

Company registration number: 09477178

GMC Group Ltd
Unaudited financial statements
30 April 2017



GMC Group Ltd

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Directors and other information

Directors	Mr G Lang Mrs C Lang
Company number	09477178
Registered office	2 Endeavour House Parkway Court Longbridge Road Plymouth PL6 8LR
Accountants	Wills Accountants Ltd 2 Endeavour House Parkway Court Longbridge Road Plymouth PL6 8LR

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Statement of financial position 30 April 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Investments	4	21		21	
			21		21
Current assets					
Cash at bank and in hand		31		6	
		31		6	
Creditors: amounts falling due within one year	5	(26)		(21)	
Net current assets/(liabilities)			5		(15)
Total assets less current liabilities			26		6
Net assets			26		6
Capital and reserves					
Called up share capital			6		6
Profit and loss account			20		-
Shareholders funds			26		6

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

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Statement of financial position (continued)
30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 19 December 2017, and are signed on behalf of the board by:



Mr G Lang
Director

Company registration number: 09477178

The notes on pages 6 to 8 form part of these financial statements.

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Statement of changes in equity Year ended 30 April 2017

	Called up share capital £	Profit and loss account £	Total £
At 1 May 2015	-	-	-
Profit for the year		40,250	40,250
Total comprehensive income for the year	-	40,250	40,250
Issue of shares	6		6
Dividends paid and payable		(40,250)	(40,250)
Total investments by and distributions to owners	6	(40,250)	(40,244)
At 30 April 2016 and 1 May 2016	6	-	6
Profit for the year		68,620	68,620
Total comprehensive income for the year	-	68,620	68,620
Dividends paid and payable		(68,600)	(68,600)
Total investments by and distributions to owners	-	(68,600)	(68,600)
At 30 April 2017	6	20	26

GMC Group Ltd

Notes to the financial statements Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 2 Endeavour House, Parkway Court, Longbridge Road, Plymouth, PL6 8LR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

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Notes to the financial statements (continued) Year ended 30 April 2017

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 May 2016 and 30 April 2017	21	21
Impairment		
At 1 May 2016 and 30 April 2017	-	-
Carrying amount		
At 30 April 2017	21	21
At 30 April 2016	21	21

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	5	-
Other creditors	21	21
	26	21

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Notes to the financial statements (continued) Year ended 30 April 2017

6. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr G Lang	(21)	-	(21)
	<u> </u>	<u> </u>	<u> </u>
2016			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr G Lang	-	(21)	(21)
	<u> </u>	<u> </u>	<u> </u>

7. Controlling party

The directors, by virtue of their shareholding, control the company.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.