>122,875</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	124,523	85,027
Taxation and social security	35,553	42,247
Other creditors	1,186	968
	<u>161,262</u>	<u>128,242</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Other creditors	<u>15,865</u>	<u>29,348</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year ended 31 March 2019, 100Starlings Ltd owed £1,054 to its Directors. This amount is reflected in their respective director's loan accounts in credit balances, which is shown in other creditors under creditors due within one year. Please be advised that both the directors have agreed to provide this loan on an interest free basis and the loan is repayable on demand.

9. RELATED PARTY DISCLOSURES

Contractor Fees paid to Bluesprite Ltd & ChaosCafe Ltd:

During the year ended 31 March 2019, Bluesprite Ltd provided services to the related company, 100Starlings Ltd. Bluesprite Ltd charged 100Starlings Ltd £39,801 for providing this service. The outstanding balance as at 31 March 2019 was £6,428. This service was provided on commercial terms and was charged at fair value, being an arm's length transactions.

During the year ended 31 March 2019, ChaosCafe Ltd provided services to the related company, 100Starlings Ltd. ChaosCafe Ltd charged 100Starlings Ltd £95,000 for providing this service. The outstanding balance as at 31 March 2019 was £60,000. This service was provided on commercial terms and was charged at fair value, being an arm's length transactions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.