

**COMPANY REGISTRATION NUMBER: 09474864**

**APPLEBY WALSH LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2018**



**APPLEBY WALSH LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2018**

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**APPLEBY WALSH LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Mrs J Walsh  
Mr P Walsh

**Registered office**

Lynton House  
7-12 Tavistock Square  
London  
United Kingdom  
WC1H 9BQ

**Accountants**

BSG Valentine (UK) LLP  
Chartered Accountants  
Lynton House  
7 - 12 Tavistock Square  
London  
WC1H 9BQ

**APPLEBY WALSH LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	4		3,270		2,724
<b>Current assets</b>					
Debtors	5	195		—	
Cash at bank and in hand		8,447		3,605	
		<u>8,642</u>		<u>3,605</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(12,306)</u>		<u>(8,918)</u>	
<b>Net current liabilities</b>			<u>(3,664)</u>		<u>(5,313)</u>
<b>Total assets less current liabilities</b>			<u>(394)</u>		<u>(2,589)</u>
<b>Net liabilities</b>			<u>(394)</u>		<u>(2,589)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(494)</u>		<u>(2,689)</u>
<b>Shareholders deficit</b>			<u>(394)</u>		<u>(2,589)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

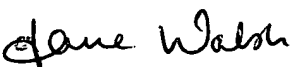
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11/1/2019, and are signed on behalf of the board by:

  
Mrs J Walsh  
Director

Company registration number: 09474864

The notes on pages 3 to 5 form part of these financial statements.

**APPLEBY WALSH LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ, United Kingdom.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# APPLEBY WALSH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2018

#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

APPLEBY WALSH LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2018

4. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2017	4,681	4,681
Additions	1,637	1,637
<b>At 31 March 2018</b>	<u>6,318</u>	<u>6,318</u>
<b>Depreciation</b>		
At 1 April 2017	1,957	1,957
Charge for the year	1,091	1,091
<b>At 31 March 2018</b>	<u>3,048</u>	<u>3,048</u>
<b>Carrying amount</b>		
<b>At 31 March 2018</b>	<u>3,270</u>	<u>3,270</u>
At 31 March 2017	<u>2,724</u>	<u>2,724</u>

5. Debtors

	2018 £	2017 £
Trade debtors	<u>195</u>	<u>—</u>

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	<u>12,306</u>	<u>8,918</u>