

REGISTERED NUMBER: 09476244 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
FIFTY TECHNOLOGY LIMITED

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for the Year Ended 31 December 2018**

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FIFTY TECHNOLOGY LIMITED

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

S M Shaw
J C Scott
A Shaw
I R Taylor

REGISTERED OFFICE:

24 Hanover Square
4th Floor
London
W1S 1JD

REGISTERED NUMBER:

09476244 (England and Wales)

ACCOUNTANTS:

Brown McLeod Limited
Chartered Accountants
51 Clarkegrove Road
Sheffield
South Yorkshire
S10 2NH

FIFTY TECHNOLOGY LIMITED (REGISTERED NUMBER: 09476244)

**Balance Sheet
31 December 2018**

		31.12.18		31.12.17 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		24,250		25,750
Tangible assets	5		<u>13,854</u>		<u>7,692</u>
			38,104		<u>33,442</u>
CURRENT ASSETS					
Debtors	6	562,956		105,917	
Cash at bank and in hand		<u>93,808</u>		<u>95,362</u>	
		656,764		<u>201,279</u>	
CREDITORS					
Amounts falling due within one year	7	<u>981,254</u>		<u>307,461</u>	
NET CURRENT LIABILITIES			<u>(324,490)</u>		<u>(106,182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(286,386)		(72,740)
PROVISIONS FOR LIABILITIES			<u>7,240</u>		<u>6,354</u>
NET LIABILITIES			<u>(293,626)</u>		<u>(79,094)</u>
CAPITAL AND RESERVES					
Called up share capital			280		280
Share premium			444,926		444,926
Retained earnings			<u>(738,832)</u>		<u>(524,300)</u>
SHAREHOLDERS' FUNDS			<u>(293,626)</u>		<u>(79,094)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2019 and were signed on its behalf by:

S M Shaw - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Fifty Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 5) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2018
and 31 December 2018

30,000

AMORTISATION

At 1 January 2018
and 31 December 2018

5,750

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

24,250

24,250

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 January 2018
Additions
At 31 December 2018

12,560

10,780

23,340

DEPRECIATION

At 1 January 2018
Charge for year
At 31 December 2018

4,868

4,618

9,486

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

13,854

7,692

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.18

31.12.17
as restated

£

£

Trade debtors
Other debtors

559,184

105,412

3,772

505

562,956

105,917

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17 as restated
	£	£
Trade creditors	563,584	168,537
Taxation and social security	122,974	30,143
Other creditors	294,696	108,781
	<u>981,254</u>	<u>307,461</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.